

FARM MARKET NEWS - CORN REPORT FOR 9/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.032 down 0.0017
Chicago corn closed slightly lower.

DEC13 HI 4.72 3/4
 LOW 4.56 1/4
 CLOSE 4.66 1/4 Down 6 1/4

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 LOW 4.56 1/4
 CLOSE 4.66 1/4 Down 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	0.90					5.56	218.99	-0.70		3.96	156.00
CK High	1.00					5.66	222.92	-0.65		4.01	157.97
CK Avg	0.94				0.79	5.60	220.63	-0.67	-0.82	4.00	157.31
Essex Cty	0.85					5.51	217.02	-0.70		3.96	156.00
Mdsx Low	0.90					5.56	218.99	-0.65		4.01	157.97
Mdsx High	1.00					5.66	222.92	-0.65		4.01	157.97
Mdsx Avg	0.95				0.80	5.61	220.95	-0.65	-0.80	4.01	157.97
Hensall	0.98					5.64	221.94	-0.65		4.01	157.97
Bruce	1.00					5.66	222.92	-0.65		4.01	157.97
Putnam	N/A							-0.70		3.96	156.00
Burford	0.90					5.56	218.99	-0.65		4.01	157.97
Port Perry	0.70					5.36	211.11	-0.65		4.01	157.97
Norfolk	0.90					5.56	218.99	-0.70		3.96	156.00
Palmerston	N/A							-0.65		4.01	157.97
Varna	0.95					5.61	220.95	-0.65		4.01	157.97
Trenton	0.80					5.46	215.05	-0.70		3.96	156.00
Winchester	0.55					5.21	205.21	-0.45		4.21	165.84
North Gower	0.55					5.21	205.21	-0.45		4.21	165.84
Huron FOB	1.05					5.71	224.89	-0.65		4.01	157.97
Kent FOB	0.95					5.61	220.95	-0.70		3.96	156.00
Lamb FOB	0.95					5.61	220.95	-0.70		3.96	156.00
Mdsx FOB	0.90	N/A	N/A	N/A		5.56	218.99	-0.65		4.01	157.97
FOB SW Que	N/A							-0.70		3.96	156.00
Track	1.45					6.11	240.64	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.90	-0.55	-0.55	-0.55		5.56	218.99	-0.55		4.11	161.90
Sarn-Eth	N/A	1.00	-0.45	-0.35				-0.45		4.21	165.84
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	1.20	-0.40	-0.40				-0.40		4.26	167.81
Pt.Colb-Ing	N/A	1.25	-0.35	-0.35				-0.35		4.31	169.78
Cardnl-Ing	N/A	-0.25	-0.35	-0.35				-0.35		4.31	169.78
W O Feed	1.53				1.50	6.19	243.79				
US Rep	2.05				2.02	6.71	264.26				
Toledo El.	0.12					4.79	188.43	-0.31		4.35	171.36
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.70		3.96	156
Hamilton	N/A							-0.55		4.11	162
MID SD CRN								-0.67	1/2	3.98	3/4
HI SD CRN								-0.65		4.01	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.032 down 0.0017

Chicago soybeans closed mixed.

NOV13 HI 13.98 3/4
 LOW 13.41 1/4
 CLOSE 13.96 Up 37 3/4

NOV13 HI 13.98 3/4
 LOW 13.41 1/4
 CLOSE 13.96 Up 37 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	0.45					14.41	529.48	-0.33		13.63	500.82
CK High	0.60					14.56	534.99	-0.20		13.76	505.59
CK Average	0.50				0.04	14.46	531.31	-0.27	-0.73	13.69	502.96
Essex Cty	0.96					14.92	548.22	-0.11		13.85	508.90
Mdsx Low	0.45					14.41	529.48	-0.34		13.62	500.45
Mdsx High	0.45					14.41	529.48	-0.25		13.71	503.76
Mdsx Average	0.45				-0.01	14.41	529.48	-0.30	-0.75	13.67	502.10
Hensall	0.60					14.56	534.99	-0.25		13.71	503.76
Bruce	0.45					14.41	529.48	-0.25		13.71	503.76
Putnam	N/A							-0.15		13.81	507.43
Burford	N/A							-0.31		13.65	501.55
Port Perry	N/A							-0.34		13.62	500.45
Norfolk	N/A							-0.28		13.68	502.65
Palmerston	N/A							-0.25		13.71	503.76
Varna	0.75					14.71	540.50	-0.25		13.71	503.76
Trenton	N/A							-0.30		13.66	501.92
Winchester	N/A							-0.05		13.91	511.11
North Gower	N/A							0.34		14.30	525.44
Huron FOB	N/A							-0.20		13.76	505.59
Kent FOB	N/A							-0.28		13.68	502.65
Lambton FOB	N/A							-0.28		13.68	502.65
Middlesex FOB	N/A	N/A	N/A	N/A				-0.11		13.85	508.90
PROCESSORS											
Hamilton	0.43	0.24	0.25	0.31		14.39	528.74	0.24		14.20	521.76
Windsor	1.19	N/A	N/A	N/A		15.15	556.67	0.12		14.08	517.35
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.14		14.10	518.09
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.60		14.56	534.99
Toledo El.	N/A							-0.39		13.57	498.52

FARM MARKET NEWS - WHEAT REPORT FOR 9/12/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.032 down 0.0017

Chicago wheat closed slightly higher.

DEC13	HI	6.55	JUL14	HI	6.70 1/4
	LOW	6.37 1/4		LOW	6.50
	CLOSE	6.53 Up 5		CLOSE	6.67 3/4 Up 6 1/4

Minni wheat closed slightly higher.

DEC13	HI	7.16	SEP14	HI	7.44 1/2
	LOW	7.05 1/4		LOW	7.37
	CLOSE	7.14 3/4 Up 4 3/4		CLOSE	7.44 1/2 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.35	-0.72	-0.70
CAD \$/bu	6.12	6.18	5.81	6.45
CAD \$/tonne	225.00	226.90	213.62	237.05

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
London	-1.03	-0.77	-1.03	N/A	-0.51	-0.92	-1.23	N/A
Hensall	-1.15	N/A	-1.15	N/A	-0.70	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.20	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.95	N/A	-0.95	N/A	-0.70	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.85	N/A	-0.70	N/A	-1.20	N/A
Chatham	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Brigden	N/A	-0.92	-0.85	N/A	N/A	N/A	-1.20	N/A
Palmerston	N/A	-0.67	-1.08	-0.70	N/A	-0.71	-1.13	-0.74
Varna	-1.10	-0.80	-1.10	N/A	-0.80	-0.75	-1.25	N/A
Mitchell	-1.15	-0.85	-1.15	N/A	-0.70	-0.55	-1.25	N/A
Thornton	N/A	N/A	N/A	-0.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.56	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.06	N/A	N/A	N/A	0.42	N/A

Toledo El. Spot 6.32US 6.53CA 6.45US 6.66CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.61	-0.92	-0.74
CAD \$/bu	6.17	6.07	5.76	6.71
CAD \$/tonne	226.80	223.01	211.63	246.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 340.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	639.57 - 643.98
DDG's FOB Srn & Aylm	280.00 - 285.00