

FARM MARKET NEWS - CORN REPORT FOR 11/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0506 up 0.0061
Chicago corn closed slightly higher.

DEC13 HI 4.24
 LOW 4.16 3/4
 CLOSE 4.23 Up 6

DEC14 HI 4.58 1/2
 LOW 4.53
 CLOSE 4.57 3/4 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.25					3.98	156.69	-0.40		4.18	164.46
CK High	-0.25					3.98	156.69	-0.40		4.18	164.46
CK Avg	-0.25				-0.47	3.98	156.69	-0.40	-0.64	4.18	164.46
Essex Cty	-0.30					3.93	154.72	-0.50		4.08	160.52
Mdsx Low	-0.25					3.98	156.69	-0.40		4.18	164.46
Mdsx High	-0.20					4.03	158.65	-0.40		4.18	164.46
Mdsx Avg	-0.23				-0.45	4.01	157.67	-0.40	-0.64	4.18	164.46
Hensall	-0.28					3.96	155.70	-0.45		4.13	162.49
Bruce	-0.25					3.98	156.69	-0.40		4.18	164.46
Putnam	-0.35					3.88	152.75	-0.65		3.93	154.62
Burford	-0.25					3.98	156.69	-0.40		4.18	164.46
Port Perry	-0.35					3.88	152.75	-0.40		4.18	164.46
Norfolk	-0.25					3.98	156.69	-0.40		4.18	164.46
Palmerston	-0.30					3.93	154.72	-0.60		3.98	156.59
Varna	-0.20					4.03	158.65	-0.45		4.13	162.49
Trenton	-0.45					3.78	148.81	-0.60		3.98	156.59
Winchester	N/A							N/A			
North Gower	-0.40					3.83	150.78	N/A			
Huron FOB	-0.30					3.93	154.72	-0.50		4.08	160.52
Kent FOB	-0.25					3.98	156.69	-0.40		4.18	164.46
Lamb FOB	-0.25					3.98	156.69	-0.40		4.18	164.46
Mdsx FOB	-0.25	-0.20	-0.20	N/A		3.98	156.69	-0.40		4.18	164.46
FOB SW Que	0.13					4.36	171.65	N/A			
Track	0.05					4.28	168.50	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.35	-0.30	-0.25		3.68	144.88	N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.68	144.88	N/A			
Sarn-Eth	-0.20	-0.10	-0.20	-0.20		4.03	158.65	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	-0.05	-0.25	-0.10	-0.05		4.18	164.56	N/A			
Pt.Colb-Ing	-0.05	-0.25	-0.05	0.00		4.18	164.56	N/A			
Cardnl-Ing	-0.05	0.10	-0.05	0.00		4.18	164.56	N/A			
W O Feed	0.13				0.08	4.36	171.65				
US Rep	0.30				0.25	4.53	178.34				
Toledo El.	-0.21					4.02	158.24	-0.38		4.20	165.28
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.25					3.98	156.69	N/A			
Hamilton	-0.10					4.13	162 3/5	N/A			
MID SD CRN	-0.25					3.98					
HI SD CRN	-0.25					3.98					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0506 up 0.0061

Chicago soybeans closed slightly to moderately higher.

JAN14 HI 12.92 1/2

LOW 12.75 1/4

CLOSE 12.91 1/2 Up 17 3/4

NOV14 HI 11.60

LOW 11.52 1/4

CLOSE 11.59 1/4 Up 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.20					13.12	481.89	-0.35		11.24	413.09
CK High	0.26					13.18	484.10	-0.25		11.34	416.77
CK Average	0.21				-0.48	13.13	482.26	-0.31	-0.93	11.28	414.50
Essex Cty	0.45					13.37	491.08	0.03		11.62	427.05
Mdsx Low	0.20					13.12	481.89	-0.30		11.29	414.93
Mdsx High	0.21					13.13	482.26	-0.27		11.32	416.03
Mdsx Average	0.21				-0.48	13.12	482.08	-0.29	-0.90	11.31	415.48
Hensall	0.23					13.14	482.81	-0.25		11.34	416.77
Bruce	0.20					13.12	481.89	-0.30		11.29	414.93
Putnam	0.30					13.22	485.57	-0.25		11.34	416.77
Burford	0.24					13.16	483.36	-0.24		11.35	417.13
Port Perry	0.21					13.13	482.26	-0.27		11.32	416.03
Norfolk	0.20					13.12	481.89	-0.25		11.34	416.77
Palmerston	0.25					13.17	483.73	-0.25		11.34	416.77
Varna	0.20					13.12	481.89	-0.25		11.34	416.77
Trenton	0.20					13.12	481.89	-0.30		11.29	414.93
Winchester	0.20					13.12	481.89	-0.15		11.44	420.44
North Gower	0.48					13.40	492.18	N/A			
Huron FOB	0.30					13.22	485.57	-0.25		11.34	416.77
Kent FOB	0.20					13.12	481.89	-0.30		11.29	414.93
Lambton FOB	0.20					13.12	481.89	-0.30		11.29	414.93
Middlesex FOB	0.45	0.48	N/A	N/A		13.37	491.08	-0.21		11.38	418.24
PROCESSORS											
Hamilton	0.70	0.78	0.60	N/A		13.62	500.27	0.15		11.74	431.46
Windsor	0.70	0.71	0.72	0.68		13.62	500.27	0.25		11.84	435.14
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.93	N/A	N/A	N/A		13.85	508.72	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.46					14.38	528.19	N/A			
Toledo El.	-0.02					12.89	473.77	-0.51		11.09	407.38

FARM MARKET NEWS - WHEAT REPORT FOR 11/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0506 up 0.0061

Chicago wheat closed slightly higher.

DEC13	HI	6.53 1/2	JUL14	HI	6.60 1/2
	LOW	6.47 1/2		LOW	6.54 1/2
	CLOSE	6.48 3/4 Up 1 1/2		CLOSE	6.56 Up 1 1/4

Minni wheat closed slightly lower.

DEC13	HI	7.00	SEP14	HI	7.25 1/4
	LOW	6.96		LOW	7.22
	CLOSE	6.96 1/4 Down 1 1/2		CLOSE	7.23 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.18	-0.44	-0.58
CAD \$/bu	6.20	6.31	6.04	6.38
CAD \$/tonne	227.83	231.70	222.03	234.61

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
London	-0.73	-0.10	-0.58	N/A	-0.31	-0.31	-0.80	N/A
Hensall	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.59	N/A	N/A	N/A	-0.64	N/A
Norwich	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Brigden	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Palmerston	N/A	0.03	-0.55	-0.55	N/A	-0.28	-0.70	-0.65
Varna	-0.25	0.15	-0.55	N/A	-0.25	-0.30	-0.70	N/A
Mitchell	-0.25	0.15	-0.55	N/A	-0.20	-0.25	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.38	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.35	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.29	N/A	0.98	N/A	0.45	N/A

Toledo El. Spot 6.33US 6.66CA 6.43US 6.77CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.07	-0.49	-0.62
CAD \$/bu	6.28	6.49	6.07	6.61
CAD \$/tonne	230.64	238.38	222.90	243.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	545.65 - 555.57
DDG's FOB Srn & Aylm	240.00