

FARM MARKET NEWS - CORN REPORT FOR 10/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 down 0.0014
Chicago corn closed slightly higher.

DEC13 HI 4.44
 LOW 4.36
 CLOSE 4.43 1/2 Up 6 1/2

DEC14 HI 4.84 1/2
 LOW 4.77 1/2
 CLOSE 4.84 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+MAR14	+MAR14							
CK Low	-0.70					3.74	147.04	-0.75		4.09	161.02
CK High	-0.60					3.84	150.98	-0.65		4.19	164.95
CK Avg	-0.63				-0.80	3.81	149.99	-0.67	-0.86	4.17	164.30
Essex Cty	-0.60					3.84	150.98	-0.70		4.14	162.98
Mdsx Low	-0.60					3.84	150.98	-0.65		4.19	164.95
Mdsx High	-0.60					3.84	150.98	-0.65		4.19	164.95
Mdsx Avg	-0.60				-0.78	3.84	150.98	-0.65	-0.84	4.19	164.95
Hensall	-0.60					3.84	150.98	-0.63		4.22	165.94
Bruce	-0.60					3.84	150.98	-0.65		4.19	164.95
Putnam	-0.60					3.84	150.98	-0.65		4.19	164.95
Burford	-0.60					3.84	150.98	-0.65		4.19	164.95
Port Perry	-0.60					3.84	150.98	-0.65		4.19	164.95
Norfolk	-0.65					3.79	149.01	-0.65		4.19	164.95
Palmerston	-0.60					3.84	150.98	-0.60		4.24	166.92
Varna	-0.60					3.84	150.98	-0.60		4.24	166.92
Trenton	-0.60					3.84	150.98	-0.70		4.14	162.98
Winchester	N/A							N/A			
North Gower	-0.47					3.97	156.10	N/A			
Huron FOB	-0.60					3.84	150.98	-0.60		4.24	166.92
Kent FOB	-0.65					3.79	149.01	-0.65		4.19	164.95
Lamb FOB	-0.65					3.79	149.01	-0.65		4.19	164.95
Mdsx FOB	N/A	N/A	N/A	N/A				-0.60		4.24	166.92
FOB SW Que	-0.50					3.94	154.91	N/A			
Track	0.05					4.49	176.57	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.55	-0.55	-0.50				-0.55		4.29	168.89
Jhnstwn-Eth	-0.35	-0.35	-0.30	N/A		4.09	160.82	-0.35		4.49	176.76
Aylmer-Eth	N/A	-0.55	-0.55	-0.50				N/A			
Sarn-Eth	-0.45	-0.45	-0.35	-0.35		3.99	156.88	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	0.20	-0.25	-0.45	-0.40		4.64	182.47	N/A			
Pt.Colb-Ing	0.45	-0.20	-0.40	-0.35		4.89	192.31	N/A			
Cardnl-Ing	0.45	-0.40	-0.40	-0.35		4.89	192.31	N/A			
W O Feed	0.67				0.63	5.11	200.97				
US Rep	0.70				0.66	5.14	202.16				
Toledo El.	-0.31					4.12	162.32	-0.37		4.47	175.81
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.65					3.79	149.01	N/A			
Hamilton	-0.56					3.88	152 5/9	-0.51		4.33	170 1/2
MID SD CRN	-0.65	1				3.78	1/2				
HI SD CRN	-0.60					3.83	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 down 0.0014

Chicago soybeans closed mixed.

NOV13 HI 12.76 3/4

LOW 12.64 1/4

CLOSE 12.67 Down 6

NOV14 HI 11.69 3/4

LOW 11.60

CLOSE 11.64 3/4 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +JAN14 +JAN14										
CK Low	-0.35					12.32	452.68	-0.50		11.15	409.60
CK High	-0.20					12.47	458.19	-0.35		11.30	415.11
CK Average	-0.28				-0.78	12.39	455.13	-0.42	-0.88	11.23	412.66
Essex Cty	-0.09					12.58	462.24	-0.28		11.37	417.68
Mdsx Low	-0.30					12.37	454.52	-0.44		11.21	411.81
Mdsx High	-0.30					12.37	454.52	-0.40		11.25	413.27
Mdsx Average	-0.30				-0.80	12.37	454.52	-0.42	-0.88	11.23	412.54
Hensall	-0.28					12.40	455.44	-0.40		11.25	413.27
Bruce	-0.30					12.37	454.52	-0.40		11.25	413.27
Putnam	-0.30					12.37	454.52	N/A			
Burford	-0.30					12.37	454.52	-0.44		11.21	411.81
Port Perry	-0.25					12.42	456.36	-0.39		11.26	413.64
Norfolk	-0.30					12.37	454.52	-0.40		11.25	413.27
Palmerston	-0.25					12.42	456.36	-0.40		11.25	413.27
Varna	-0.25					12.42	456.36	-0.40		11.25	413.27
Trenton	-0.25					12.42	456.36	-0.50		11.15	409.60
Winchester	N/A							N/A			
North Gower	0.11					12.78	469.58	N/A			
Huron FOB	-0.10					12.57	461.87	-0.30		11.35	416.95
Kent FOB	-0.35					12.32	452.68	-0.45		11.20	411.44
Lambton FOB	-0.35					12.32	452.68	-0.45		11.20	411.44
Middlesex FOB	-0.21	-0.16	-0.05	N/A		12.46	457.83	-0.35		11.30	415.11
PROCESSORS											
Hamilton	0.20	0.25	0.35	N/A		12.87	472.89	0.00		11.65	427.97
Windsor	0.14	0.27	0.28	0.29		12.81	470.69	-0.05		11.60	426.14
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.28	N/A	N/A	N/A		12.95	475.83	0.01		11.66	428.34
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.74					13.41	492.73	N/A			
Toledo El.	-0.40					12.27	451.03	-0.50		11.15	409.64

FARM MARKET NEWS - WHEAT REPORT FOR 10/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 down 0.0014

Chicago wheat closed slightly lower.

DEC13	HI	6.93 1/2	JUL14	HI	6.94 3/4
	LOW	6.85 1/4		LOW	6.88
	CLOSE	6.85 3/4 Down 6 3/4		CLOSE	6.88 3/4 Down 5 1/4

Minni wheat closed slightly lower.

DEC13	HI	7.56 1/2	SEP14	HI	7.68 1/4
	LOW	7.50		LOW	7.62 3/4
	CLOSE	7.50 1/4 Down 6 1/4		CLOSE	7.62 3/4 Down 3 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.25	-0.51	-0.64
CAD \$/bu	6.50	6.61	6.35	6.86
CAD \$/tonne	239.01	242.83	233.28	252.18

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
London	-0.99	-0.57	-0.73	N/A	-0.57	-0.62	-0.78	N/A
Hensall	-0.50	N/A	-0.75	N/A	-0.35	N/A	-0.80	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-0.87	N/A
Norwich	-0.50	N/A	-0.75	N/A	-0.35	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.70	N/A	-0.35	N/A	-0.80	N/A
Chatham	N/A	-0.90	-0.75	N/A	N/A	N/A	-0.85	N/A
Brigden	N/A	-0.90	-0.75	N/A	N/A	N/A	-0.85	N/A
Palmerston	N/A	-0.34	-0.76	-0.64	N/A	-0.44	-0.86	-0.68
Varna	-0.75	-0.30	-0.75	N/A	-0.55	-0.40	-0.80	N/A
Mitchell	-0.50	-0.30	-0.75	N/A	-0.35	-0.35	-0.80	N/A
Thornton	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.26	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.21	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.17	N/A	0.90	N/A	0.38	N/A

Toledo El. Spot 6.65US 6.91CA 6.76US 7.02CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	-0.14	-0.56	-0.69
CAD \$/bu	6.54	6.74	6.33	6.94
CAD \$/tonne	240.15	247.79	232.51	255.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 300.00
Bayport Oats	285.00
Bayport Barley	260.00
FOB Hm Soymeal	500.90 - 519.64
DDG's FOB Srn & Aylm	255.00 - 265.00