

FARM MARKET NEWS - CORN REPORT FOR 11/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0427 down 0.0031
Chicago corn closed moderately lower.

DEC13 HI 4.22 1/2
 LOW 4.11 1/2
 CLOSE 4.12 Down 10

DEC14 HI 4.59 1/4
 LOW 4.51
 CLOSE 4.51 1/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.40					3.72	146.45	-0.60		3.91	154.03
CK High	-0.30					3.82	150.39	-0.45		4.06	159.93
CK Avg	-0.36				-0.54	3.76	148.09	-0.48	-0.67	4.04	158.95
Essex Cty	-0.40					3.72	146.45	-0.50		4.01	157.97
Mdsx Low	-0.35					3.77	148.42	-0.45		4.06	159.93
Mdsx High	-0.25					3.87	152.36	-0.44		4.07	160.33
Mdsx Avg	-0.30				-0.48	3.82	150.39	-0.45	-0.64	4.07	160.13
Hensall	-0.33					3.80	149.40	-0.48		4.04	158.95
Bruce	-0.40					3.72	146.45	-0.45		4.06	159.93
Putnam	-0.35					3.77	148.42	-0.65		3.86	152.06
Burford	-0.35					3.77	148.42	-0.45		4.06	159.93
Port Perry	-0.40					3.72	146.45	-0.45		4.06	159.93
Norfolk	-0.40					3.72	146.45	-0.48		4.03	158.75
Palmerston	-0.30					3.82	150.39	-0.60		3.91	154.03
Varna	-0.35					3.77	148.42	-0.50		4.01	157.97
Trenton	-0.50					3.62	142.51	-0.60		3.91	154.03
Winchester	N/A							N/A			
North Gower	-0.40					3.72	146.45	N/A			
Huron FOB	-0.30					3.82	150.39	-0.50		4.01	157.97
Kent FOB	-0.40					3.72	146.45	-0.48		4.03	158.75
Lamb FOB	-0.40					3.72	146.45	-0.48		4.03	158.75
Mdsx FOB	-0.35	-0.35	-0.35	-0.35		3.77	148.42	-0.45		4.06	159.93
FOB SW Que	-0.30					3.82	150.39	N/A			
Track	-0.03					4.10	161.21	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.35	-0.30	-0.25		3.57	140.54	N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.57	140.54	N/A			
Sarn-Eth	-0.20	-0.10	-0.20	-0.20		3.92	154.32	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	-0.05	-0.25	-0.25	-0.20		4.07	160.23	N/A			
Pt.Colb-Ing	-0.05	-0.25	-0.20	-0.15		4.07	160.23	N/A			
Cardnl-Ing	-0.05	0.00	-0.15	-0.10		4.07	160.23	N/A			
W O Feed	0.08				0.04	4.20	165.35				
US Rep	0.30				0.26	4.42	174.01				
Toledo El.	-0.24					3.88	152.75	-0.38		4.14	162.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					3.72	146.45	N/A			
Hamilton	-0.15					3.97	156 2/7	N/A			
MID SD CRN	-0.35					3.77					
HI SD CRN	-0.30					3.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0427 down 0.0031

Chicago soybeans closed mixed.

JAN14 HI 12.90
 LOW 12.76 1/2
 CLOSE 12.87 1/2 Up 7

NOV14 HI 11.61 3/4
 LOW 11.51
 CLOSE 11.51 1/4 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.20					13.08	480.42	-0.40		11.11	408.31
CK High	0.30					13.18	484.10	-0.30		11.21	411.99
CK Average	0.24				-0.33	13.11	481.71	-0.33	-0.83	11.18	410.76
Essex Cty	0.39					13.27	487.41	-0.09		11.42	419.71
Mdsx Low	0.20					13.08	480.42	-0.35		11.16	410.15
Mdsx High	0.26					13.14	482.63	-0.31		11.20	411.62
Mdsx Average	0.23				-0.33	13.11	481.53	-0.33	-0.83	11.18	410.89
Hensall	0.25					13.13	482.26	-0.30		11.21	411.99
Bruce	0.20					13.08	480.42	-0.35		11.16	410.15
Putnam	0.30					13.18	484.10	-0.25		11.26	413.83
Burford	0.29					13.17	483.73	-0.28		11.23	412.72
Port Perry	0.26					13.14	482.63	-0.31		11.20	411.62
Norfolk	0.20					13.08	480.42	-0.30		11.21	411.99
Palmerston	0.25					13.13	482.26	-0.25		11.26	413.83
Varna	0.35					13.23	485.94	-0.20		11.31	415.66
Trenton	0.25					13.13	482.26	-0.20		11.31	415.66
Winchester	N/A							N/A			
North Gower	0.48					13.36	490.71	N/A			
Huron FOB	0.35					13.23	485.94	-0.30		11.21	411.99
Kent FOB	0.20					13.08	480.42	-0.35		11.16	410.15
Lambton FOB	0.20					13.08	480.42	-0.35		11.16	410.15
Middlesex FOB	0.48	0.47	N/A	N/A		13.36	490.71	-0.24		11.27	414.19
PROCESSORS											
Hamilton	0.65	0.70	0.55	N/A		13.53	496.96	0.12		11.63	427.42
Windsor	0.62	0.63	0.64	0.55		13.50	495.86	0.14		11.65	428.16
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	N/A	N/A	N/A		13.73	504.31	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.15					14.03	515.33	N/A			
Toledo El.	0.07					12.95	475.76	-0.50		11.01	404.61

FARM MARKET NEWS - WHEAT REPORT FOR 11/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0427 down 0.0031

Chicago wheat closed slightly lower.

DEC13	HI	6.50 1/2	JUL14	HI	6.60 3/4
	LOW	6.42		LOW	6.52 1/4
	CLOSE	6.42 1/4 Down 2 1/4		CLOSE	6.52 3/4 Down 3

Minni wheat closed slightly lower.

DEC13	HI	7.03	SEP14	HI	7.25 3/4
	LOW	6.95		LOW	7.22 1/2
	CLOSE	6.95 1/4 Down 1 1/2		CLOSE	7.22 1/2 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.24	-0.50	-0.64
CAD \$/bu	6.08	6.18	5.92	6.32
CAD \$/tonne	223.25	227.08	217.50	232.07

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
London	-0.73	-0.16	-0.57	N/A	-0.31	-0.31	-0.73	N/A
Hensall	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.65	N/A	N/A	N/A	-0.71	N/A
Norwich	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Brigden	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Palmerston	N/A	0.00	-0.58	-0.59	N/A	-0.31	-0.73	-0.68
Varna	-0.25	0.15	-0.55	N/A	-0.25	-0.30	-0.70	N/A
Mitchell	-0.25	0.15	-0.55	N/A	-0.20	-0.25	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.42	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.42	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.23	N/A	0.91	N/A	0.39	N/A

Toledo El. Spot 6.26US 6.54CA 6.40US 6.68CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.13	-0.55	-0.68
CAD \$/bu	6.19	6.39	5.98	6.55
CAD \$/tonne	227.28	234.94	219.61	240.60

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	455.04 - 554.25
DDG's FOB Srn & Aylm	240.00