

FARM MARKET NEWS - CORN REPORT FOR 9/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0312 up 0.0021
Chicago corn closed slightly higher.

DEC13 HI 4.57
 LOW 4.52
 CLOSE 4.56 1/4 Up 2 1/4

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 LOW 4.52
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Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	-0.25					4.31	169.78	-0.70		3.86	152.06
CK High	0.00					4.56	179.62	-0.65		3.91	154.03
CK Avg	-0.13				-0.24	4.44	174.70	-0.68	-0.80	3.88	152.72
Essex Cty	-0.30					4.26	167.81	-0.70		3.86	152.06
Mdsx Low	-0.25					4.31	169.78	-0.70		3.86	152.06
Mdsx High	0.00					4.56	179.62	-0.65		3.91	154.03
Mdsx Avg	-0.13				-0.24	4.44	174.70	-0.68	-0.79	3.89	153.04
Hensall	0.05					4.61	181.59	-0.65		3.91	154.03
Bruce	0.00					4.56	179.62	-0.65		3.91	154.03
Putnam	N/A							-0.70		3.86	152.06
Burford	-0.25					4.31	169.78	-0.70		3.86	152.06
Port Perry	-0.25					4.31	169.78	-0.70		3.86	152.06
Norfolk	-0.25					4.31	169.78	-0.70		3.86	152.06
Palmerston	N/A							-0.65		3.91	154.03
Varna	0.25					4.81	189.46	-0.65		3.91	154.03
Trenton	0.20					4.76	187.49	-0.70		3.86	152.06
Winchester	0.20					4.76	187.49	-0.45		4.11	161.90
North Gower	0.45					5.01	197.33	-0.45		4.11	161.90
Huron FOB	0.10					4.66	183.55	-0.65		3.91	154.03
Kent FOB	-0.25					4.31	169.78	-0.70		3.86	152.06
Lamb FOB	-0.25					4.31	169.78	-0.70		3.86	152.06
Mdsx FOB	-0.25	-0.70	-0.70	-0.65		4.31	169.78	-0.70		3.86	152.06
FOB SW Que	N/A							-0.70		3.86	152.06
Track	0.75					5.31	209.14	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.00	-0.55	-0.55	-0.55		4.56	179.62	-0.55		4.01	157.97
Sarn-Eth	N/A	-0.45	-0.45	-0.35				-0.45		4.11	161.90
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.35	-0.45	-0.45				-0.45		4.11	161.90
Pt.Colb-Ing	N/A	-0.30	-0.40	-0.40				-0.40		4.16	163.87
Cardnl-Ing	N/A	-0.30	-0.40	-0.40				-0.40		4.16	163.87
W O Feed	1.27				1.24	5.83	229.62				
US Rep	0.00				-0.03	4.56	179.62				
Toledo El.	-0.03					4.53	178.41	-0.31		4.26	167.51
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		3.86	152
Hamilton	N/A							-0.60		3.96	156
MID SD CRN								-0.67	1/2	3.88	3/4
HI SD CRN								-0.65		3.91	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0312 up 0.0021

Chicago soybeans closed slightly higher.

NOV13 HI 13.49 3/4

LOW 13.35

CLOSE 13.47 3/4 Up 5 1/4

NOV13 HI 13.49 3/4

LOW 13.35

CLOSE 13.47 3/4 Up 5 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	-0.05					13.43	493.38	-0.31		13.17	483.82
CK High	0.05					13.53	497.05	-0.25		13.23	486.03
CK Average	-0.02				-0.35	13.46	494.60	-0.29	-0.62	13.19	484.74
Essex Cty	N/A							-0.20		13.28	487.86
Mdsx Low	-0.05					13.43	493.38	-0.34		13.14	482.72
Mdsx High	-0.05					13.43	493.38	-0.25		13.23	486.03
Mdsx Average	-0.05				-0.39	13.43	493.38	-0.30	-0.63	13.18	484.37
Hensall	-0.05					13.43	493.38	-0.28		13.20	485.11
Bruce	-0.05					13.43	493.38	-0.25		13.23	486.03
Putnam	N/A							-0.15		13.33	489.70
Burford	N/A							-0.31		13.17	483.82
Port Perry	N/A							-0.34		13.14	482.72
Norfolk	N/A							-0.25		13.23	486.03
Palmerston	N/A							-0.25		13.23	486.03
Varna	N/A							-0.25		13.23	486.03
Trenton	N/A							-0.35		13.13	482.35
Winchester	N/A							0.00		13.48	495.21
North Gower	N/A							0.10		13.58	498.89
Huron FOB	N/A							-0.25		13.23	486.03
Kent FOB	N/A							-0.25		13.23	486.03
Lambton FOB	N/A							-0.25		13.23	486.03
Middlesex FOB	N/A	-0.15	-0.15	-0.09				-0.15		13.33	489.70
PROCESSORS											
Hamilton	0.40	0.20	0.20	0.30		13.88	509.91	0.20		13.68	502.56
Windsor	0.57	0.07	0.07	0.20		14.05	516.16	0.03		13.51	496.32
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.03		13.51	496.32
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.55		14.03	515.42
Toledo El.	-0.39					13.09	480.90	-0.39		13.09	480.90

FARM MARKET NEWS - WHEAT REPORT FOR 9/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0312 up 0.0021

Chicago wheat closed slightly higher.

DEC13	HI	6.48	JUL14	HI	6.59 3/4
	LOW	6.42		LOW	6.54
	CLOSE	6.46 1/2 Up 3 1/2		CLOSE	6.58 1/4 Up 3 1/2

Minni wheat closed narrowly mixed.

DEC13	HI	7.03 1/4	SEP14	HI	7.34
	LOW	6.98 1/4		LOW	7.30
	CLOSE	7.00 1/4 Up 3/4		CLOSE	7.31 3/4 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.35	-0.61	-0.75
CAD \$/bu	6.01	6.11	5.86	6.25
CAD \$/tonne	220.87	224.63	215.22	229.81

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
London	-1.03	-0.77	-1.03	N/A	-0.72	-0.92	-1.23	N/A
Hensall	-1.00	N/A	-1.00	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.31	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.75	N/A	-0.85	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.75	N/A	-0.60	N/A	-1.00	N/A
Chatham	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.67	-1.08	-0.70	N/A	-0.71	-1.13	-0.74
Varna	-1.00	-0.70	-1.00	N/A	-0.75	-0.70	-1.20	N/A
Mitchell	-1.00	-0.85	-1.00	N/A	-0.60	-0.55	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.56	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.01	N/A	N/A	N/A	0.37	N/A

Toledo El. Spot 6.26US 6.41CA 6.35US 6.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.40	-0.71	-0.79
CAD \$/bu	6.08	6.18	5.88	6.53
CAD \$/tonne	223.41	227.18	215.88	239.79

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 340.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	591.95 - 594.16
DDG's FOB Srn & Aylm	285.00 - 290.00