

FARM MARKET NEWS - CORN REPORT FOR 11/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0021
Chicago corn closed slightly lower.

DEC13 HI 4.19
 LOW 4.15
 CLOSE 4.17 Down 3/4

DEC14 HI 4.56 1/4
 LOW 4.52 1/2
 CLOSE 4.53 3/4 Down 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.35					3.82	150.39	-0.50		4.04	158.95
CK High	-0.25					3.92	154.32	-0.40		4.14	162.89
CK Avg	-0.32				-0.51	3.85	151.70	-0.44	-0.65	4.10	161.25
Essex Cty	-0.35					3.82	150.39	-0.50		4.04	158.95
Mdsx Low	-0.25					3.92	154.32	-0.45		4.09	160.92
Mdsx High	-0.25					3.92	154.32	-0.40		4.14	162.89
Mdsx Avg	-0.25				-0.44	3.92	154.32	-0.43	-0.63	4.11	161.90
Hensall	-0.33					3.85	151.37	-0.48		4.06	159.93
Bruce	-0.40					3.77	148.42	-0.45		4.09	160.92
Putnam	-0.35					3.82	150.39	-0.65		3.89	153.04
Burford	-0.25					3.92	154.32	-0.40		4.14	162.89
Port Perry	-0.30					3.87	152.36	-0.40		4.14	162.89
Norfolk	-0.35					3.82	150.39	-0.45		4.09	160.92
Palmerston	-0.30					3.87	152.36	-0.60		3.94	155.01
Varna	-0.30					3.87	152.36	-0.50		4.04	158.95
Trenton	-0.45					3.72	146.45	-0.60		3.94	155.01
Winchester	N/A							N/A			
North Gower	-0.40					3.77	148.42	N/A			
Huron FOB	-0.30					3.87	152.36	-0.50		4.04	158.95
Kent FOB	-0.35					3.82	150.39	-0.45		4.09	160.92
Lamb FOB	-0.35					3.82	150.39	-0.45		4.09	160.92
Mdsx FOB	-0.25	-0.20	-0.20	N/A		3.92	154.32	-0.40		4.14	162.89
FOB SW Que	-0.20					3.97	156.29	N/A			
Track	0.00					4.17	164.17	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.35	-0.30	-0.25		3.62	142.51	N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.62	142.51	N/A			
Sarn-Eth	-0.20	-0.10	-0.20	-0.20		3.97	156.29	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	-0.05	-0.25	-0.10	-0.05		4.12	162.20	N/A			
Pt.Colb-Ing	-0.05	-0.25	-0.05	0.00		4.12	162.20	N/A			
Cardnl-Ing	-0.05	0.10	-0.05	0.00		4.12	162.20	N/A			
W O Feed	0.13				0.08	4.30	169.28				
US Rep	0.30				0.25	4.47	175.98				
Toledo El.	-0.21					3.96	155.93	-0.38		4.16	163.81
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					3.82	150.39	N/A			
Hamilton	-0.10					4.07	160 2/9	N/A			
MID SD CRN	-0.30					3.87					
HI SD CRN	-0.25					3.92					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0021

Chicago soybeans closed narrowly mixed.

JAN14 HI 12.83 3/4

LOW 12.70 1/4

CLOSE 12.73 3/4 Down 2 1/2

NOV14 HI 11.56 1/4

LOW 11.48 3/4

CLOSE 11.53 1/4 Up 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.20					12.94	475.37	-0.35		11.18	410.89
CK High	0.23					12.97	476.47	-0.25		11.28	414.56
CK Average	0.21				-0.38	12.94	475.56	-0.33	-0.86	11.21	411.81
Essex Cty	0.41					13.15	483.09	-0.07		11.46	421.17
Mdsx Low	0.20					12.94	475.37	-0.30		11.23	412.72
Mdsx High	0.21					12.95	475.74	-0.29		11.24	413.09
Mdsx Average	0.21				-0.38	12.94	475.56	-0.30	-0.83	11.24	412.91
Hensall	0.25					12.99	477.21	-0.28		11.26	413.64
Bruce	0.20					12.94	475.37	-0.35		11.18	410.89
Putnam	0.30					13.04	479.05	-0.25		11.28	414.56
Burford	0.24					12.98	476.84	-0.26		11.27	414.19
Port Perry	0.21					12.95	475.74	-0.29		11.24	413.09
Norfolk	0.20					12.94	475.37	-0.30		11.23	412.72
Palmerston	0.25					12.99	477.21	-0.25		11.28	414.56
Varna	0.25					12.99	477.21	-0.30		11.23	412.72
Trenton	0.20					12.94	475.37	-0.30		11.23	412.72
Winchester	0.20					12.94	475.37	-0.15		11.38	418.24
North Gower	0.48					13.22	485.66	N/A			
Huron FOB	0.35					13.09	480.88	-0.30		11.23	412.72
Kent FOB	0.20					12.94	475.37	-0.35		11.18	410.89
Lambton FOB	0.20					12.94	475.37	-0.35		11.18	410.89
Middlesex FOB	0.45	0.48	N/A	N/A		13.19	484.56	-0.21		11.32	416.03
PROCESSORS											
Hamilton	0.70	0.75	0.60	N/A		13.44	493.74	0.15		11.68	429.26
Windsor	0.64	0.65	0.66	0.57		13.38	491.54	0.16		11.69	429.63
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.83	N/A	N/A	N/A		13.57	498.52	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.20					13.94	512.12	N/A			
Toledo El.	0.07					12.81	470.71	-0.50		11.03	405.30

FARM MARKET NEWS - WHEAT REPORT FOR 11/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0021

Chicago wheat closed slightly lower.

DEC13	HI	6.54 3/4	JUL14	HI	6.61 3/4
	LOW	6.46 1/4		LOW	6.53 1/4
	CLOSE	6.47 1/4 Down 3		CLOSE	6.54 3/4 Down 4 3/4

Minni wheat closed slightly lower to steady.

DEC13	HI	7.00	SEP14	HI	7.25
	LOW	6.95 1/2		LOW	7.23 1/4
	CLOSE	6.97 3/4 Unchanged		CLOSE	7.23 1/2 Down 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.22	-0.49	-0.62
CAD \$/bu	6.14	6.25	5.99	6.36
CAD \$/tonne	225.73	229.58	219.97	233.61

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
London	-0.75	-0.12	-0.59	N/A	-0.32	-0.32	0.69	N/A
Hensall	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.69	N/A
Norwich	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Brigden	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Palmerston	N/A	0.02	-0.56	-0.57	N/A	-0.29	-0.71	-0.66
Varna	-0.25	0.15	-0.55	N/A	-0.25	-0.30	-0.70	N/A
Mitchell	-0.25	0.15	-0.55	N/A	-0.20	-0.25	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.44	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.13	N/A	N/A	N/A	-0.38	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.25	N/A	0.93	N/A	0.41	N/A

Toledo El. Spot 6.31US 6.60CA 6.42US 6.71CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.12	-0.53	-0.66
CAD \$/bu	6.22	6.43	6.01	6.57
CAD \$/tonne	228.62	236.30	220.93	241.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	541.24 - 551.17
DDG's FOB Srn & Aylm	240.00