

FARM MARKET NEWS - CORN REPORT FOR 10/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0284 down 0.0013
Chicago corn closed slightly lower.

DEC13 HI 4.44 1/2
 LOW 4.37 1/2
 CLOSE 4.38 1/4 Down 5 3/4

DEC14 HI 4.86 1/4
 LOW 4.80 1/2
 CLOSE 4.81 1/4 Down 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.60					3.78	148.91	-0.70		4.11	161.90
CK High	-0.60					3.78	148.91	-0.60		4.21	165.84
CK Avg	-0.60				-0.73	3.78	148.91	-0.63	-0.77	4.19	164.85
Essex Cty	-0.60					3.78	148.91	-0.70		4.11	161.90
Mdsx Low	-0.60					3.78	148.91	-0.60		4.21	165.84
Mdsx High	-0.60					3.78	148.91	-0.60		4.21	165.84
Mdsx Avg	-0.60				-0.73	3.78	148.91	-0.60	-0.75	4.21	165.84
Hensall	-0.60					3.78	148.91	-0.60		4.21	165.84
Bruce	-0.60					3.78	148.91	-0.60		4.21	165.84
Putnam	-0.60					3.78	148.91	-0.65		4.16	163.87
Burford	-0.60					3.78	148.91	-0.60		4.21	165.84
Port Perry	-0.60					3.78	148.91	-0.60		4.21	165.84
Norfolk	-0.60					3.78	148.91	-0.60		4.21	165.84
Palmerston	-0.60					3.78	148.91	-0.60		4.21	165.84
Varna	-0.60					3.78	148.91	-0.60		4.21	165.84
Trenton	-0.60					3.78	148.91	-0.65		4.16	163.87
Winchester	N/A							N/A			
North Gower	-0.47					3.91	154.03	N/A			
Huron FOB	-0.60					3.78	148.91	-0.60		4.21	165.84
Kent FOB	-0.60					3.78	148.91	-0.60		4.21	165.84
Lamb FOB	-0.60					3.78	148.91	-0.60		4.21	165.84
Mdsx FOB	-0.60	-0.60	-0.60	N/A		3.78	148.91	-0.60		4.21	165.84
FOB SW Que	-0.53					3.85	151.67	N/A			
Track	-0.05					4.33	170.56	N/A			
PROCESSORS											
Chat-Eth	-0.55	-0.55	-0.55	-0.50		3.83	150.88	N/A			
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.03	158.75	N/A			
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.93	154.82	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.05	-0.05	-0.45	-0.40		4.43	174.50	N/A			
Pt.Colb-Ing	N/A	-0.20	-0.40	-0.35				N/A			
Cardnl-Ing	N/A	0.10	-0.40	-0.35				N/A			
W O Feed	0.29				0.26	4.67	183.95				
US Rep	0.40				0.37	4.78	188.28				
Toledo El.	-0.31					4.07	160.36	-0.37		4.44	174.86
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.60					3.78	148.91	N/A			
Hamilton	-0.45					3.93	154 4/5	N/A			
MID SD CRN	-0.60					3.78	1/4				
HI SD CRN	-0.60					3.78	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0284 down 0.0013

Chicago soybeans closed slightly lower.

NOV13 HI 13.05 1/2

LOW 12.92

CLOSE 13.02 1/4 Down 1

NOV14 HI 11.76

LOW 11.67 1/2

CLOSE 11.74 1/2 Down 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.28					12.74	468.21	-0.51		11.24	412.82
CK High	-0.15					12.87	472.98	-0.40		11.35	416.86
CK Average	-0.23				-0.63	12.79	469.92	-0.48	-0.83	11.27	414.04
Essex Cty	-0.09					12.93	475.19	-0.38		11.37	417.59
Mdsx Low	-0.25					12.77	469.31	-0.50		11.25	413.18
Mdsx High	-0.20					12.82	471.15	-0.45		11.30	415.02
Mdsx Average	-0.23				-0.62	12.80	470.23	-0.48	-0.83	11.27	414.10
Hensall	-0.20					12.82	471.15	-0.45		11.30	415.02
Bruce	-0.20					12.82	471.15	-0.45		11.30	415.02
Putnam	-0.30					12.72	467.47	N/A			
Burford	-0.22					12.80	470.41	-0.47		11.28	414.29
Port Perry	-0.20					12.82	471.15	-0.45		11.30	415.02
Norfolk	-0.23					12.79	470.04	-0.45		11.30	415.02
Palmerston	-0.27					12.75	468.57	-0.40		11.35	416.86
Varna	-0.30					12.72	467.47	-0.45		11.30	415.02
Trenton	-0.20					12.82	471.15	-0.50		11.25	413.18
Winchester	N/A							N/A			
North Gower	0.11					13.13	482.54	N/A			
Huron FOB	-0.05					12.97	476.66	-0.35		11.40	418.69
Kent FOB	-0.28					12.74	468.21	-0.50		11.25	413.18
Lambton FOB	-0.28					12.74	468.21	-0.50		11.25	413.18
Middlesex FOB	-0.12	-0.12	-0.04	N/A		12.90	474.09	-0.39		11.36	417.22
PROCESSORS											
Hamilton	0.25	0.25	0.30	N/A		13.27	487.68	-0.05		11.70	429.72
Windsor	0.14	0.27	0.33	0.34		13.16	483.64	-0.15		11.60	426.04
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.27	N/A	N/A	N/A		13.29	488.42	-0.05		11.70	429.72
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.68					13.70	503.48	N/A			
Toledo El.	-0.27					12.75	468.65	-0.49		11.25	413.39

FARM MARKET NEWS - WHEAT REPORT FOR 10/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0284 down 0.0013

Chicago wheat closed slightly higher.

DEC13	HI	7.04 1/2	JUL14	HI	7.06
	LOW	6.96		LOW	6.97 1/2
	CLOSE	7.00 3/4 Up 1		CLOSE	7.02 3/4 Up 2 3/4

Minni wheat closed slightly higher.

DEC13	HI	7.59 1/4	SEP14	HI	7.69
	LOW	7.47 1/2		LOW	7.65
	CLOSE	7.56 1/4 Up 4 1/2		CLOSE	7.67 1/2 Up 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.30	-0.56	-0.70
CAD \$/bu	6.60	6.70	6.45	6.86
CAD \$/tonne	242.54	246.33	236.86	252.19

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.85	N/A
London	-0.81	-0.55	-0.76	N/A	-0.39	-0.60	-0.81	N/A
Hensall	-0.55	N/A	-0.80	N/A	-0.30	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.86	N/A	N/A	N/A	-0.81	N/A
Norwich	-0.55	N/A	-0.80	N/A	-0.40	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.75	N/A	-0.30	N/A	-0.80	N/A
Chatham	N/A	-0.75	-0.75	N/A	N/A	N/A	-0.85	N/A
Brigden	N/A	-0.75	-0.75	N/A	N/A	N/A	-0.85	N/A
Palmerston	N/A	-0.29	-0.80	-0.69	N/A	-0.49	-0.91	-0.74
Varna	-0.75	-0.30	-0.80	N/A	-0.55	-0.45	-0.85	N/A
Mitchell	-0.55	-0.15	-0.80	N/A	-0.30	-0.40	-0.80	N/A
Thornton	N/A	N/A	N/A	-0.53	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.16	N/A	N/A	N/A	-0.46	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.11	N/A	0.83	N/A	0.42	N/A

Toledo El. Spot 6.80US 7.00CA 6.90US 7.11CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.20	-0.61	-0.75
CAD \$/bu	6.62	6.83	6.42	6.93
CAD \$/tonne	243.30	250.87	235.73	254.56

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	521.51 - 533.64
DDG's FOB Srn & Aylm	255.00 - 260.00