

FARM MARKET NEWS - CORN REPORT FOR 11/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 up 0.0048
Chicago corn closed slightly higher.

MAR14 HI 4.29 3/4
 LOW 4.23 1/2
 CLOSE 4.26 1/2 Up 1 3/4

DEC14 HI 4.58 1/2
 LOW 4.53 1/4
 CLOSE 4.56 Up 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR14 +MAR14 +MAR14										
CK Low	-0.34					3.93	154.52	-0.40		4.16	163.77
CK High	-0.25					4.02	158.06	-0.40		4.16	163.77
CK Avg	-0.27				-0.52	4.00	157.47	-0.40	-0.67	4.16	163.77
Essex Cty	-0.25					4.02	158.06	-0.40		4.16	163.77
Mdsx Low	-0.25					4.02	158.06	-0.40		4.16	163.77
Mdsx High	-0.20					4.07	160.03	-0.40		4.16	163.77
Mdsx Avg	-0.23				-0.48	4.04	159.05	-0.40	-0.67	4.16	163.77
Hensall	-0.20					4.07	160.03	-0.40		4.16	163.77
Bruce	-0.25					4.02	158.06	-0.40		4.16	163.77
Putnam	-0.34					3.93	154.52	-0.40		4.16	163.77
Burford	-0.25					4.02	158.06	-0.40		4.16	163.77
Port Perry	-0.35					3.92	154.13	-0.40		4.16	163.77
Norfolk	-0.25					4.02	158.06	-0.40		4.16	163.77
Palmerston	-0.34					3.93	154.52	-0.50		4.06	159.84
Varna	-0.34					3.93	154.52	-0.40		4.16	163.77
Trenton	-0.25					4.02	158.06	-0.45		4.11	161.80
Winchester	N/A							N/A			
North Gower	-0.31					3.96	155.70	N/A			
Huron FOB	-0.10					4.17	163.97	-0.40		4.16	163.77
Kent FOB	-0.25					4.02	158.06	-0.40		4.16	163.77
Lamb FOB	-0.25					4.02	158.06	-0.40		4.16	163.77
Mdsx FOB	-0.25	-0.20	-0.20	N/A		4.02	158.06	-0.40		4.16	163.77
FOB SW Que	N/A							N/A			
Track	0.06					4.32	170.07	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.30	-0.25	-0.20				N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	N/A	-0.30	-0.25	-0.20				N/A			
Sarn-Eth	-0.29	-0.10	-0.10	-0.10		3.98	156.49	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.05	0.00				0.05		4.61	181.49
Pt.Colb-Ing	-0.14	-0.25	-0.05	0.00		4.13	162.39	N/A			
Cardnl-Ing	-0.14	0.15	-0.05	0.00		4.13	162.39	N/A			
W O Feed	0.11				0.05	4.38	172.39				
US Rep	0.30				0.24	4.57	179.72				
Toledo El.	-0.21					4.05	159.56	-0.38		4.18	164.50
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.34					3.93	154.52	N/A			
Hamilton	-0.02					4.25	167 1/8	N/A			
MID SD CRN	-0.29	1/2				3.97					
HI SD CRN	-0.25					4.01	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 up 0.0048

Chicago soybeans closed slightly lower.

JAN14 HI 13.41

LOW 13.18 1/4

CLOSE 13.20 Down 9 1/4

NOV14 HI 11.64 1/4

LOW 11.45

CLOSE 11.45 3/4 Down 10 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.30					13.50	496.04	-0.25		11.21	411.81
CK High	0.35					13.55	497.88	-0.15		11.31	415.48
CK Average	0.33				-0.46	13.53	497.26	-0.19	-0.88	11.27	413.95
Essex Cty	0.53					13.73	504.49	0.09		11.55	424.30
Mdsx Low	0.30					13.50	496.04	-0.21		11.25	413.27
Mdsx High	0.31					13.51	496.41	-0.20		11.26	413.64
Mdsx Average	0.31				-0.48	13.51	496.22	-0.21	-0.89	11.25	413.46
Hensall	0.33					13.53	496.96	-0.20		11.26	413.64
Bruce	0.30					13.50	496.04	-0.20		11.26	413.64
Putnam	0.30					13.50	496.04	-0.25		11.21	411.81
Burford	0.34					13.54	497.51	-0.18		11.28	414.38
Port Perry	0.31					13.51	496.41	-0.21		11.25	413.27
Norfolk	0.35					13.55	497.88	-0.13		11.33	416.21
Palmerston	0.25					13.45	494.20	-0.25		11.21	411.81
Varna	0.30					13.50	496.04	-0.20		11.26	413.64
Trenton	0.25					13.45	494.20	-0.25		11.21	411.81
Winchester	0.40					13.60	499.71	0.00		11.46	420.99
North Gower	0.41					13.61	500.08	N/A			
Huron FOB	0.45					13.65	501.55	-0.10		11.36	417.32
Kent FOB	0.35					13.55	497.88	-0.18		11.28	414.38
Lambton FOB	0.35					13.55	497.88	-0.18		11.28	414.38
Middlesex FOB	0.65	N/A	N/A	N/A		13.85	508.90	-0.08		11.38	418.05
PROCESSORS											
Hamilton	1.00	1.00	0.85	N/A		14.20	521.76	0.30		11.76	432.01
Windsor	0.75	-0.76	-0.77	-0.79		13.95	512.57	0.32		11.78	432.75
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.05	N/A	N/A	N/A		14.25	523.60	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.00					14.20	521.76	N/A			
Toledo El.	-0.02					13.18	484.24	-0.51		10.95	402.30

FARM MARKET NEWS - WHEAT REPORT FOR 11/27/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 up 0.0048

Chicago wheat closed slightly higher.

DEC13	HI	6.56 1/2	JUL14	HI	6.66 1/4
	LOW	6.46 3/4		LOW	6.57 1/4
	CLOSE	6.51 1/4 Up 4 3/4		CLOSE	6.64 1/2 Up 7 1/4

Minni wheat closed mixed.

DEC13	HI	7.00 1/4	SEP14	HI	7.28
	LOW	6.88		LOW	7.22
	CLOSE	6.90 1/4 Down 5		CLOSE	7.23 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.14	-0.41	-0.54
CAD \$/bu	6.27	6.37	6.11	6.36
CAD \$/tonne	230.23	234.13	224.39	233.74

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.60	-0.60	N/A
London	-0.68	-0.05	-0.52	N/A	-0.25	-0.25	-0.62	N/A
Hensall	-0.20	N/A	-0.50	N/A	-0.10	N/A	-0.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.55	N/A	N/A	N/A	-0.49	N/A
Norwich	-0.20	N/A	-0.50	N/A	-0.10	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.20	N/A	-0.50	N/A	-0.10	N/A	-0.60	N/A
Chatham	N/A	-0.75	-0.60	N/A	N/A	N/A	-0.65	N/A
Brigden	N/A	-0.75	-0.60	N/A	N/A	N/A	-0.65	N/A
Palmerston	N/A	0.09	-0.49	-0.39	N/A	-0.22	-0.64	-0.48
Varna	-0.25	0.15	-0.50	N/A	-0.25	-0.25	-0.65	N/A
Mitchell	-0.20	0.20	-0.50	N/A	-0.10	-0.15	-0.60	N/A
Thornton	N/A	N/A	N/A	-0.22	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.04	N/A	N/A	N/A	-0.21	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.34	N/A	1.03	N/A	0.50	N/A

Toledo El. Spot 6.35US 6.73CA 6.52US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	-0.03	-0.45	-0.57
CAD \$/bu	6.41	6.62	6.19	6.66
CAD \$/tonne	235.39	243.18	227.60	244.54

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	579.72 - 592.94
DDG's FOB Srn & Aylm	240.00