

FARM MARKET NEWS - CORN REPORT FOR 11/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0415 down 0.0028
Chicago corn closed slightly lower to steady.

DEC13 HI 4.28 3/4
 LOW 4.25 1/4
 CLOSE 4.26 1/4 Down 1

DEC14 HI 4.69 1/4
 LOW 4.66 1/4
 CLOSE 4.66 3/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.45					3.81	150.09	-0.60		4.07	160.13
CK High	-0.45					3.81	150.09	-0.60		4.07	160.13
CK Avg	-0.45				-0.63	3.81	150.09	-0.60	-0.80	4.07	160.13
Essex Cty	-0.30					3.96	156.00	-0.60		4.07	160.13
Mdsx Low	-0.45					3.81	150.09	-0.60		4.07	160.13
Mdsx High	-0.30					3.96	156.00	-0.60		4.07	160.13
Mdsx Avg	-0.38				-0.56	3.89	153.04	-0.60	-0.80	4.07	160.13
Hensall	-0.45					3.81	150.09	-0.60		4.07	160.13
Bruce	-0.45					3.81	150.09	-0.60		4.07	160.13
Putnam	-0.60					3.66	144.19	-0.65		4.02	158.16
Burford	-0.45					3.81	150.09	-0.60		4.07	160.13
Port Perry	-0.50					3.76	148.12	-0.60		4.07	160.13
Norfolk	-0.45					3.81	150.09	-0.60		4.07	160.13
Palmerston	-0.50					3.76	148.12	-0.60		4.07	160.13
Varna	-0.45					3.81	150.09	-0.60		4.07	160.13
Trenton	-0.55					3.71	146.15	-0.60		4.07	160.13
Winchester	N/A							N/A			
North Gower	-0.47					3.79	149.30	N/A			
Huron FOB	-0.45					3.81	150.09	-0.60		4.07	160.13
Kent FOB	-0.50					3.76	148.12	-0.60		4.07	160.13
Lamb FOB	-0.50					3.76	148.12	-0.60		4.07	160.13
Mdsx FOB	-0.45	-0.40	-0.40	N/A		3.81	150.09	-0.60		4.07	160.13
FOB SW Que	-0.50					3.76	148.12	N/A			
Track	0.00					4.26	167.81	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.50	N/A		3.71	146.15	N/A			
Jhnstwn-Eth	-0.35	-0.30	N/A	N/A		3.91	154.03	N/A			
Aylmer-Eth	-0.55	-0.35	-0.30	-0.25		3.71	146.15	N/A			
Sarn-Eth	-0.30	-0.20	-0.25	-0.25		3.96	156.00	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.00	-0.25	-0.30	-0.25		4.26	167.81	N/A			
Pt.Colb-Ing	0.05	-0.15	-0.25	-0.20		4.31	169.78	N/A			
Cardnl-Ing	0.00	-0.15	-0.25	-0.20		4.26	167.81	N/A			
W O Feed	0.03				-0.01	4.29	168.99				
US Rep	0.20				0.16	4.46	175.68				
Toledo El.	-0.29					3.97	156.31	-0.38		4.29	168.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					3.81	150.09	N/A			
Hamilton	-0.10					4.16	163 7/8	N/A			
MID SD CRN	-0.45					3.81	1/4				
HI SD CRN	-0.45					3.81	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0415 down 0.0028

Chicago soybeans closed slightly higher.

JAN14 HI 12.63
 LOW 12.50 1/4
 CLOSE 12.56 1/2 Up 5

NOV14 HI 11.55 1/4
 LOW 11.45
 CLOSE 11.49 1/4 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.05					12.62	463.52	-0.41		11.08	407.21
CK High	0.15					12.72	467.20	-0.25		11.24	413.09
CK Average	0.11				-0.43	12.68	465.79	-0.34	-0.84	11.15	409.66
Essex Cty	0.33					12.90	473.81	-0.25		11.24	413.09
Mdsx Low	0.10					12.67	465.36	-0.39		11.10	407.95
Mdsx High	0.15					12.72	467.20	-0.30		11.19	411.25
Mdsx Average	0.13				-0.42	12.69	466.28	-0.35	-0.84	11.15	409.60
Hensall	0.18					12.74	468.11	-0.30		11.19	411.25
Bruce	0.15					12.72	467.20	-0.30		11.19	411.25
Putnam	N/A							N/A			
Burford	0.13					12.70	466.46	-0.36		11.13	409.05
Port Perry	0.10					12.67	465.36	-0.39		11.10	407.95
Norfolk	0.15					12.72	467.20	-0.35		11.14	409.42
Palmerston	0.20					12.77	469.03	-0.35		11.14	409.42
Varna	0.20					12.77	469.03	-0.30		11.19	411.25
Trenton	0.00					12.57	461.68	-0.35		11.14	409.42
Winchester	N/A							N/A			
North Gower	0.29					12.86	472.34	N/A			
Huron FOB	0.30					12.87	472.71	-0.25		11.24	413.09
Kent FOB	0.15					12.72	467.20	-0.40		11.09	407.58
Lambton FOB	0.15					12.72	467.20	-0.40		11.09	407.58
Middlesex FOB	0.32	0.33	N/A	N/A		12.89	473.44	-0.26		11.23	412.72
PROCESSORS											
Hamilton	0.60	0.65	0.50	N/A		13.17	483.73	0.08		11.57	425.22
Windsor	0.56	0.57	0.58	N/A		13.13	482.26	-0.02		11.47	421.54
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.68	N/A	N/A	N/A		13.25	486.67	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.00					13.57	498.43	N/A			
Toledo El.	-0.10					12.46	457.85	-0.50		10.99	403.88

FARM MARKET NEWS - WHEAT REPORT FOR 11/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0415 down 0.0028

Chicago wheat closed slightly lower.

DEC13	HI	6.71 1/2	JUL14	HI	6.86 3/4
	LOW	6.62		LOW	6.78
	CLOSE	6.62 3/4 Down 5		CLOSE	6.78 3/4 Down 6

Minni wheat closed slightly lower.

DEC13	HI	7.29 1/2	SEP14	HI	7.47
	LOW	7.18 3/4		LOW	7.40 1/4
	CLOSE	7.19 1/4 Down 6 1/4		CLOSE	7.40 1/4 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.23	-0.50	-0.63
CAD \$/bu	6.29	6.39	6.13	6.56
CAD \$/tonne	231.06	234.90	225.31	241.22

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
London	N/A	N/A	N/A	N/A	-0.33	-0.43	-0.75	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.80	N/A	N/A	N/A	-0.69	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Brigden	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Palmerston	N/A	-0.23	-0.75	-0.64	N/A	-0.44	-0.85	-0.68
Varna	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Mitchell	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.23	N/A	0.92	N/A	0.40	N/A

Toledo El. Spot 6.47US 6.75CA 6.66US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.12	-0.54	-0.67
CAD \$/bu	6.46	6.66	6.25	6.73
CAD \$/tonne	237.20	244.86	229.53	247.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	533.42 - 544.44
DDG's FOB Srn & Aylm	240.00