

FARM MARKET NEWS - CORN REPORT FOR 10/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0005
Chicago corn closed moderately lower.

DEC13 HI 4.40
 LOW 4.30 1/4
 CLOSE 4.30 3/4 Down 9 1/4

DEC14 HI 4.82 1/2
 LOW 4.74 1/4
 CLOSE 4.75 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.55					3.76	147.93	-0.65		4.10	161.41
CK High	-0.55					3.76	147.93	-0.60		4.15	163.38
CK Avg	-0.55				-0.75	3.76	147.93	-0.61	-0.82	4.14	163.05
Essex Cty	-0.55					3.76	147.93	-0.60		4.15	163.38
Mdsx Low	-0.55					3.76	147.93	-0.60		4.15	163.38
Mdsx High	-0.55					3.76	147.93	-0.60		4.15	163.38
Mdsx Avg	-0.55				-0.75	3.76	147.93	-0.60	-0.82	4.15	163.38
Hensall	-0.55					3.76	147.93	-0.60		4.15	163.38
Bruce	-0.55					3.76	147.93	-0.60		4.15	163.38
Putnam	-0.60					3.71	145.96	-0.65		4.10	161.41
Burford	-0.55					3.76	147.93	-0.60		4.15	163.38
Port Perry	-0.55					3.76	147.93	-0.60		4.15	163.38
Norfolk	-0.55					3.76	147.93	-0.60		4.15	163.38
Palmerston	-0.55					3.76	147.93	-0.60		4.15	163.38
Varna	-0.55					3.76	147.93	-0.60		4.15	163.38
Trenton	-0.55					3.76	147.93	-0.60		4.15	163.38
Winchester	N/A							N/A			
North Gower	-0.47					3.84	151.08	N/A			
Huron FOB	-0.55					3.76	147.93	-0.60		4.15	163.38
Kent FOB	-0.55					3.76	147.93	-0.60		4.15	163.38
Lamb FOB	-0.55					3.76	147.93	-0.60		4.15	163.38
Mdsx FOB	-0.55	-0.55	-0.50	N/A		3.76	147.93	-0.60		4.15	163.38
FOB SW Que	-0.10					4.21	165.64	N/A			
Track	-0.03					4.28	168.59	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.55	-0.50		3.76	147.93	N/A			
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		3.96	155.80	N/A			
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.86	151.86	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.20	-0.45	-0.40				N/A			
Pt.Colb-Ing	N/A	-0.20	-0.40	-0.35				N/A			
Cardnl-Ing	N/A	0.10	-0.40	-0.35				N/A			
W O Feed	0.24				0.19	4.55	179.03				
US Rep	0.40				0.35	4.71	185.33				
Toledo El.	-0.29					4.01	158.05	-0.38		4.37	172.18
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					3.71	145.96	N/A			
Hamilton	-0.30					4.01	157 3/4	N/A			
MID SD CRN	-0.55					3.75	3/4				
HI SD CRN	-0.55					3.75	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0005

Chicago soybeans closed slightly lower to lower.

JAN14 HI 12.94 1/4

LOW 12.67

CLOSE 12.68 Down 25 1/2

NOV14 HI 11.64 1/2

LOW 11.54 1/2

CLOSE 11.57 1/4 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN14	+JAN14	+JAN14							
CK Low	0.01					12.69	466.28	-0.35		11.22	412.36
CK High	0.10					12.78	469.58	-0.25		11.32	416.03
CK Average	0.05				-0.53	12.73	467.56	-0.33	-0.85	11.25	413.27
Essex Cty	0.16					12.84	471.79	-0.22		11.35	417.13
Mdsx Low	0.03					12.71	467.01	-0.35		11.22	412.36
Mdsx High	0.10					12.78	469.58	-0.30		11.27	414.19
Mdsx Average	0.07				-0.51	12.75	468.30	-0.33	-0.85	11.25	413.27
Hensall	0.03					12.71	466.83	-0.30		11.27	414.19
Bruce	0.10					12.78	469.58	-0.30		11.27	414.19
Putnam	-0.30					12.38	454.89	N/A			
Burford	0.06					12.74	468.11	-0.32		11.25	413.46
Port Perry	0.03					12.71	467.01	-0.35		11.22	412.36
Norfolk	0.06					12.74	468.11	-0.30		11.27	414.19
Palmerston	0.09					12.77	469.22	-0.30		11.27	414.19
Varna	0.09					12.77	469.22	-0.30		11.27	414.19
Trenton	-0.05					12.63	464.07	-0.35		11.22	412.36
Winchester	N/A							N/A			
North Gower	0.22					12.90	473.99	N/A			
Huron FOB	-0.05					12.63	464.07	N/A			
Kent FOB	0.01					12.69	466.28	-0.35		11.22	412.36
Lambton FOB	0.03					12.71	467.01	-0.35		11.22	412.36
Middlesex FOB	0.17	0.17	0.21	N/A		12.85	472.16	-0.24		11.33	416.40
PROCESSORS											
Hamilton	0.49	0.54	0.55	N/A		13.17	483.91	0.10		11.67	428.89
Windsor	0.49	0.54	0.55	0.56		13.17	483.91	0.01		11.58	425.58
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.63	N/A	N/A	N/A		13.31	489.06	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.94					13.62	500.45	N/A			
Toledo El.	-0.23					12.45	457.46	-0.50		11.07	406.78

FARM MARKET NEWS - WHEAT REPORT FOR 10/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0445 down 0.0005

Chicago wheat closed slightly to moderately lower.

DEC13	HI	6.91 1/4	JUL14	HI	7.00 1/4
	LOW	6.80 3/4		LOW	6.89 3/4
	CLOSE	6.81 Down 9 3/4		CLOSE	6.90 Down 11 1/2

Minni wheat closed slightly lower.

DEC13	HI	7.47 3/4	SEP14	HI	7.61 3/4
	LOW	7.36		LOW	7.55 3/4
	CLOSE	7.36 1/2 Down 8 1/2		CLOSE	7.56 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.21	-0.47	-0.61
CAD \$/bu	6.49	6.60	6.34	6.76
CAD \$/tonne	238.58	242.42	232.82	248.38

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
London	-0.73	-0.47	-0.68	N/A	-0.31	-0.52	-0.73	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-0.67	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Brigden	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Palmerston	N/A	-0.20	-0.72	-0.60	N/A	-0.40	-0.82	-0.64
Varna	-0.70	-0.15	-0.75	N/A	-0.50	-0.40	-0.80	N/A
Mitchell	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Thornton	N/A	N/A	N/A	-0.45	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.38	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.21	N/A	0.94	N/A	0.52	N/A

Toledo El. Spot 6.60US 6.90CA 6.77US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	-0.10	-0.52	-0.65
CAD \$/bu	6.59	6.80	6.38	6.91
CAD \$/tonne	242.04	249.72	234.35	253.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	556.35 - 561.86
DDG's FOB Srn & Aylm	245.00