

FARM MARKET NEWS - CORN REPORT FOR 10/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0385 up 0.0101
Chicago corn closed slightly higher.

DEC13 HI 4.46 1/4
 LOW 4.37 1/2
 CLOSE 4.42 3/4 Up 4 1/2

DEC14 HI 4.88 3/4
 LOW 4.80 1/4
 CLOSE 4.85 1/4 Up 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.60					3.83	150.68	-0.70		4.15	163.48
CK High	-0.60					3.83	150.68	-0.60		4.25	167.41
CK Avg	-0.60				-0.78	3.83	150.68	-0.63	-0.82	4.23	166.43
Essex Cty	-0.60					3.83	150.68	-0.65		4.20	165.45
Mdsx Low	-0.60					3.83	150.68	-0.60		4.25	167.41
Mdsx High	-0.60					3.83	150.68	-0.60		4.25	167.41
Mdsx Avg	-0.60				-0.78	3.83	150.68	-0.60	-0.80	4.25	167.41
Hensall	-0.60					3.83	150.68	-0.60		4.25	167.41
Bruce	-0.60					3.83	150.68	-0.60		4.25	167.41
Putnam	-0.60					3.83	150.68	-0.65		4.20	165.45
Burford	-0.60					3.83	150.68	-0.60		4.25	167.41
Port Perry	-0.60					3.83	150.68	-0.60		4.25	167.41
Norfolk	-0.60					3.83	150.68	-0.60		4.25	167.41
Palmerston	-0.60					3.83	150.68	-0.60		4.25	167.41
Varna	-0.60					3.83	150.68	-0.60		4.25	167.41
Trenton	-0.60					3.83	150.68	-0.65		4.20	165.45
Winchester	N/A							N/A			
North Gower	-0.47					3.96	155.80	N/A			
Huron FOB	-0.60					3.83	150.68	-0.60		4.25	167.41
Kent FOB	-0.60					3.83	150.68	-0.60		4.25	167.41
Lamb FOB	-0.60					3.83	150.68	-0.60		4.25	167.41
Mdsx FOB	-0.60	-0.60	-0.55	N/A		3.83	150.68	-0.60		4.25	167.41
FOB SW Que	-0.42					4.01	157.77	N/A			
Track	-0.05					4.38	172.33	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.55	-0.50		3.88	152.65	N/A			
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.08	160.52	N/A			
Aylmer-Eth	N/A	-0.55	-0.55	-0.50					N/A		
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.98	156.59	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A					N/A*		
London-Ing	0.05	-0.05	-0.45	-0.40		4.48	176.27	N/A			
Pt.Colb-Ing	N/A	-0.20	-0.40	-0.35				N/A			
Cardnl-Ing	N/A	0.10	-0.40	-0.35				N/A			
W O Feed	0.29				0.25	4.72	185.72				
US Rep	0.40				0.36	4.83	190.05				
Toledo El.	-0.31					4.12	162.01	-0.37		4.48	176.29
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					3.83	150.68	N/A			
Hamilton	-0.30					4.13	162 1/2	N/A			
MID SD CRN	-0.60					3.82	3/4				
HI SD CRN	-0.60					3.82	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0385 up 0.0101

Chicago soybeans closed slightly higher.

NOV13 HI 13.18 3/4
 LOW 12.96 3/4
 CLOSE 13.10 Up 7 3/4

NOV14 HI 11.80
 LOW 11.69 1/4
 CLOSE 11.77 Up 2 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.26					12.84	471.79	-0.49		11.28	414.47
CK High	-0.10					13.00	477.67	-0.35		11.42	419.61
CK Average	-0.18				-0.71	12.92	474.85	-0.44	-0.92	11.33	416.31
Essex Cty	-0.16					12.94	475.46	-0.27		11.50	422.55
Mdsx Low	-0.20					12.90	473.99	-0.48		11.29	414.84
Mdsx High	-0.10					13.00	477.67	-0.40		11.37	417.78
Mdsx Average	-0.15				-0.68	12.95	475.83	-0.44	-0.92	11.33	416.31
Hensall	-0.15					12.95	475.83	-0.43		11.35	416.86
Bruce	-0.10					13.00	477.67	-0.40		11.37	417.78
Putnam	-0.30					12.80	470.32	N/A			
Burford	-0.17					12.93	475.10	-0.45		11.32	415.94
Port Perry	-0.15					12.95	475.83	-0.43		11.34	416.67
Norfolk	-0.15					12.95	475.83	-0.45		11.32	415.94
Palmerston	-0.20					12.90	473.99	-0.40		11.37	417.78
Varna	-0.20					12.90	473.99	-0.45		11.32	415.94
Trenton	-0.15					12.95	475.83	-0.40		11.37	417.78
Winchester	N/A							N/A			
North Gower	0.05					13.15	483.18	N/A			
Huron FOB	-0.05					13.05	479.51	-0.35		11.42	419.61
Kent FOB	-0.20					12.90	473.99	-0.45		11.32	415.94
Lambton FOB	-0.20					12.90	473.99	-0.45		11.32	415.94
Middlesex FOB	-0.11	-0.11	-0.02	N/A		12.99	477.30	-0.38		11.39	418.51
PROCESSORS											
Hamilton	0.35	0.40	0.45	N/A		13.45	494.20	0.05		11.82	434.31
Windsor	0.38	0.38	0.44	0.45		13.48	495.31	-0.04		11.73	431.00
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.50	N/A	N/A	N/A		13.60	499.71	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.80					13.90	510.74	N/A			
Toledo El.	-0.27					12.83	471.40	-0.50		11.27	414.12

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0385 up 0.0101

Chicago wheat closed slightly higher.

DEC13	HI	7.10 1/2	JUL14	HI	7.10 3/4
	LOW	6.99 1/2		LOW	7.02
	CLOSE	7.01 3/4 Up 1		CLOSE	7.03 3/4 Up 1

Minni wheat closed narrowly mixed.

DEC13	HI	7.66	SEP14	HI	7.75 1/4
	LOW	7.54		LOW	7.64 3/4
	CLOSE	7.58 3/4 Up 2 1/2		CLOSE	7.66 1/2 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.24	-0.50	-0.63
CAD \$/bu	6.68	6.78	6.52	6.96
CAD \$/tonne	245.37	249.20	239.64	255.70

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
London	-0.80	-0.54	-0.75	N/A	-0.39	-0.59	-0.80	N/A
Hensall	-0.55	N/A	-0.80	N/A	-0.30	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.80	N/A	N/A	N/A	-0.64	N/A
Norwich	-0.55	N/A	-0.80	N/A	-0.40	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.30	N/A	-0.80	N/A
Chatham	N/A	-0.75	-0.75	N/A	N/A	N/A	-0.85	N/A
Brigden	N/A	-0.75	-0.75	N/A	N/A	N/A	-0.85	N/A
Palmerston	N/A	-0.37	-0.78	-0.67	N/A	-0.47	-0.88	-0.72
Varna	-0.75	-0.30	-0.80	N/A	-0.55	-0.45	-0.85	N/A
Mitchell	-0.55	-0.15	-0.80	N/A	-0.30	-0.40	-0.80	N/A
Thornton	N/A	N/A	N/A	-0.55	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.18	N/A	0.91	N/A	0.49	N/A

Toledo El. Spot 6.81US 7.08CA 6.91US 7.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.13	-0.55	-0.68
CAD \$/bu	6.70	6.91	6.49	6.99
CAD \$/tonne	246.14	253.78	238.49	256.75

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	552.71 - 553.81
DDG's FOB Srn & Aylm	255.00 - 260.00