

FARM MARKET NEWS - CORN REPORT FOR 9/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0316 down 0.0025
Chicago corn closed slightly lower.

DEC13 HI 4.62
 LOW 4.54
 CLOSE 4.56 1/2 Down 2 1/2

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 LOW 4.54
 CLOSE 4.56 1/2 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	0.00					4.57	179.72	-0.70		3.87	152.16
CK High	0.40					4.97	195.46	-0.65		3.92	154.13
CK Avg	0.19				0.04	4.76	187.26	-0.68	-0.83	3.88	152.81
Essex Cty	-0.05					4.52	177.75	-0.70		3.87	152.16
Mdsx Low	0.00					4.57	179.72	-0.70		3.87	152.16
Mdsx High	0.25					4.82	189.56	-0.65		3.92	154.13
Mdsx Avg	0.13				-0.02	4.69	184.64	-0.68	-0.82	3.89	153.14
Hensall	0.25					4.82	189.56	-0.65		3.92	154.13
Bruce	0.25					4.82	189.56	-0.65		3.92	154.13
Putnam	N/A							-0.70		3.87	152.16
Burford	0.00					4.57	179.72	-0.70		3.87	152.16
Port Perry	0.00					4.57	179.72	-0.70		3.87	152.16
Norfolk	0.00					4.57	179.72	-0.70		3.87	152.16
Palmerston	N/A							-0.65		3.92	154.13
Varna	0.25					4.82	189.56	-0.65		3.92	154.13
Trenton	0.50					5.07	199.40	-0.70		3.87	152.16
Winchester	0.30					4.87	191.53	-0.45		4.12	162.00
North Gower	0.45					5.02	197.43	-0.45		4.12	162.00
Huron FOB	0.25					4.82	189.56	-0.65		3.92	154.13
Kent FOB	0.00					4.57	179.72	-0.70		3.87	152.16
Lamb FOB	0.00					4.57	179.72	-0.70		3.87	152.16
Mdsx FOB	0.25	0.00	-0.70	-0.65		4.82	189.56	-0.70		3.87	152.16
FOB SW Que	N/A							-0.50		4.07	160.03
Track	0.98					5.54	218.10	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.00	-0.55	-0.55	-0.55		4.57	179.72	-0.55		4.02	158.06
Sarn-Eth	N/A	-0.45	-0.45	-0.35				-0.45		4.12	162.00
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.25	-0.40	-0.40				-0.40		4.17	163.97
Pt.Colb-Ing	N/A	-0.25	-0.35	-0.35				-0.35		4.22	165.94
Cardnl-Ing	N/A	-0.25	-0.35	-0.35				-0.35		4.22	165.94
W O Feed	1.40				1.37	5.97	234.83				
US Rep	1.80				1.77	6.37	250.58				
Toledo El.	0.12					4.69	184.59	-0.31		4.26	167.52
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		3.87	152 1/6
Hamilton	N/A							-0.57		4.00	157 2/7
MID SD CRN								-0.67	1/2	3.89	
HI SD CRN								-0.65		3.91	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0316 down 0.0025

Chicago soybeans closed mixed.

NOV13 HI 13.75 1/4

LOW 13.42 3/4

CLOSE 13.48 1/4 Down 33 1/4

NOV13 HI 13.75 1/4

LOW 13.42 3/4

CLOSE 13.48 1/4 Down 33 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	0.30					13.78	506.42	-0.35		13.13	482.54
CK High	0.35					13.83	508.26	-0.20		13.28	488.05
CK Average	0.33				-0.10	13.82	507.64	-0.30	-0.73	13.18	484.44
Essex Cty	0.52					14.00	514.50	-0.13		13.35	490.62
Mdsx Low	0.35					13.83	508.26	-0.33		13.15	483.27
Mdsx High	0.35					13.83	508.26	-0.30		13.18	484.37
Mdsx Average	0.35				-0.09	13.83	508.26	-0.32	-0.75	13.17	483.82
Hensall	0.35					13.83	508.26	-0.28		13.21	485.29
Bruce	0.35					13.83	508.26	-0.35		13.13	482.54
Putnam	N/A							-0.15		13.33	489.89
Burford	N/A							-0.30		13.18	484.37
Port Perry	N/A							-0.33		13.15	483.27
Norfolk	N/A							-0.28		13.20	485.11
Palmerston	N/A							-0.25		13.23	486.21
Varna	N/A							-0.25		13.23	486.21
Trenton	N/A							-0.35		13.13	482.54
Winchester	N/A							-0.04		13.44	493.93
North Gower	N/A							0.34		13.82	507.89
Huron FOB	N/A							-0.20		13.28	488.05
Kent FOB	N/A							-0.28		13.20	485.11
Lambton FOB	N/A							-0.28		13.20	485.11
Middlesex FOB	N/A	-0.14	-0.14	-0.08				-0.14		13.34	490.25
PROCESSORS											
Hamilton	0.48	0.27	28.00	0.35		13.96	513.03	0.27		13.75	505.32
Windsor	0.75	0.10	0.10	0.23		14.23	522.95	0.10		13.58	499.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.12		13.60	499.81
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.64		14.12	518.91
Toledo El.	-0.39					13.09	480.98	-0.39		13.09	480.98

FARM MARKET NEWS - WHEAT REPORT FOR 9/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0316 down 0.0025

Chicago wheat closed slightly lower.

DEC13	HI	6.48 3/4	JUL14	HI	6.61
	LOW	6.38 1/2		LOW	6.53
	CLOSE	6.41 1/4 Down 1/4		CLOSE	6.54 Down 2 1/2

Minni wheat closed slightly lower.

DEC13	HI	7.10 1/4	SEP14	HI	7.41
	LOW	7.01		LOW	7.34
	CLOSE	7.01 3/4 Down 4		CLOSE	7.34 Down 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.31	-0.57	-0.70
CAD \$/bu	6.00	6.10	5.85	6.32
CAD \$/tonne	220.47	224.27	214.78	232.04

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
London	-1.03	-0.77	-1.03	N/A	-0.72	-0.92	-1.23	N/A
Hensall	-1.00	N/A	-1.00	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.17	N/A	N/A	N/A	-1.29	N/A
Norwich	-0.75	N/A	-0.85	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.75	N/A	-0.60	N/A	-1.00	N/A
Chatham	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.68	-1.09	-0.71	N/A	-0.73	-1.14	-0.76
Varna	-1.00	-0.70	-1.00	N/A	-0.75	-0.70	-1.20	N/A
Mitchell	-1.00	-0.85	-1.00	N/A	-0.60	-0.55	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.83	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.05	N/A	N/A	N/A	0.42	N/A

Toledo El. Spot 6.20US 6.40CA 6.31US 6.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.36	-0.67	-0.74
CAD \$/bu	6.08	6.18	5.87	6.60
CAD \$/tonne	223.41	227.21	215.83	242.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 340.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	613.12 - 624.14
DDG's FOB Srn & Aylm	285.00 - 290.00