

FARM MARKET NEWS - CORN REPORT FOR 12/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0634 up 0.0035
Chicago corn closed steady to slightly higher.

MAR14 HI 4.25
 LOW 4.18 1/2
 CLOSE 4.24 1/2 Unchanged

DEC14 HI 4.55
 LOW 4.48 3/4
 CLOSE 4.54 1/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR14 +MAR14 +MAY14										
CK Low	-0.25					4.00	157.28	-0.45		4.09	161.11
CK High	-0.25					4.00	157.28	-0.40		4.14	163.08
CK Avg	-0.25				-0.53	4.00	157.28	-0.41	-0.71	4.13	162.75
Essex Cty	-0.25					4.00	157.28	-0.40		4.14	163.08
Mdsx Low	-0.25					4.00	157.28	-0.40		4.14	163.08
Mdsx High	-0.25					4.00	157.28	-0.40		4.14	163.08
Mdsx Avg	-0.25				-0.53	4.00	157.28	-0.40	-0.70	4.14	163.08
Hensall	-0.25					4.00	157.28	-0.40		4.14	163.08
Bruce	-0.25					4.00	157.28	-0.40		4.14	163.08
Putnam	N/A							-0.40		4.14	163.08
Burford	-0.25					4.00	157.28	-0.40		4.14	163.08
Port Perry	-0.35					3.90	153.34	-0.40		4.14	163.08
Norfolk	-0.25					4.00	157.28	-0.40		4.14	163.08
Palmerston	-0.28					3.97	156.10	-0.40		4.14	163.08
Varna	-0.25					4.00	157.28	-0.40		4.14	163.08
Trenton	-0.25					4.00	157.28	-0.45		4.09	161.11
Winchester	N/A							N/A			
North Gower	-0.28					3.97	156.10	-0.65		3.89	153.24
Huron FOB	-0.20					4.05	159.24	-0.35		4.19	165.05
Kent FOB	-0.25					4.00	157.28	-0.40		4.14	163.08
Lamb FOB	-0.25					4.00	157.28	-0.40		4.14	163.08
Mdsx FOB	-0.20	-0.20	-0.20	N/A		4.05	159.24	-0.40		4.14	163.08
FOB SW Que	0.05					4.30	169.09	N/A			
Track	0.10					4.35	171.06	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.30	-0.25	-0.20				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.20	-0.15	-0.10	-0.15		4.05	159.24	N/A			
Sarn-Eth	-0.10	-0.10	-0.10	N/A		4.15	163.18	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.50		4.04	159.15
Pt.Colb-Ing	N/A	0.05	0.00	-0.05				0.10		4.64	182.77
Cardnl-Ing	0.20	0.05	0.00	-0.05		4.45	174.99	0.05		4.59	180.80
W O Feed	0.14				0.07	4.39	172.63				
US Rep	0.45				0.38	4.70	184.83				
Toledo El.	-0.21					4.03	158.72	-0.38		4.16	163.72
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.25					4.00	157.28	N/A			
Hamilton	0.10					4.35	171	N/A			
MID SD CRN	-0.25					3.99	1/2				
HI SD CRN	-0.25					3.99	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0634 up 0.0035

Chicago soybeans closed mixed.

JAN14 HI 13.46

LOW 13.19 1/4

CLOSE 13.21 1/4 Down 15 1/4

NOV14 HI 11.51 3/4

LOW 11.45

CLOSE 11.50 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.40					13.61	500.17	-0.15		11.35	417.04
CK High	0.43					13.64	501.28	-0.10		11.40	418.88
CK Average	0.41				-0.47	13.62	500.36	-0.13	-0.89	11.38	417.96
Essex Cty	0.59					13.80	507.16	-0.13		11.37	417.78
Mdsx Low	0.39					13.60	499.81	-0.14		11.36	417.41
Mdsx High	0.40					13.61	500.17	-0.10		11.40	418.88
Mdsx Average	0.40				-0.48	13.61	499.99	-0.12	-0.88	11.38	418.14
Hensall	0.38					13.59	499.26	-0.13		11.38	417.96
Bruce	0.35					13.56	498.34	-0.10		11.40	418.88
Putnam	N/A							-0.20		11.30	415.20
Burford	0.42					13.63	500.91	-0.11		11.39	418.51
Port Perry	0.39					13.60	499.81	-0.14		11.36	417.41
Norfolk	0.45					13.66	502.01	-0.10		11.40	418.88
Palmerston	0.30					13.51	496.50	-0.20		11.30	415.20
Varna	0.35					13.56	498.34	-0.15		11.35	417.04
Trenton	0.30					13.51	496.50	-0.25		11.25	413.37
Winchester	0.48					13.69	503.11	0.04		11.54	424.02
North Gower	0.37					13.58	499.07	-0.13		11.37	417.78
Huron FOB	0.45					13.66	502.01	-0.10		11.40	418.88
Kent FOB	0.40					13.61	500.17	-0.15		11.35	417.04
Lambton FOB	0.40					13.61	500.17	-0.15		11.35	417.04
Middlesex FOB	0.62	0.69	0.69	N/A		13.83	508.26	-0.01		11.49	422.19
PROCESSORS											
Hamilton	1.00	0.85	N/A	N/A		14.21	522.22	0.35		11.85	435.41
Windsor	0.81	0.82	0.83	N/A		14.02	515.24	0.36		11.86	435.78
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.90	N/A	N/A	N/A		14.11	518.55	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.05					14.26	524.06	N/A			
Toledo El.	-0.03					13.18	484.30	-0.41		11.09	407.67

FARM MARKET NEWS - WHEAT REPORT FOR 12/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0634 up 0.0035

Chicago wheat closed slightly lower.

MAR14	HI	6.74 3/4	JUL14	HI	6.75
	LOW	6.60 1/2		LOW	6.62 1/2
	CLOSE	6.61 3/4 Down 7		CLOSE	6.63 1/2 Down 7 1/4

Minni wheat closed slightly lower.

MAR14	HI	7.11 1/2	SEP14	HI	7.25 3/4
	LOW	7.02		LOW	7.19
	CLOSE	7.02 1/2 Down 5		CLOSE	7.19 1/2 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.01	-0.31	-0.55
CAD \$/bu	6.42	6.63	6.31	6.48
CAD \$/tonne	235.72	243.55	231.80	237.97

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-0.55	N/A
London	-0.76	-0.12	-0.60	N/A	-0.21	-0.21	-0.58	N/A
Hensall	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.61	N/A	N/A	N/A	-0.47	N/A
Norwich	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Chatham	N/A	-0.70	-0.55	N/A	N/A	N/A	-0.60	N/A
Brigden	N/A	-0.70	-0.55	N/A	N/A	N/A	-0.60	N/A
Palmerston	N/A	0.05	-0.53	-0.45	N/A	-0.18	-0.61	-0.44
Varna	-0.20	0.20	-0.45	N/A	-0.20	-0.20	-0.60	N/A
Mitchell	-0.10	0.30	-0.40	N/A	0.00	-0.05	-0.50	N/A
Thornton	N/A	N/A	N/A	0.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	-0.92
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.12	N/A	N/A	N/A	-0.27	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	-0.07	N/A	0.31	N/A	1.08	N/A	0.55	N/A

Toledo El. Spot 6.51US 6.94CA 6.51US 6.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.01	-0.41	-0.54
CAD \$/bu	6.43	6.65	6.22	6.66
CAD \$/tonne	236.41	244.24	228.57	244.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	580.93 - 582.03
DDG's FOB Srn & Aylm	240.00 - 250.00