

FARM MARKET NEWS - CORN REPORT FOR 9/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0295 up 0.0000
Chicago corn closed slightly higher.

DEC13 HI 4.56 3/4
 LOW 4.48 1/4
 CLOSE 4.54 3/4 Up 6

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 LOW 4.48 1/4
 CLOSE 4.54 3/4 Up 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	-0.55					4.00	157.37	-0.70		3.85	151.47
CK High	-0.40					4.15	163.28	-0.70		3.85	151.47
CK Avg	-0.43				-0.58	4.12	162.30	-0.70	-0.84	3.85	151.47
Essex Cty	-0.35					4.20	165.25	-0.75		3.80	149.50
Mdsx Low	-0.40					4.15	163.28	-0.70		3.85	151.47
Mdsx High	-0.40					4.15	163.28	-0.70		3.85	151.47
Mdsx Avg	-0.40				-0.55	4.15	163.28	-0.70	-0.84	3.85	151.47
Hensall	-0.25					4.30	169.19	-0.70		3.85	151.47
Bruce	-0.40					4.15	163.28	-0.70		3.85	151.47
Putnam	N/A							-0.70		3.85	151.47
Burford	-0.40					4.15	163.28	-0.70		3.85	151.47
Port Perry	-0.60					3.95	155.41	-0.70		3.85	151.47
Norfolk	-0.55					4.00	157.37	-0.70		3.85	151.47
Palmerston	N/A							-0.70		3.85	151.47
Varna	N/A							-0.70		3.85	151.47
Trenton	0.20					4.75	186.90	-0.70		3.85	151.47
Winchester	N/A							-0.35		4.20	165.25
North Gower	N/A							-0.45		4.10	161.31
Huron FOB	-0.10					4.45	175.09	-0.65		3.90	153.44
Kent FOB	-0.55					4.00	157.37	-0.70		3.85	151.47
Lamb FOB	-0.55					4.00	157.37	-0.70		3.85	151.47
Mdsx FOB	-0.40	-0.70	-0.70	-0.60		4.15	163.28	-0.70		3.85	151.47
FOB SW Que	N/A							-0.70		3.85	151.47
Track	0.25					4.80	188.87	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.55	-0.55	-0.55				-0.55		4.00	157.37
Jhnstwn-Eth	N/A	-0.30	-0.35	-0.35				N/A			
Aylmer-Eth	-0.25	-0.55	-0.55	-0.55		4.30	169.19	-0.55		4.00	157.37
Sarn-Eth	N/A	-0.45	-0.45	-0.35				-0.45		4.10	161.31
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	-0.20	-0.25	-0.35	-0.45		4.35	171.15	-0.25		4.30	169.19
Pt.Colb-Ing	-0.25	-0.25	-0.40	-0.40		4.30	169.19	-0.25		4.30	169.19
Cardnl-Ing	-0.30	-0.30	-0.40	-0.40		4.25	167.22	-0.30		4.25	167.22
W O Feed	0.80				0.77	5.35	210.52				
US Rep	0.51				0.48	5.06	199.10				
Toledo El.	-0.03					4.52	177.81	-0.31		4.24	166.85
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		3.85	151 1/2
Hamilton	N/A							-0.58		3.97	156 1/5
MID SD CRN								-0.70		3.84	3/4
HI SD CRN								-0.70		3.84	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0295 up 0.0000

Chicago soybeans closed mixed.

NOV13 HI 13.28

LOW 13.06 1/2

CLOSE 13.21 3/4 Up 9 1/4

NOV14 HI 11.86

LOW 11.72 1/2

CLOSE 11.79 Down 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	-0.35					12.87	472.80	-0.50		11.29	414.84
CK High	-0.30					12.92	474.64	-0.50		11.29	414.84
CK Average	-0.32				-0.76	12.90	473.90	-0.50	-0.86	11.29	414.84
Essex Cty	-0.13					13.09	480.88	-0.34		11.45	420.72
Mdsx Low	-0.35					12.87	472.80	-0.49		11.30	415.20
Mdsx High	-0.30					12.92	474.64	-0.45		11.34	416.67
Mdsx Average	-0.33				-0.77	12.89	473.72	-0.47	-0.83	11.32	415.94
Hensall	-0.30					12.92	474.64	-0.45		11.34	416.67
Bruce	-0.30					12.92	474.64	-0.40		11.39	418.51
Putnam	-0.15					13.07	480.15	N/A			
Burford	-0.32					12.90	473.90	-0.46		11.33	416.31
Port Perry	-0.35					12.87	472.80	-0.49		11.30	415.20
Norfolk	-0.30					12.92	474.64	-0.45		11.34	416.67
Palmerston	-0.30					12.92	474.64	-0.45		11.34	416.67
Varna	-0.30					12.92	474.64	-0.45		11.34	416.67
Trenton	-0.40					12.82	470.96	-0.55		11.24	413.00
Winchester	0.10					13.32	489.33	-0.45		11.34	416.67
North Gower	0.08					13.30	488.60	N/A			
Huron FOB	-0.15					13.07	480.15	-0.35		11.44	420.35
Kent FOB	-0.30					12.92	474.64	-0.50		11.29	414.84
Lambton FOB	-0.30					12.92	474.64	-0.50		11.29	414.84
Middlesex FOB	0.07	0.07	0.07	N/A		13.29	488.23	-0.49		11.30	415.20
PROCESSORS											
Hamilton	0.20	0.20	0.20	0.25		13.42	493.01	-0.10		11.69	429.53
Windsor	0.10	0.10	0.16	0.22		13.32	489.33	-0.10		11.69	429.53
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.20	N/A	N/A	N/A		13.42	493.01	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.65					13.87	509.54	N/A			
Toledo El.	-0.39					12.82	471.23	-0.49		11.30	415.03

FARM MARKET NEWS - WHEAT REPORT FOR 9/25/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0295 up 0.0000

Chicago wheat closed moderately higher.

DEC13	HI	6.75	JUL14	HI	6.80 1/4
	LOW	6.57 1/2		LOW	6.66 3/4
	CLOSE	6.70 1/2 Up 12 1/4		CLOSE	6.77 Up 10 1/2

Minni wheat closed slightly to moderately higher.

DEC13	HI	7.24 1/2	SEP14	HI	7.42 3/4
	LOW	7.04 1/4		LOW	7.29 1/2
	CLOSE	7.18 1/4 Up 13 1/4		CLOSE	7.40 Up 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.29	-0.55	-0.69
CAD \$/bu	6.31	6.41	6.15	6.49
CAD \$/tonne	231.81	235.60	226.11	238.55

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	N/A	-1.20	N/A
London	-1.03	-0.77	-0.98	N/A	-0.72	-0.92	-1.23	N/A
Hensall	-1.00	N/A	-0.95	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.75	N/A	-0.80	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.70	N/A	-0.60	N/A	-1.00	N/A
Chatham	N/A	-0.90	-0.80	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.90	-0.80	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.50	-0.92	-0.69	N/A	-0.61	-1.02	-0.74
Varna	-0.90	-0.50	-0.90	N/A	-0.65	-0.65	-1.00	N/A
Mitchell	-1.00	-0.30	-0.95	N/A	-0.60	-0.65	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.48	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.42	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	N/A	N/A	0.41	N/A

Toledo El. Spot 6.50US 6.71CA 6.54US 6.74CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.36	-0.67	-0.75
CAD \$/bu	6.31	6.41	6.10	6.65
CAD \$/tonne	231.80	235.59	224.23	244.30

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	290.00
Bayport Barley	270.00
FOB Hm Soymeal	535.29 - 563.95
DDG's FOB Srn & Aylm	290.00 - 295.00