

FARM MARKET NEWS - CORN REPORT FOR 10/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0422 up 0.0037
Chicago corn closed slightly lower.

DEC13 HI 4.44 1/2
 LOW 4.38 1/2
 CLOSE 4.40 1/4 Down 2 1/2

DEC14 HI 4.86 1/2
 LOW 4.81 1/4
 CLOSE 4.83 1/2 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.60					3.80	149.70	-0.70		4.14	162.79
CK High	-0.60					3.80	149.70	-0.60		4.24	166.72
CK Avg	-0.60				-0.79	3.80	149.70	-0.63	-0.84	4.21	165.74
Essex Cty	-0.60					3.80	149.70	-0.65		4.19	164.76
Mdsx Low	-0.60					3.80	149.70	-0.60		4.24	166.72
Mdsx High	-0.60					3.80	149.70	-0.60		4.24	166.72
Mdsx Avg	-0.60				-0.79	3.80	149.70	-0.60	-0.81	4.24	166.72
Hensall	-0.60					3.80	149.70	-0.60		4.24	166.72
Bruce	-0.60					3.80	149.70	-0.60		4.24	166.72
Putnam	-0.60					3.80	149.70	-0.65		4.19	164.76
Burford	-0.60					3.80	149.70	-0.60		4.24	166.72
Port Perry	-0.60					3.80	149.70	-0.60		4.24	166.72
Norfolk	-0.60					3.80	149.70	-0.60		4.24	166.72
Palmerston	-0.60					3.80	149.70	-0.60		4.24	166.72
Varna	-0.60					3.80	149.70	-0.60		4.24	166.72
Trenton	-0.60					3.80	149.70	-0.65		4.19	164.76
Winchester	N/A							N/A			
North Gower	-0.47					3.93	154.82	N/A			
Huron FOB	N/A							N/A			
Kent FOB	-0.60					3.80	149.70	-0.60		4.24	166.72
Lamb FOB	-0.60					3.80	149.70	-0.60		4.24	166.72
Mdsx FOB	-0.60	-0.60	-0.55	N/A		3.80	149.70	-0.60		4.24	166.72
FOB SW Que	-0.42					3.98	156.78	N/A			
Track	-0.03					4.38	172.33	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.55	-0.50		3.85	151.67	N/A			
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.05	159.54	N/A			
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.95	155.60	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.20	-0.45	-0.40				N/A			
Pt.Colb-Ing	N/A	-0.20	-0.40	-0.35				N/A			
Cardnl-Ing	N/A	0.10	-0.40	-0.35				N/A			
W O Feed	0.26				0.22	4.66	183.55				
US Rep	0.40				0.36	4.80	189.07				
Toledo El.	-0.31					4.09	160.99	-0.38		4.46	175.55
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					3.80	149.70	N/A			
Hamilton	-0.30					4.10	161 1/2	N/A			
MID SD CRN	-0.60					3.80	1/4				
HI SD CRN	-0.60					3.80	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0422 up 0.0037

Chicago soybeans closed slightly lower.

NOV13 HI 13.18

LOW 13.06

CLOSE 13.09 3/4 Down 1/4

NOV14 HI 11.79 1/2

LOW 11.72

CLOSE 11.74 3/4 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.15					12.95	475.74	-0.45		11.30	415.11
CK High	-0.01					13.09	480.88	-0.30		11.45	420.62
CK Average	-0.09				-0.67	13.00	477.82	-0.40	-0.91	11.35	417.13
Essex Cty	0.10					13.20	484.93	-0.24		11.51	422.83
Mdsx Low	-0.09					13.01	477.94	-0.37		11.38	418.05
Mdsx High	-0.06					13.04	479.05	-0.35		11.40	418.79
Mdsx Average	-0.08				-0.65	13.02	478.49	-0.36	-0.88	11.39	418.42
Hensall	-0.06					13.04	479.23	-0.38		11.37	417.87
Bruce	-0.05					13.05	479.41	-0.35		11.40	418.79
Putnam	-0.30					12.80	470.23	N/A			
Burford	-0.06					13.04	479.05	-0.34		11.41	419.15
Port Perry	-0.09					13.01	477.94	-0.37		11.38	418.05
Norfolk	-0.05					13.05	479.41	-0.35		11.40	418.79
Palmerston	-0.05					13.05	479.41	-0.40		11.35	416.95
Varna	-0.10					13.00	477.58	-0.45		11.30	415.11
Trenton	-0.21					12.89	473.53	-0.35		11.40	418.79
Winchester	N/A							N/A			
North Gower	0.02					13.12	481.99	N/A			
Huron FOB	-0.05					13.05	479.41	N/A			
Kent FOB	-0.10					13.00	477.58	-0.40		11.35	416.95
Lambton FOB	-0.10					13.00	477.58	-0.40		11.35	416.95
Middlesex FOB	0.12	0.12	0.10	N/A		13.22	485.66	-0.27		11.48	421.73
PROCESSORS											
Hamilton	0.40	0.50	0.55	N/A		13.50	495.95	0.10		11.85	435.32
Windsor	0.33	0.49	0.54	0.55		13.43	493.38	-0.01		11.74	431.28
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.50	N/A	N/A	N/A		13.60	499.62	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.80					13.90	510.65	N/A			
Toledo El.	-0.27					12.83	471.28	-0.50		11.25	413.24

FARM MARKET NEWS - WHEAT REPORT FOR 10/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0422 up 0.0037

Chicago wheat closed mixed.

DEC13	HI	7.08	JUL14	HI	7.08
	LOW	6.96		LOW	6.99 1/4
	CLOSE	6.96 1/2 Down 5 1/4		CLOSE	7.04 Up 1/4

Minni wheat closed slightly lower.

DEC13	HI	7.63 1/4	SEP14	HI	7.69
	LOW	7.49 1/4		LOW	7.61 3/4
	CLOSE	7.52 Down 6 3/4		CLOSE	7.63 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.22	-0.48	-0.61
CAD \$/bu	6.64	6.75	6.49	6.91
CAD \$/tonne	244.13	247.96	238.37	253.91

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
London	-0.74	-0.48	-0.69	N/A	-0.32	-0.53	-0.74	N/A
Hensall	-0.55	N/A	-0.80	N/A	-0.30	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-0.62	N/A
Norwich	-0.55	N/A	-0.80	N/A	-0.40	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.30	N/A	-0.80	N/A
Chatham	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Brigden	N/A	-0.70	-0.70	N/A	N/A	N/A	-0.80	N/A
Palmerston	N/A	-0.22	-0.74	-0.63	N/A	-0.43	-0.85	-0.67
Varna	-0.75	-0.30	-0.80	N/A	-0.55	-0.45	-0.85	N/A
Mitchell	-0.55	-0.15	-0.80	N/A	-0.30	-0.40	-0.80	N/A
Thornton	N/A	N/A	N/A	-0.47	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.20	N/A	0.93	N/A	0.52	N/A

Toledo El. Spot 6.76US 7.05CA 6.91US 7.21CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	-0.11	-0.53	-0.66
CAD \$/bu	6.72	6.93	6.51	6.97
CAD \$/tonne	247.00	254.67	239.33	256.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	557.78 - 568.80
DDG's FOB Srn & Aylm	245.00 - 255.00