

FARM MARKET NEWS - CORN REPORT FOR 9/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0341 up 0.0021
Chicago corn closed moderately lower.

DEC13 HI 4.65 3/4
 LOW 4.58
 CLOSE 4.59 Down 7 1/4

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 LOW 4.58
 CLOSE 4.59 Down 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	0.85					5.44	214.16	-0.70		3.89	153.14
CK High	0.90					5.49	216.13	-0.65		3.94	155.11
CK Avg	0.88				0.72	5.47	215.15	-0.68	-0.84	3.91	153.80
Essex Cty	0.85					5.44	214.16	-0.70		3.89	153.14
Mdsx Low	0.90					5.49	216.13	-0.70		3.89	153.14
Mdsx High	0.90					5.49	216.13	-0.65		3.94	155.11
Mdsx Avg	0.90				0.74	5.49	216.13	-0.68	-0.83	3.92	154.13
Hensall	0.93					5.52	217.12	-0.65		3.94	155.11
Bruce	0.90					5.49	216.13	-0.65		3.94	155.11
Putnam	N/A							-0.70		3.89	153.14
Burford	N/A							-0.70		3.89	153.14
Port Perry	N/A							-0.70		3.89	153.14
Norfolk	0.80					5.39	212.19	-0.70		3.89	153.14
Palmerston	N/A							-0.65		3.94	155.11
Varna	0.95					5.54	218.10	-0.65		3.94	155.11
Trenton	0.70					5.29	208.26	-0.70		3.89	153.14
Winchester	0.50					5.09	200.38	-0.45		4.14	162.98
North Gower	0.55					5.14	202.35	-0.45		4.14	162.98
Huron FOB	0.95					5.54	218.10	-0.65		3.94	155.11
Kent FOB	0.85					5.44	214.16	-0.70		3.89	153.14
Lamb FOB	0.85					5.44	214.16	-0.70		3.89	153.14
Mdsx FOB	N/A	0.25	-0.70	-0.65				-0.70		3.89	153.14
FOB SW Que	N/A							-0.50		4.09	161.02
Track	1.30					5.89	231.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.50	-0.55	-0.55	-0.55		5.09	200.38	-0.55		4.04	159.05
Sarn-Eth	N/A	1.00	-0.45	-0.35				-0.45		4.14	162.98
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	-0.25	-0.40	-0.40				-0.40		4.19	164.95
Pt.Colb-Ing	N/A	-0.20	-0.35	-0.35				-0.35		4.24	166.92
Cardnl-Ing	N/A	-0.25	-0.35	-0.35				-0.35		4.24	166.92
W O Feed	1.40				1.36	5.99	235.82				
US Rep	1.80				1.76	6.39	251.56				
Toledo El.	0.12					4.71	185.59	-0.31		4.28	168.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		3.89	153 1/7
Hamilton	N/A							-0.56		4.03	158 2/3
MID SD CRN								-0.67	1/2	3.91	1/2
HI SD CRN								-0.65		3.94	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0341 up 0.0021

Chicago soybeans closed moderately lower to lower.

NOV13 HI 14.00
LOW 13.80 3/4

CLOSE 13.81 1/2 Down 14 1/2

NOV13 HI 14.00
LOW 13.80 3/4

CLOSE 13.81 1/2 Down 14 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	0.40					14.22	522.31	-0.33		13.49	495.49
CK High	0.45					14.27	524.15	-0.24		13.58	498.80
CK Average	0.43				-0.05	14.25	523.54	-0.28	-0.76	13.54	497.39
Essex Cty	0.96					14.78	542.89	-0.10		13.72	503.94
Mdsx Low	0.45					14.27	524.15	-0.32		13.50	495.86
Mdsx High	0.45					14.27	524.15	-0.25		13.57	498.43
Mdsx Average	0.45				-0.03	14.27	524.15	-0.29	-0.76	13.53	497.14
Hensall	0.60					14.42	529.66	-0.25		13.57	498.43
Bruce	0.45					14.27	524.15	-0.25		13.57	498.43
Putnam	N/A							-0.15		13.67	502.10
Burford	N/A							-0.29		13.53	496.96
Port Perry	N/A							-0.32		13.50	495.86
Norfolk	N/A							-0.28		13.54	497.33
Palmerston	N/A							-0.25		13.57	498.43
Varna	0.75					14.57	535.17	-0.25		13.57	498.43
Trenton	N/A							-0.30		13.52	496.59
Winchester	N/A							-0.04		13.78	506.14
North Gower	N/A							0.34		14.16	520.11
Huron FOB	0.85					14.67	538.85	-0.20		13.62	500.27
Kent FOB	N/A							-0.28		13.54	497.33
Lambton FOB	N/A							-0.28		13.54	497.33
Middlesex FOB	N/A	-0.08	-0.08	-0.01				-0.08		13.74	504.67
PROCESSORS											
Hamilton	0.48	0.27	28.00	0.35		14.30	525.25	0.27		14.09	517.54
Windsor	1.19	N/A	N/A	N/A		15.01	551.34	0.13		13.95	512.39
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.17		13.99	513.86
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.67		14.49	532.23
Toledo El.	-0.39					13.42	493.17	-0.39		13.42	493.17

FARM MARKET NEWS - WHEAT REPORT FOR 9/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0341 up 0.0021

Chicago wheat closed moderately lower.

DEC13	HI	6.53	JUL14	HI	6.66
	LOW	6.40		LOW	6.53
	CLOSE	6.41 1/2 Down 11 1/2		CLOSE	6.56 1/2 Down 11 1/4

Minni wheat closed slightly lower.

DEC13	HI	7.14 1/2	SEP14	HI	7.39
	LOW	7.05		LOW	7.37
	CLOSE	7.05 3/4 Down 9		CLOSE	7.37 1/4 Down 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	-0.35	-0.71	-0.69
CAD \$/bu	6.02	6.07	5.71	6.37
CAD \$/tonne	221.07	222.97	209.67	234.09

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
London	-1.01	-0.75	-1.01	N/A	-0.49	-0.90	-1.21	N/A
Hensall	-1.00	N/A	-1.00	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.75	N/A	-0.85	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-0.75	N/A	-0.60	N/A	-1.00	N/A
Chatham	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.66	-1.07	-0.69	N/A	-0.71	-1.12	-0.74
Varna	-1.10	-0.80	-1.10	N/A	-0.80	-0.75	-1.25	N/A
Mitchell	-1.00	-0.85	-1.00	N/A	-0.60	-0.55	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.62	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.56	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	N/A	N/A	0.43	N/A

Toledo El. Spot 6.21US 6.42CA 6.34US 6.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.60	-0.91	-0.73
CAD \$/bu	6.07	5.96	5.65	6.65
CAD \$/tonne	222.97	219.17	207.76	244.17

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 340.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	637.81 - 638.91
DDG's FOB Srn & Aylm	280.00 - 285.00