

FARM MARKET NEWS - CORN REPORT FOR 11/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0458 down 0.0039
Chicago corn closed slightly to moderately lower.

DEC13 HI 4.30
LOW 4.21 1/2
CLOSE 4.22 Down 4 1/2

DEC14 HI 4.69
LOW 4.59
CLOSE 4.59 3/4 Down 6 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.45					3.77	148.42	-0.60		4.00	157.37
CK High	-0.35					3.87	152.36	-0.45		4.15	163.28
CK Avg	-0.40				-0.59	3.82	150.39	-0.48	-0.69	4.12	162.10
Essex Cty	-0.40					3.82	150.39	-0.50		4.10	161.31
Mdsx Low	-0.40					3.82	150.39	-0.45		4.15	163.28
Mdsx High	-0.30					3.92	154.32	-0.45		4.15	163.28
Mdsx Avg	-0.35				-0.54	3.87	152.36	-0.45	-0.66	4.15	163.28
Hensall	-0.38					3.85	151.37	-0.48		4.12	162.30
Bruce	-0.45					3.77	148.42	-0.55		4.05	159.34
Putnam	-0.30					3.92	154.32	-0.65		3.95	155.41
Burford	-0.40					3.82	150.39	-0.45		4.15	163.28
Port Perry	-0.45					3.77	148.42	-0.45		4.15	163.28
Norfolk	-0.40					3.82	150.39	-0.48		4.12	162.10
Palmerston	-0.45					3.77	148.42	-0.60		4.00	157.37
Varna	-0.40					3.82	150.39	-0.55		4.05	159.34
Trenton	-0.50					3.72	146.45	-0.60		4.00	157.37
Winchester	N/A							N/A			
North Gower	-0.40					3.82	150.39	N/A			
Huron FOB	-0.35					3.87	152.36	-0.50		4.10	161.31
Kent FOB	-0.40					3.82	150.39	-0.48		4.12	162.10
Lamb FOB	-0.40					3.82	150.39	-0.48		4.12	162.10
Mdsx FOB	-0.40	-0.40	-0.35	N/A		3.82	150.39	-0.45		4.15	163.28
FOB SW Que	-0.25					3.97	156.29	N/A			
Track	-0.05					4.17	164.17	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.35	-0.30	-0.25		3.67	144.48	N/A			
Jhnstwn-Eth	N/A	-0.20	-0.30	-0.25				N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.67	144.48	N/A			
Sarn-Eth	-0.30	-0.20	-0.25	-0.25		3.92	154.32	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.00	-0.20	-0.25	-0.20		4.22	166.13	N/A			
Pt.Colb-Ing	0.05	-0.10	-0.20	-0.15		4.27	168.10	N/A			
Cardnl-Ing	0.00	-0.10	-0.20	-0.15		4.22	166.13	N/A			
W O Feed	0.06				0.01	4.28	168.50				
US Rep	0.25				0.20	4.47	175.98				
Toledo El.	-0.26					3.96	155.84	-0.38		4.22	166.17
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					3.82	150.39	N/A			
Hamilton	-0.10					4.12	162 1/5	N/A			
MID SD CRN	-0.40					3.82					
HI SD CRN	-0.35					3.87	1				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0458 down 0.0039

Chicago soybeans closed lower.

JAN14 HI 13.15 3/4

LOW 12.78

CLOSE 12.80 1/2 Down 33

NOV14 HI 11.78 1/4

LOW 11.52

CLOSE 11.53 1/2 Down 23 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.25					13.06	479.69	-0.30		11.24	412.82
CK High	0.30					13.11	481.53	-0.20		11.34	416.49
CK Average	0.29				-0.30	13.09	480.98	-0.28	-0.81	11.25	413.43
Essex Cty	0.42					13.23	485.94	-0.07		11.47	421.27
Mdsx Low	0.26					13.07	480.06	-0.31		11.23	412.45
Mdsx High	0.30					13.11	481.53	-0.25		11.29	414.65
Mdsx Average	0.28				-0.31	13.09	480.79	-0.28	-0.81	11.26	413.55
Hensall	0.33					13.13	482.44	-0.23		11.31	415.57
Bruce	0.30					13.11	481.53	-0.25		11.29	414.65
Putnam	0.30					13.11	481.53	-0.25		11.29	414.65
Burford	0.29					13.10	481.16	-0.28		11.26	413.55
Port Perry	0.26					13.07	480.06	-0.31		11.23	412.45
Norfolk	0.25					13.06	479.69	-0.25		11.29	414.65
Palmerston	0.35					13.16	483.36	-0.20		11.34	416.49
Varna	0.40					13.21	485.20	-0.15		11.39	418.33
Trenton	0.30					13.11	481.53	-0.20		11.34	416.49
Winchester	N/A							N/A			
North Gower	0.48					13.29	488.14	N/A			
Huron FOB	0.45					13.26	487.04	-0.20		11.34	416.49
Kent FOB	0.25					13.06	479.69	-0.30		11.24	412.82
Lambton FOB	0.25					13.06	479.69	-0.30		11.24	412.82
Middlesex FOB	0.54	0.54	N/A	N/A		13.35	490.34	-0.17		11.37	417.59
PROCESSORS											
Hamilton	0.80	0.85	0.70	N/A		13.61	499.90	0.08		11.62	426.78
Windsor	0.65	0.66	0.67	0.58		13.46	494.39	0.16		11.70	429.72
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.90	N/A	N/A	N/A		13.71	503.57	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.25					14.06	516.43	N/A			
Toledo El.	0.07					12.88	473.19	-0.50		11.03	405.39

FARM MARKET NEWS - WHEAT REPORT FOR 11/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0458 down 0.0039

Chicago wheat closed slightly lower.

DEC13	HI	6.48 1/2	JUL14	HI	6.61 1/4
	LOW	6.42 3/4		LOW	6.55
	CLOSE	6.44 1/2 Down 1/4		CLOSE	6.55 3/4 Down 3 1/2

Minni wheat closed slightly lower.

DEC13	HI	7.03 1/4	SEP14	HI	7.26 3/4
	LOW	6.96		LOW	7.23 1/4
	CLOSE	6.96 3/4 Down 3 1/4		CLOSE	7.25 1/4 Down 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.23	-0.49	-0.62
CAD \$/bu	6.11	6.22	5.96	6.35
CAD \$/tonne	224.63	228.47	218.86	233.18

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
London	-0.73	-0.16	-0.57	N/A	-0.31	-0.31	-0.73	N/A
Hensall	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.69	N/A
Norwich	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.55	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Brigden	N/A	-0.70	-0.60	N/A	N/A	N/A	-0.70	N/A
Palmerston	N/A	0.02	-0.55	-0.56	N/A	-0.29	-0.70	-0.63
Varna	-0.25	0.15	-0.55	N/A	-0.25	-0.30	-0.70	N/A
Mitchell	-0.25	0.15	-0.55	N/A	-0.20	-0.25	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.41	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.37	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.93	N/A	0.41	N/A

Toledo El. Spot 6.29US 6.57CA 6.43US 6.72CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.12	-0.54	-0.66
CAD \$/bu	6.23	6.44	6.02	6.59
CAD \$/tonne	228.95	236.64	221.27	242.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	548.41 - 558.33
DDG's FOB Srn & Aylm	240.00