

**FARM MARKET NEWS - CORN REPORT FOR 11/26/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0547 down 0.0007  
Chicago corn closed slightly lower.

DEC13      HI 4.25  
              LOW 4.15 3/4  
              CLOSE 4.18 1/2 Down 6 1/4

DEC14      HI 4.59  
              LOW 4.51 3/4  
              CLOSE 4.54 Down 5

| Location          | OLD CROP BASIS       |       |       |       |       |       |         | NEW CROP BASIS |       |       |        |
|-------------------|----------------------|-------|-------|-------|-------|-------|---------|----------------|-------|-------|--------|
|                   | Spot                 | 1mt   | 2mt   | 3mt   | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR14 +MAR14 +MAR14 |       |       |       |       |       |         |                |       |       |        |
| CK Low            | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| CK High           | -0.19                |       |       |       |       | 4.00  | 157.28  | -0.40          |       | 4.14  | 162.98 |
| CK Avg            | -0.23                |       |       |       | -0.46 | 3.96  | 155.70  | -0.40          | -0.65 | 4.14  | 162.98 |
| Essex Cty         | -0.19                |       |       |       |       | 4.00  | 157.28  | -0.45          |       | 4.09  | 161.02 |
| Mdsx Low          | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Mdsx High         | -0.20                |       |       |       |       | 3.99  | 156.88  | -0.40          |       | 4.14  | 162.98 |
| Mdsx Avg          | -0.23                |       |       |       | -0.46 | 3.96  | 155.90  | -0.40          | -0.65 | 4.14  | 162.98 |
| Hensall           | -0.20                |       |       |       |       | 3.99  | 157.08  | -0.40          |       | 4.14  | 162.98 |
| Bruce             | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Putnam            | -0.35                |       |       |       |       | 3.84  | 150.98  | -0.65          |       | 3.89  | 153.14 |
| Burford           | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Port Perry        | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Norfolk           | -0.19                |       |       |       |       | 4.00  | 157.28  | -0.40          |       | 4.14  | 162.98 |
| Palmerston        | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.50          |       | 4.04  | 159.05 |
| Varna             | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Trenton           | -0.24                |       |       |       |       | 3.95  | 155.31  | -0.50          |       | 4.04  | 159.05 |
| Winchester        | N/A                  |       |       |       |       |       |         | N/A            |       |       |        |
| North Gower       | -0.40                |       |       |       |       | 3.79  | 149.01  | N/A            |       |       |        |
| Huron FOB         | -0.04                |       |       |       |       | 4.15  | 163.18  | -0.40          |       | 4.14  | 162.98 |
| Kent FOB          | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Lamb FOB          | -0.25                |       |       |       |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| Mdsx FOB          | -0.25                | -0.20 | -0.20 | N/A   |       | 3.94  | 154.91  | -0.40          |       | 4.14  | 162.98 |
| FOB SW Que        | N/A                  |       |       |       |       |       |         | N/A            |       |       |        |
| Track             | 0.10                 |       |       |       |       | 4.29  | 168.69  | N/A            |       |       |        |
| <b>PROCESSORS</b> |                      |       |       |       |       |       |         |                |       |       |        |
| Chat-Eth          | N/A                  | -0.30 | -0.25 | -0.20 |       |       |         | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A                  | -0.20 | -0.30 | -0.25 |       |       |         | N/A            |       |       |        |
| Aylmer-Eth        | N/A                  | -0.30 | -0.25 | -0.20 |       |       |         | N/A            |       |       |        |
| Sarn-Eth          | -0.20                | -0.10 | -0.10 | -0.10 |       | 3.99  | 156.88  | N/A            |       |       |        |
| ClIngwd-Eth       | N/A                  | N/A   | N/A   | N/A   |       |       |         | N/A*           |       |       |        |
| London-Ing        | N/A                  | N/A   | -0.10 | -0.05 |       |       |         | 0.05           |       | 4.59  | 180.70 |
| Pt.Colb-Ing       | -0.05                | -0.25 | -0.05 | 0.00  |       | 4.14  | 162.79  | N/A            |       |       |        |
| Cardnl-Ing        | -0.05                | 0.15  | -0.05 | 0.00  |       | 4.14  | 162.79  | N/A            |       |       |        |
| W O Feed          | 0.19                 |       |       |       | 0.13  | 4.37  | 172.08  |                |       |       |        |
| US Rep            | 0.30                 |       |       |       | 0.24  | 4.49  | 176.57  |                |       |       |        |
| Toledo El.        | -0.15                |       |       |       |       | 4.04  | 158.94  | -0.38          |       | 4.16  | 163.78 |
| <b>TRANSFER</b>   |                      |       |       |       |       |       |         |                |       |       |        |
| Sarnia            | N/A                  |       |       |       |       |       |         | N/A            |       |       |        |
| Pt. Stanley       | -0.30                |       |       |       |       | 3.89  | 152.95  | N/A            |       |       |        |
| Hamilton          | 0.02                 |       |       |       |       | 4.21  | 165 1/2 | N/A            |       |       |        |
| MID SD CRN        | -0.22                |       |       |       |       | 3.96  | 1/2     |                |       |       |        |
| HI SD CRN         | -0.19                |       |       |       |       | 3.99  | 1/2     |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 11/26/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0547 down 0.0007

Chicago soybeans closed slightly lower to steady.

JAN14 HI 13.30 3/4

LOW 13.16 3/4

CLOSE 13.29 1/4 Unchanged

NOV14 HI 11.60 1/4

LOW 11.51

CLOSE 11.56 1/4 Down 5

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN14 +JAN14 +MAR14 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 0.28                 |      |      |      |       | 13.57 | 498.70 | -0.25    |       | 11.31 | 415.66 |
| CK High           | 0.35                 |      |      |      |       | 13.64 | 501.28 | -0.20    |       | 11.36 | 417.50 |
| CK Average        | 0.31                 |      |      |      | -0.42 | 13.60 | 499.81 | -0.23    | -0.86 | 11.34 | 416.58 |
| Essex Cty         | 0.47                 |      |      |      |       | 13.76 | 505.69 | 0.05     |       | 11.61 | 426.69 |
| Mdsx Low          | 0.29                 |      |      |      |       | 13.58 | 499.07 | -0.23    |       | 11.33 | 416.40 |
| Mdsx High         | 0.30                 |      |      |      |       | 13.59 | 499.44 | -0.20    |       | 11.36 | 417.50 |
| Mdsx Average      | 0.30                 |      |      |      | -0.44 | 13.59 | 499.26 | -0.22    | -0.85 | 11.35 | 416.95 |
| Hensall           | 0.33                 |      |      |      |       | 13.62 | 500.36 | -0.20    |       | 11.36 | 417.50 |
| Bruce             | 0.30                 |      |      |      |       | 13.59 | 499.44 | -0.20    |       | 11.36 | 417.50 |
| Putnam            | 0.30                 |      |      |      |       | 13.59 | 499.44 | -0.25    |       | 11.31 | 415.66 |
| Burford           | 0.32                 |      |      |      |       | 13.61 | 500.17 | -0.20    |       | 11.36 | 417.50 |
| Port Perry        | 0.29                 |      |      |      |       | 13.58 | 499.07 | -0.23    |       | 11.33 | 416.40 |
| Norfolk           | 0.28                 |      |      |      |       | 13.57 | 498.70 | -0.20    |       | 11.36 | 417.50 |
| Palmerston        | 0.25                 |      |      |      |       | 13.54 | 497.60 | -0.25    |       | 11.31 | 415.66 |
| Varna             | 0.30                 |      |      |      |       | 13.59 | 499.44 | -0.20    |       | 11.36 | 417.50 |
| Trenton           | 0.25                 |      |      |      |       | 13.54 | 497.60 | -0.25    |       | 11.31 | 415.66 |
| Winchester        | 0.37                 |      |      |      |       | 13.66 | 502.01 | -0.02    |       | 11.54 | 424.11 |
| North Gower       | 0.46                 |      |      |      |       | 13.75 | 505.32 | N/A      |       |       |        |
| Huron FOB         | 0.45                 |      |      |      |       | 13.74 | 504.95 | -0.45    |       | 11.11 | 408.31 |
| Kent FOB          | 0.28                 |      |      |      |       | 13.57 | 498.70 | -0.25    |       | 11.31 | 415.66 |
| Lambton FOB       | 0.25                 |      |      |      |       | 13.54 | 497.60 | -0.25    |       | 11.31 | 415.66 |
| Middlesex FOB     | 0.61                 | N/A  | N/A  | N/A  |       | 13.90 | 510.83 | -0.09    |       | 11.47 | 421.54 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 0.85                 | 0.90 | 0.75 | N/A  |       | 14.14 | 519.65 | 0.26     |       | 11.82 | 434.40 |
| Windsor           | 0.70                 | 0.71 | 0.72 | 0.73 |       | 13.99 | 514.14 | 0.27     |       | 11.83 | 434.77 |
| Winchester        | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 1.00                 | N/A  | N/A  | N/A  |       | 14.29 | 525.16 | N/A      |       |       |        |
| Pt. Stanley       | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sorel QC          | 1.04                 |      |      |      |       | 14.33 | 526.63 | N/A      |       |       |        |
| Toledo El.        | -0.02                |      |      |      |       | 13.27 | 487.64 | -0.51    |       | 11.06 | 406.24 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/26/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0547 down 0.0007

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC13 | HI    | 6.53 1/2        | JUL14 | HI    | 6.61 3/4            |
|       | LOW   | 6.46            |       | LOW   | 6.54                |
|       | CLOSE | 6.46 1/2 Down 6 |       | CLOSE | 6.57 1/4 Down 4 1/4 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| DEC13 | HI    | 7.01                | SEP14 | HI    | 7.22 1/2        |
|       | LOW   | 6.93 1/4            |       | LOW   | 7.20            |
|       | CLOSE | 6.95 1/4 Down 5 1/2 |       | CLOSE | 7.20 1/2 Down 1 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 13 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.28         | -0.17       | -0.43       | -0.57         |
| CAD \$/bu       | 6.19          | 6.29        | 6.03        | 6.39          |
| CAD \$/tonne    | 227.39        | 231.27      | 221.58      | 234.66        |

| Direct Market      | Harvest 2013    |        |        |        | Harvest 2014    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.65  | N/A    |
| London             | -0.69           | -0.06  | -0.53  | N/A    | -0.26           | -0.26  | -0.63  | N/A    |
| Hensall            | -0.20           | N/A    | -0.50  | N/A    | -0.10           | N/A    | -0.60  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.75  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.58  | N/A    | N/A             | N/A    | -0.53  | N/A    |
| Norwich            | -0.20           | N/A    | -0.50  | N/A    | -0.10           | N/A    | -0.60  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.20           | N/A    | -0.50  | N/A    | -0.10           | N/A    | -0.60  | N/A    |
| Chatham            | N/A             | -0.70  | -0.55  | N/A    | N/A             | N/A    | -0.65  | N/A    |
| Brigden            | N/A             | -0.70  | -0.55  | N/A    | N/A             | N/A    | -0.65  | N/A    |
| Palmerston         | N/A             | 0.06   | -0.52  | -0.42  | N/A             | -0.25  | -0.67  | -0.51  |
| Varna              | -0.25           | 0.15   | -0.50  | N/A    | -0.25           | -0.25  | -0.65  | N/A    |
| Mitchell           | -0.20           | 0.20   | -0.50  | N/A    | -0.10           | -0.15  | -0.60  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.35  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.58  | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.07  | N/A    | N/A             | N/A    | -0.31  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.30   | N/A    | 1.00            | N/A    | 0.47   | N/A    |

**Toledo El. Spot** 6.31US                      6.65CA                      6.44US                      6.80CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 14   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.27         | -0.06       | -0.48       | -0.60         |
| CAD \$/bu    | 6.30          | 6.51        | 6.09        | 6.60          |
| CAD \$/tonne | 231.56        | 239.32      | 223.81      | 242.52        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 290.00 - 310.00 |
| Bayport Oats         | 290.00          |
| Bayport Barley       | 270.00          |
| FOB Hm Soymeal       | 584.46 - 594.38 |
| DDG's FOB Srn & Aylm | 240.00          |