

FARM MARKET NEWS - CORN REPORT FOR 10/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0429 down 0.0027
Chicago corn closed slightly lower.

DEC13 HI 4.36 1/4
 LOW 4.27
 CLOSE 4.28 1/4 Down 2

DEC14 HI 4.77
 LOW 4.68 1/2
 CLOSE 4.69 1/2 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAR14							
CK Low	-0.55					3.73	146.94	-0.65		4.05	159.24
CK High	-0.45					3.83	150.88	-0.60		4.10	161.21
CK Avg	-0.47				-0.65	3.82	150.22	-0.61	-0.81	4.09	160.88
Essex Cty	-0.50					3.78	148.91	-0.60		4.10	161.21
Mdsx Low	-0.45					3.83	150.88	-0.60		4.10	161.21
Mdsx High	-0.30					3.98	156.78	-0.60		4.10	161.21
Mdsx Avg	-0.38				-0.56	3.91	153.83	-0.60	-0.80	4.10	161.21
Hensall	-0.45					3.83	150.88	-0.60		4.10	161.21
Bruce	-0.50					3.78	148.91	-0.60		4.10	161.21
Putnam	-0.60					3.68	144.97	-0.65		4.05	159.24
Burford	-0.45					3.83	150.88	-0.60		4.10	161.21
Port Perry	-0.50					3.78	148.91	-0.60		4.10	161.21
Norfolk	-0.45					3.83	150.88	-0.60		4.10	161.21
Palmerston	-0.50					3.78	148.91	-0.60		4.10	161.21
Varna	-0.45					3.83	150.88	-0.60		4.10	161.21
Trenton	-0.55					3.73	146.94	-0.60		4.10	161.21
Winchester	N/A							N/A			
North Gower	-0.47					3.81	150.09	N/A			
Huron FOB	-0.45					3.83	150.88	-0.60		4.10	161.21
Kent FOB	-0.45					3.83	150.88	-0.60		4.10	161.21
Lamb FOB	-0.45					3.83	150.88	-0.60		4.10	161.21
Mdsx FOB	-0.45	-0.40	-0.40	N/A		3.83	150.88	-0.60		4.10	161.21
FOB SW Que	-0.30					3.98	156.78	N/A			
Track	0.00					4.28	168.59	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.50	N/A		3.73	146.94	N/A			
Jhnstwn-Eth	-0.35	-0.30	N/A	N/A		3.93	154.82	N/A			
Aylmer-Eth	-0.55	-0.55	-0.50	N/A		3.73	146.94	N/A			
Sarn-Eth	-0.45	-0.35	-0.35	N/A		3.83	150.88	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.00	-0.35	-0.30	-0.25		4.28	168.59	N/A			
Pt.Colb-Ing	0.05	-0.30	-0.25	-0.20		4.33	170.56	N/A			
Cardnl-Ing	0.00	-0.30	-0.25	-0.20		4.28	168.59	N/A			
W O Feed	0.17				0.13	4.45	175.29				
US Rep	0.20				0.16	4.48	176.47				
Toledo El.	-0.29					3.99	157.09	-0.38		4.32	170.05
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.55					3.73	146.94	N/A			
Hamilton	-0.20					4.08	160 5/7	N/A			
MID SD CRN	-0.50					3.78	1/4				
HI SD CRN	-0.45					3.83	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0429 down 0.0027

Chicago soybeans closed slightly lower.

JAN14 HI 12.87 1/2

LOW 12.65

CLOSE 12.66 1/4 Down 10 1/4

NOV14 HI 11.74 1/4

LOW 11.53 1/2

CLOSE 11.58 1/4 Down 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.10					12.76	468.94	-0.36		11.22	412.36
CK High	0.18					12.84	471.88	-0.25		11.33	416.40
CK Average	0.13				-0.41	12.80	470.17	-0.33	-0.83	11.26	413.58
Essex Cty	0.10					12.76	468.94	-0.24		11.34	416.77
Mdsx Low	0.10					12.76	468.94	-0.35		11.23	412.72
Mdsx High	0.20					12.86	472.62	-0.30		11.28	414.56
Mdsx Average	0.15				-0.40	12.81	470.78	-0.33	-0.83	11.26	413.64
Hensall	0.20					12.86	472.62	-0.30		11.28	414.56
Bruce	0.20					12.86	472.62	-0.30		11.28	414.56
Putnam	-0.17					12.49	459.02	N/A			
Burford	0.13					12.79	470.04	-0.32		11.26	413.83
Port Perry	0.10					12.76	468.94	-0.35		11.23	412.72
Norfolk	0.15					12.81	470.78	-0.30		11.28	414.56
Palmerston	0.20					12.86	472.62	-0.35		11.23	412.72
Varna	0.20					12.86	472.62	-0.30		11.28	414.56
Trenton	-0.05					12.61	463.43	-0.30		11.28	414.56
Winchester	N/A							N/A			
North Gower	0.18					12.84	471.88	N/A			
Huron FOB	0.30					12.96	476.29	-0.25		11.33	416.40
Kent FOB	0.15					12.81	470.78	-0.35		11.23	412.72
Lambton FOB	0.15					12.81	470.78	-0.35		11.23	412.72
Middlesex FOB	0.31	0.36	N/A	N/A		12.97	476.66	-0.24		11.34	416.77
PROCESSORS											
Hamilton	0.60	0.60	0.65	N/A		13.26	487.31	0.15		11.73	431.10
Windsor	0.42	0.53	0.54	0.50		13.08	480.70	-0.01		11.57	425.22
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.05					13.71	503.85	N/A			
Toledo El.	-0.05					12.61	463.35	-0.50		11.08	407.18

FARM MARKET NEWS - WHEAT REPORT FOR 10/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0429 down 0.0027

Chicago wheat closed slightly lower.

DEC13	HI	6.77	JUL14	HI	6.87 1/2
	LOW	6.67		LOW	6.80
	CLOSE	6.67 1/2 Down 7 1/2		CLOSE	6.83 1/2 Down 1 3/4

Minni wheat closed slightly lower.

DEC13	HI	7.34 1/2	SEP14	HI	7.51
	LOW	7.29 1/4		LOW	7.47 1/4
	CLOSE	7.30 1/4 Down 1 3/4		CLOSE	7.47 1/4 Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.23	-0.49	-0.62
CAD \$/bu	6.34	6.44	6.18	6.68
CAD \$/tonne	232.88	236.72	227.13	245.44

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
London	-0.73	-0.47	-0.68	N/A	-0.31	-0.52	-0.73	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-0.68	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Brigden	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Palmerston	N/A	-0.19	-0.72	-0.60	N/A	-0.40	-0.82	-0.64
Varna	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Mitchell	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Thornton	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.24	N/A	0.92	N/A	0.40	N/A

Toledo El. Spot 6.47US 6.74CA 6.71US 7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	-0.12	-0.54	-0.67
CAD \$/bu	6.50	6.71	6.30	6.80
CAD \$/tonne	239.02	246.68	231.35	250.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	544.11 - 551.83
DDG's FOB Srn & Aylm	240.00 - 245.00