

FARM MARKET NEWS - CORN REPORT FOR 11/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0554 up 0.0019
Chicago corn closed slightly higher.

DEC13 HI 4.26 1/2
 LOW 4.22 1/4
 CLOSE 4.24 3/4 Up 2 1/2

DEC14 HI 4.60 1/2
 LOW 4.57 1/2
 CLOSE 4.59 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR14 +MAR14 +MAR14										
CK Low	-0.25					4.00	157.37	-0.40		4.19	164.95
CK High	-0.23					4.02	158.16	-0.40		4.19	164.95
CK Avg	-0.24				-0.48	4.00	157.64	-0.40	-0.66	4.19	164.95
Essex Cty	-0.30					3.95	155.41	-0.45		4.14	162.98
Mdsx Low	-0.25					4.00	157.37	-0.40		4.19	164.95
Mdsx High	-0.20					4.05	159.34	-0.40		4.19	164.95
Mdsx Avg	-0.23				-0.46	4.02	158.36	-0.40	-0.66	4.19	164.95
Hensall	-0.20					4.05	159.34	-0.43		4.17	163.97
Bruce	-0.25					4.00	157.37	-0.40		4.19	164.95
Putnam	-0.35					3.90	153.44	-0.65		3.94	155.11
Burford	-0.25					4.00	157.37	-0.40		4.19	164.95
Port Perry	-0.35					3.90	153.44	-0.40		4.19	164.95
Norfolk	-0.30					3.95	155.41	-0.40		4.19	164.95
Palmerston	-0.25					4.00	157.37	-0.50		4.09	161.02
Varna	-0.20					4.05	159.34	-0.40		4.19	164.95
Trenton	-0.25					4.00	157.37	-0.50		4.09	161.02
Winchester	N/A							N/A			
North Gower	-0.40					3.85	151.47	N/A			
Huron FOB	-0.10					4.15	163.28	-0.40		4.19	164.95
Kent FOB	-0.30					3.95	155.41	-0.40		4.19	164.95
Lamb FOB	-0.30					3.95	155.41	-0.40		4.19	164.95
Mdsx FOB	-0.25	-0.20	-0.20	N/A		4.00	157.37	-0.40		4.19	164.95
FOB SW Que	0.07					4.32	169.97	N/A			
Track	0.10					4.35	171.15	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.35	-0.30	-0.25		3.70	145.56	N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.70	145.56	N/A			
Sarn-Eth	-0.20	-0.10	-0.10	-0.10		4.05	159.34	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	-0.10	-0.05				N/A			
Pt.Colb-Ing	-0.05	-0.25	-0.05	0.00		4.20	165.25	N/A			
Cardnl-Ing	-0.05	0.15	-0.05	0.00		4.20	165.25	N/A			
W O Feed	0.14				0.08	4.39	172.73				
US Rep	0.30				0.24	4.55	179.03				
Toledo El.	-0.07					4.17	164.31	-0.38		4.21	165.73
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.23					4.02	158.16	N/A			
Hamilton	0.07					4.32	170	N/A			
MID SD CRN	-0.24					4.00	3/4				
HI SD CRN	-0.23					4.01	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0554 up 0.0019

Chicago soybeans closed mixed.

JAN14 HI 13.34 1/2

LOW 13.09 1/4

CLOSE 13.29 1/4 Up 9 3/4

NOV14 HI 11.67

LOW 11.54 3/4

CLOSE 11.61 1/4 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.30					13.59	499.44	-0.25		11.36	417.50
CK High	0.36					13.65	501.64	-0.20		11.41	419.34
CK Average	0.32				-0.43	13.61	500.23	-0.23	-0.88	11.38	418.30
Essex Cty	0.53					13.82	507.89	0.05		11.66	428.52
Mdsx Low	0.29					13.58	499.07	-0.20		11.41	419.34
Mdsx High	0.30					13.59	499.44	-0.19		11.42	419.71
Mdsx Average	0.30				-0.45	13.59	499.26	-0.20	-0.85	11.42	419.52
Hensall	0.33					13.62	500.36	-0.20		11.41	419.34
Bruce	0.30					13.59	499.44	-0.20		11.41	419.34
Putnam	0.30					13.59	499.44	-0.25		11.36	417.50
Burford	0.32					13.61	500.17	-0.16		11.45	420.81
Port Perry	0.29					13.58	499.07	-0.19		11.42	419.71
Norfolk	0.32					13.61	500.17	-0.20		11.41	419.34
Palmerston	0.25					13.54	497.60	-0.25		11.36	417.50
Varna	0.30					13.59	499.44	-0.20		11.41	419.34
Trenton	0.20					13.49	495.76	-0.25		11.36	417.50
Winchester	0.37					13.66	502.01	-0.02		11.59	425.95
North Gower	0.48					13.77	506.05	N/A			
Huron FOB	0.45					13.74	504.95	-0.45		11.16	410.15
Kent FOB	0.32					13.61	500.17	-0.25		11.36	417.50
Lambton FOB	0.32					13.61	500.17	-0.25		11.36	417.50
Middlesex FOB	0.64	N/A	N/A	N/A		13.93	511.93	-0.10		11.51	423.01
PROCESSORS											
Hamilton	0.85	0.90	0.75	N/A		14.14	519.65	0.26		11.87	436.24
Windsor	0.76	0.77	0.78	0.74		14.05	516.34	0.28		11.89	436.97
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.00	N/A	N/A	N/A		14.29	525.16	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.05					14.34	527.00	N/A			
Toledo El.	-0.02					13.27	487.64	-0.51		11.11	408.05

FARM MARKET NEWS - WHEAT REPORT FOR 11/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0554 up 0.0019

Chicago wheat closed slightly higher.

DEC13	HI	6.55	JUL14	HI	6.64 1/2
	LOW	6.50 1/4		LOW	6.58 1/4
	CLOSE	6.52 1/2 Up 3		CLOSE	6.61 1/2 Up 2 1/2

Minni wheat closed narrowly mixed.

DEC13	HI	7.03 3/4	SEP14	HI	7.24 3/4
	LOW	6.98 3/4		LOW	7.20 3/4
	CLOSE	7.00 3/4 Up 1 1/2		CLOSE	7.21 1/2 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	-0.16	-0.42	-0.56
CAD \$/bu	6.26	6.36	6.10	6.45
CAD \$/tonne	229.99	233.87	224.17	237.07

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
London	-0.70	-0.07	-0.54	N/A	-0.28	-0.28	-0.64	N/A
Hensall	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.57	N/A	N/A	N/A	-0.52	N/A
Norwich	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Brigden	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Palmerston	N/A	0.08	-0.50	-0.50	N/A	-0.23	-0.65	-0.60
Varna	-0.25	0.15	-0.50	N/A	-0.25	-0.25	-0.65	N/A
Mitchell	-0.25	0.15	-0.55	N/A	-0.20	-0.25	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.33	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.32	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.32	N/A	1.01	N/A	0.48	N/A

Toledo El. Spot 6.37US 6.72CA 6.49US 6.85CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	-0.05	-0.47	-0.60
CAD \$/bu	6.35	6.57	6.14	6.62
CAD \$/tonne	233.48	241.24	225.72	243.19

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	574.53 - 580.05
DDG's FOB Srn & Aylm	240.00