

FARM MARKET NEWS - CORN REPORT FOR 10/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.045 up 0.0028
Chicago corn closed slightly lower.

DEC13 HI 4.42
 LOW 4.39 1/2
 CLOSE 4.40 Down 1/4

DEC14 HI 4.85 1/4
 LOW 4.82 1/4
 CLOSE 4.82 3/4 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.60					3.80	149.60	-0.70		4.13	162.49
CK High	-0.55					3.85	151.57	-0.60		4.23	166.43
CK Avg	-0.56				-0.76	3.84	151.24	-0.63	-0.85	4.20	165.45
Essex Cty	-0.60					3.80	149.60	-0.60		4.23	166.43
Mdsx Low	-0.55					3.85	151.57	-0.60		4.23	166.43
Mdsx High	-0.55					3.85	151.57	-0.60		4.23	166.43
Mdsx Avg	-0.55				-0.75	3.85	151.57	-0.60	-0.82	4.23	166.43
Hensall	-0.55					3.85	151.57	-0.60		4.23	166.43
Bruce	-0.55					3.85	151.57	-0.60		4.23	166.43
Putnam	-0.60					3.80	149.60	-0.65		4.18	164.46
Burford	-0.55					3.85	151.57	-0.60		4.23	166.43
Port Perry	-0.55					3.85	151.57	-0.60		4.23	166.43
Norfolk	-0.55					3.85	151.57	-0.60		4.23	166.43
Palmerston	-0.60					3.80	149.60	-0.60		4.23	166.43
Varna	-0.55					3.85	151.57	-0.60		4.23	166.43
Trenton	-0.60					3.80	149.60	-0.65		4.18	164.46
Winchester	N/A							N/A			
North Gower	-0.47					3.93	154.72	N/A			
Huron FOB	-0.55					3.85	151.57	-0.60		4.23	166.43
Kent FOB	-0.55					3.85	151.57	-0.60		4.23	166.43
Lamb FOB	-0.55					3.85	151.57	-0.60		4.23	166.43
Mdsx FOB	-0.55	-0.55	-0.60	-0.55		3.85	151.57	-0.60		4.23	166.43
FOB SW Que	-0.10					4.30	169.28	N/A			
Track	0.00					4.40	173.22	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.55	-0.50		3.85	151.57	N/A			
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.05	159.44	N/A			
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.95	155.50	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.20	-0.45	-0.40				N/A			
Pt.Colb-Ing	N/A	-0.20	-0.40	-0.35				N/A			
Cardnl-Ing	N/A	0.05	-0.40	-0.35				N/A			
W O Feed	0.26				0.21	4.66	183.46				
US Rep	0.40				0.35	4.80	188.97				
Toledo El.	-0.31					4.09	160.86	-0.38		4.45	175.22
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					3.80	149.60	N/A			
Hamilton	-0.30					4.10	161 2/5	N/A			
MID SD CRN	-0.57	1/2				3.82	1/2				
HI SD CRN	-0.55					3.85					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.045 up 0.0028

Chicago soybeans closed slightly lower.

NOV13 HI 13.12 3/4

LOW 12.99 1/4

CLOSE 13.00 Down 9 3/4

NOV14 HI 11.74 1/2

LOW 11.63

CLOSE 11.65 Down 9 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.06					12.94	475.46	-0.35		11.30	415.20
CK High	0.04					13.04	479.14	-0.25		11.40	418.88
CK Average	-0.03				-0.63	12.97	476.63	-0.33	-0.87	11.33	416.12
Essex Cty	0.14					13.14	482.81	-0.20		11.45	420.72
Mdsx Low	-0.03					12.97	476.57	-0.35		11.30	415.20
Mdsx High	-0.01					12.99	477.30	-0.30		11.35	417.04
Mdsx Average	-0.02				-0.62	12.98	476.93	-0.33	-0.87	11.33	416.12
Hensall	-0.03					12.97	476.57	-0.30		11.35	417.04
Bruce	-0.01					12.99	477.30	-0.30		11.35	417.04
Putnam	-0.30					12.70	466.65	N/A			
Burford	0.00					13.00	477.67	-0.32		11.33	416.31
Port Perry	-0.03					12.97	476.57	-0.35		11.30	415.20
Norfolk	-0.01					12.99	477.30	-0.30		11.35	417.04
Palmerston	0.05					13.05	479.51	-0.30		11.35	417.04
Varna	0.05					13.05	479.51	-0.30		11.35	417.04
Trenton	-0.11					12.89	473.63	-0.35		11.30	415.20
Winchester	N/A							N/A			
North Gower	0.11					13.11	481.71	N/A			
Huron FOB	-0.05					12.95	475.83	N/A			
Kent FOB	-0.06					12.94	475.46	-0.35		11.30	415.20
Lambton FOB	-0.06					12.94	475.46	-0.35		11.30	415.20
Middlesex FOB	0.13	0.13	0.21	N/A		13.13	482.44	-0.24		11.41	419.25
PROCESSORS											
Hamilton	0.45	0.50	0.55	N/A		13.45	494.20	0.10		11.75	431.74
Windsor	0.37	0.53	0.57	0.58		13.37	491.26	0.02		11.67	428.80
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.59	N/A	N/A	N/A		13.59	499.35	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.90					13.90	510.74	N/A			
Toledo El.	-0.27					12.73	467.67	-0.50		11.15	409.61

FARM MARKET NEWS - WHEAT REPORT FOR 10/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.045 up 0.0028

Chicago wheat closed slightly lower.

DEC13	HI	7.02	JUL14	HI	7.08 1/2
	LOW	6.90 1/4		LOW	6.99 1/2
	CLOSE	6.90 3/4 Down 5 3/4		CLOSE	7.01 1/2 Down 2 1/2

Minni wheat closed slightly lower.

DEC13	HI	7.56	SEP14	HI	7.67
	LOW	7.44 1/2		LOW	7.62 1/2
	CLOSE	7.45 Down 7		CLOSE	7.62 1/2 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	-0.20	-0.46	-0.60
CAD \$/bu	6.60	6.71	6.44	6.85
CAD \$/tonne	242.53	246.37	236.76	251.85

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
London	-0.73	-0.47	-0.68	N/A	-0.31	-0.52	-0.73	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.76	N/A	N/A	N/A	-0.55	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.25	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Brigden	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Palmerston	N/A	-0.20	-0.72	-0.60	N/A	-0.40	-0.82	-0.65
Varna	-0.70	-0.15	-0.75	N/A	-0.50	-0.40	-0.80	N/A
Mitchell	-0.50	-0.10	-0.75	N/A	-0.25	-0.35	-0.75	N/A
Thornton	N/A	N/A	N/A	-0.43	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.38	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.22	N/A	0.95	N/A	0.54	N/A

Toledo El. Spot 6.70US 7.01CA 6.89US 7.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.09	-0.51	-0.64
CAD \$/bu	6.71	6.92	6.50	6.99
CAD \$/tonne	246.66	254.35	238.97	256.66

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	555.02 - 566.05
DDG's FOB Srn & Aylm	245.00 - 255.00