

FARM MARKET NEWS - CORN REPORT FOR 9/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 up 0.0050
Chicago corn closed moderately lower.

DEC13 HI 4.60
 LOW 4.50 1/2
 CLOSE 4.51 Down 8 1/2

DEC13 HI 4.60
 LOW 4.50 1/2
 CLOSE 4.51 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	-0.50					4.01	157.87	-0.75		3.76	148.02
CK High	0.00					4.51	177.55	-0.70		3.81	149.99
CK Avg	-0.37				-0.51	4.14	163.12	-0.72	-0.86	3.79	149.34
Essex Cty	N/A							-0.70		3.81	149.99
Mdsx Low	-0.50					4.01	157.87	-0.75		3.76	148.02
Mdsx High	-0.40					4.11	161.80	-0.70		3.81	149.99
Mdsx Avg	-0.45				-0.59	4.06	159.84	-0.73	-0.86	3.79	149.01
Hensall	-0.20					4.31	169.68	-0.68		3.84	150.98
Bruce	-0.40					4.11	161.80	-0.70		3.81	149.99
Putnam	N/A							-0.70		3.81	149.99
Burford	-0.50					4.01	157.87	-0.75		3.76	148.02
Port Perry	-0.40					4.11	161.80	-0.70		3.81	149.99
Norfolk	-0.40					4.11	161.80	-0.70		3.81	149.99
Palmerston	N/A							-0.70		3.81	149.99
Varna	N/A							-0.65		3.86	151.96
Trenton	0.20					4.71	185.42	-0.70		3.81	149.99
Winchester	0.20					4.71	185.42	-0.45		4.06	159.84
North Gower	0.45					4.96	195.27	-0.45		4.06	159.84
Huron FOB	0.00					4.51	177.55	-0.65		3.86	151.96
Kent FOB	-0.40					4.11	161.80	-0.70		3.81	149.99
Lamb FOB	-0.40					4.11	161.80	-0.70		3.81	149.99
Mdsx FOB	-0.50	-0.70	-0.70	-0.70		4.01	157.87	-0.70		3.81	149.99
FOB SW Que	N/A							-0.53		3.98	156.69
Track	0.43					4.94	194.28	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.55	-0.55	-0.55				-0.55		3.96	155.90
Jhnstwn-Eth	N/A	-0.30	-0.35	-0.35				N/A			
Aylmer-Eth	-0.25	-0.55	-0.55	-0.55		4.26	167.71	-0.55		3.96	155.90
Sarn-Eth	N/A	-0.45	-0.45	-0.35				-0.45		4.06	159.84
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.25	-0.35	-0.45				-0.35		4.16	163.77
Pt.Colb-Ing	N/A	-0.30	-0.40	-0.40				-0.40		4.11	161.80
Cardnl-Ing	N/A	-0.30	-0.30	-0.40				-0.30		4.21	165.74
W O Feed	0.70				0.67	5.21	205.11				
US Rep	0.50				0.47	5.01	197.23				
Toledo El.	-0.03					4.48	176.33	-0.31		4.20	165.38
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.75		3.76	148
Hamilton	N/A							-0.58		3.93	154 5/7
MID SD CRN								-0.72	1/2	3.78	1/2
HI SD CRN								-0.70		3.81	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 up 0.0050

Chicago soybeans closed moderately lower to lower.

NOV13 HI 13.40 1/2

LOW 13.11 3/4

CLOSE 13.15 1/4 Down 24 1/4

NOV14 HI 11.84 1/4

LOW 11.65

CLOSE 11.71 1/2 Down 15 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	-0.38					12.77	469.31	-0.53		11.19	410.98
CK High	-0.30					12.85	472.25	-0.50		11.22	412.08
CK Average	-0.32				-0.73	12.83	471.39	-0.51	-0.87	11.21	411.90
Essex Cty	-0.15					13.00	477.76	-0.36		11.36	417.22
Mdsx Low	-0.41					12.74	468.21	-0.56		11.16	409.88
Mdsx High	-0.25					12.90	474.09	-0.45		11.27	413.92
Mdsx Average	-0.33				-0.74	12.82	471.15	-0.51	-0.87	11.21	411.90
Hensall	-0.30					12.85	472.25	-0.48		11.24	413.00
Bruce	-0.35					12.80	470.41	-0.50		11.22	412.08
Putnam	-0.15					13.00	477.76	N/A			
Burford	-0.38					12.77	469.31	-0.53		11.19	410.98
Port Perry	-0.41					12.74	468.21	-0.56		11.16	409.88
Norfolk	-0.26					12.89	473.72	-0.45		11.27	413.92
Palmerston	-0.30					12.85	472.25	-0.45		11.27	413.92
Varna	-0.35					12.80	470.41	-0.50		11.22	412.08
Trenton	-0.35					12.80	470.41	-0.55		11.17	410.24
Winchester	0.00					13.15	483.27	N/A			
North Gower	-0.09					13.06	479.96	N/A			
Huron FOB	N/A							-0.30		11.42	419.43
Kent FOB	-0.26					12.89	473.72	-0.50		11.22	412.08
Lambton FOB	-0.26					12.89	473.72	-0.50		11.22	412.08
Middlesex FOB	-0.17	-0.17	-0.17	-0.11		12.98	477.03	N/A			
PROCESSORS											
Hamilton	0.20	0.20	0.20	0.25		13.35	490.62	-0.10		11.62	426.78
Windsor	0.08	0.08	0.08	0.20		13.23	486.21	-0.13		11.59	425.68
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.06	N/A	N/A	N/A		13.21	485.48	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.60					13.75	505.32	N/A			
Toledo El.	-0.39					12.76	468.88	-0.39		11.32	416.06

FARM MARKET NEWS - WHEAT REPORT FOR 9/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 up 0.0050

Chicago wheat closed moderately lower.

DEC13	HI	6.59 1/4	JUL14	HI	6.70
	LOW	6.43 3/4		LOW	6.55 1/2
	CLOSE	6.46 1/4 Down 10 3/4		CLOSE	6.57 1/2 Down 11

Minni wheat closed slightly lower.

DEC13	HI	7.10 3/4	SEP14	HI	7.37 1/2
	LOW	6.98 1/2		LOW	7.28 1/4
	CLOSE	6.99 3/4 Down 8 3/4		CLOSE	7.28 3/4 Down 9 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.32	-0.57	-0.71
CAD \$/bu	6.04	6.15	5.89	6.29
CAD \$/tonne	222.05	225.84	216.37	230.95

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.05	N/A	N/A	N/A	-1.20	N/A
London	-1.06	-0.80	-1.06	N/A	-0.75	-0.95	-1.26	N/A
Hensall	-1.00	N/A	-0.95	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.28	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.75	N/A	-0.80	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.70	N/A	-0.60	N/A	-1.00	N/A
Chatham	N/A	-0.90	-0.80	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.90	-0.80	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.57	-0.99	-0.71	N/A	-0.66	-1.08	-0.75
Varna	-1.00	-0.70	-1.00	N/A	-0.70	-0.65	-1.05	N/A
Mitchell	-1.00	-0.30	-0.95	N/A	-0.60	-0.65	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.43	N/A	N/A	N/A	-0.84	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.04	N/A	N/A	N/A	0.41	N/A

Toledo El. Spot 6.25US 6.45CA 6.35US 6.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	-0.36	-0.67	-0.75
CAD \$/bu	6.11	6.21	5.90	6.53
CAD \$/tonne	224.42	228.20	216.84	240.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	558.22 - 568.14
DDG's FOB Srn & Aylm	290.00 - 295.00