

FARM MARKET NEWS - CORN REPORT FOR 10/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0345 down 0.0026
Chicago corn closed slightly lower.

DEC13 HI 4.46
 LOW 4.39
 CLOSE 4.42 3/4 Down 3/4

DEC14 HI 4.85 1/2
 LOW 4.80
 CLOSE 4.83 Down 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.70					3.73	146.75	-0.75		4.08	160.62
CK High	-0.60					3.83	150.68	-0.60		4.23	166.53
CK Avg	-0.63				-0.78	3.80	149.70	-0.66	-0.83	4.17	164.23
Essex Cty	-0.60					3.83	150.68	-0.70		4.13	162.59
Mdsx Low	-0.60					3.83	150.68	-0.65		4.18	164.56
Mdsx High	-0.60					3.83	150.68	-0.65		4.18	164.56
Mdsx Avg	-0.60				-0.75	3.83	150.68	-0.65	-0.82	4.18	164.56
Hensall	-0.60					3.83	150.68	-0.63		4.21	165.54
Bruce	-0.60					3.83	150.68	-0.65		4.18	164.56
Putnam	-0.60					3.83	150.68	-0.65		4.18	164.56
Burford	-0.60					3.83	150.68	-0.60		4.23	166.53
Port Perry	-0.60					3.83	150.68	-0.60		4.23	166.53
Norfolk	-0.60					3.83	150.68	-0.65		4.18	164.56
Palmerston	-0.60					3.83	150.68	-0.60		4.23	166.53
Varna	-0.60					3.83	150.68	-0.60		4.23	166.53
Trenton	-0.60					3.83	150.68	-0.70		4.13	162.59
Winchester	N/A							N/A			
North Gower	-0.47					3.96	155.80	N/A			
Huron FOB	-0.60					3.83	150.68	-0.60		4.23	166.53
Kent FOB	-0.60					3.83	150.68	-0.65		4.18	164.56
Lamb FOB	-0.60					3.83	150.68	-0.65		4.18	164.56
Mdsx FOB	N/A	-0.60	-0.60	N/A				-0.60		4.23	166.53
FOB SW Que	-0.70					3.73	146.75	N/A			
Track	0.03					4.45	175.29	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.55	-0.55	-0.50				-0.55		4.28	168.50
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.08	160.52	-0.35		4.48	176.37
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.98	156.59	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.20	-0.25	-0.45	-0.40		4.63	182.18	N/A			
Pt.Colb-Ing	0.45	-0.20	-0.40	-0.35		4.88	192.02	N/A			
Cardnl-Ing	0.45	-0.40	-0.40	-0.35		4.88	192.02	N/A			
W O Feed	0.67				0.63	5.10	200.68				
US Rep	0.70				0.66	5.13	201.86				
Toledo El.	-0.31					4.12	162.08	-0.37		4.46	175.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					3.78	148.71	N/A			
Hamilton	-0.57					3.86	151 6/7	N/A			
MID SD CRN	-0.65	1				3.77	3/4				
HI SD CRN	-0.60					3.82	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0345 down 0.0026

Chicago soybeans closed slightly higher.

NOV13 HI 12.79 1/2

LOW 12.66

CLOSE 12.76 1/2 Up 9 1/2

NOV14 HI 11.73 1/2

LOW 11.64

CLOSE 11.68 1/2 Up 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.30					12.47	458.01	-0.45		11.24	412.82
CK High	-0.20					12.57	461.68	-0.35		11.34	416.49
CK Average	-0.28				-0.72	12.49	458.93	-0.41	-0.82	11.27	414.16
Essex Cty	-0.15					12.62	463.52	-0.33		11.36	417.22
Mdsx Low	-0.28					12.49	458.75	-0.42		11.27	413.92
Mdsx High	-0.25					12.52	459.85	-0.40		11.29	414.65
Mdsx Average	-0.27				-0.71	12.50	459.30	-0.41	-0.82	11.28	414.29
Hensall	-0.25					12.52	459.85	-0.40		11.29	414.65
Bruce	-0.25					12.52	459.85	-0.40		11.29	414.65
Putnam	-0.30					12.47	458.01	N/A			
Burford	-0.28					12.49	458.75	-0.42		11.27	413.92
Port Perry	-0.26					12.51	459.48	-0.40		11.29	414.65
Norfolk	-0.25					12.52	459.85	-0.35		11.34	416.49
Palmerston	-0.25					12.52	459.85	-0.40		11.29	414.65
Varna	-0.25					12.52	459.85	-0.40		11.29	414.65
Trenton	-0.25					12.52	459.85	-0.50		11.19	410.98
Winchester	N/A							N/A			
North Gower	0.11					12.88	473.08	N/A			
Huron FOB	-0.10					12.67	465.36	-0.30		11.39	418.33
Kent FOB	-0.30					12.47	458.01	-0.40		11.29	414.65
Lambton FOB	-0.30					12.47	458.01	-0.40		11.29	414.65
Middlesex FOB	-0.20	-0.11	-0.01	N/A		12.57	461.68	-0.33		11.36	417.22
PROCESSORS											
Hamilton	0.20	0.25	0.30	N/A		12.97	476.38	0.00		11.69	429.35
Windsor	0.08	0.22	0.22	0.23		12.85	471.97	-0.10		11.59	425.68
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.21	N/A	N/A	N/A		12.98	476.75	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.68					13.45	494.02	N/A			
Toledo El.	-0.39					12.37	454.58	-0.50		11.19	411.10

FARM MARKET NEWS - WHEAT REPORT FOR 10/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0345 down 0.0026

Chicago wheat closed slightly lower.

DEC13	HI	6.88	JUL14	HI	6.90 1/4
	LOW	6.78 1/4		LOW	6.81 3/4
	CLOSE	6.81 1/2 Down 4 1/4		CLOSE	6.84 1/4 Down 4 1/2

Minni wheat closed slightly lower.

DEC13	HI	7.52	SEP14	HI	7.60
	LOW	7.40 1/2		LOW	7.54
	CLOSE	7.42 1/2 Down 7 3/4		CLOSE	7.56 Down 6 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.28	-0.54	-0.67
CAD \$/bu	6.43	6.54	6.28	6.75
CAD \$/tonne	236.33	240.13	230.62	248.11

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
London	-0.98	-0.56	-0.72	N/A	-0.56	-0.61	-0.77	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.35	N/A	-0.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.84	N/A	N/A	N/A	-0.90	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.35	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.35	N/A	-0.80	N/A
Chatham	N/A	-0.90	-0.75	N/A	N/A	N/A	-0.85	N/A
Brigden	N/A	-0.90	-0.75	N/A	N/A	N/A	-0.85	N/A
Palmerston	N/A	-0.35	-0.77	-0.65	N/A	-0.45	-0.87	-0.70
Varna	-0.75	-0.30	-0.75	N/A	-0.55	-0.40	-0.80	N/A
Mitchell	-0.50	-0.30	-0.75	N/A	-0.35	-0.35	-0.80	N/A
Thornton	N/A	N/A	N/A	-0.56	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.24	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.13	N/A	0.86	N/A	0.34	N/A

Toledo El. Spot 6.61US 6.84CA 6.71US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.18	-0.59	-0.72
CAD \$/bu	6.46	6.67	6.25	6.84
CAD \$/tonne	237.37	244.98	229.77	251.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 300.00
Bayport Oats	285.00
Bayport Barley	260.00
FOB Hm Soymeal	507.95 - 521.18
DDG's FOB Srn & Aylm	255.00 - 265.00