

FARM MARKET NEWS - CORN REPORT FOR 9/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0482 down 0.0051
Chicago corn closed slightly lower.

DEC13 HI 4.75 1/4
 LOW 4.66 1/4
 CLOSE 4.69 1/2 Down 5 3/4

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 LOW 4.66 1/4
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Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC13	+DEC13	+MAR14							
CK Low	1.15					5.85	230.11	-0.70		4.00	157.28
CK High	1.20					5.90	232.08	-0.65		4.05	159.24
CK Avg	1.18				0.94	5.87	231.09	-0.66	-0.89	4.04	158.92
Essex Cty	1.20					5.90	232.08	-0.70		4.00	157.28
Mdsx Low	1.15					5.85	230.11	-0.65		4.05	159.24
Mdsx High	1.15					5.85	230.11	-0.65		4.05	159.24
Mdsx Avg	1.15				0.92	5.85	230.11	-0.65	-0.88	4.05	159.24
Hensall	1.15					5.85	230.11	-0.65		4.05	159.24
Bruce	1.15					5.85	230.11	-0.65		4.05	159.24
Putnam	N/A							-0.70		4.00	157.28
Burford	1.15					5.85	230.11	-0.65		4.05	159.24
Port Perry	0.90					5.60	220.27	-0.65		4.05	159.24
Norfolk	1.15					5.85	230.11	-0.65		4.05	159.24
Palmerston	N/A							-0.70		4.00	157.28
Varna	1.15					5.85	230.11	-0.65		4.05	159.24
Trenton	0.90					5.60	220.27	-0.75		3.95	155.31
Winchester	0.80					5.50	216.33	-0.45		4.25	167.12
North Gower	0.45					5.15	202.55	-0.40		4.30	169.09
Huron FOB	1.25					5.95	234.04	-0.65		4.05	159.24
Kent FOB	1.20					5.90	232.08	-0.65		4.05	159.24
Lamb FOB	1.20					5.90	232.08	-0.65		4.05	159.24
Mdsx FOB	1.20	N/A	N/A	N/A		5.90	232.08	-0.65		4.05	159.24
FOB SW Que	N/A							-0.60		4.10	161.21
Track	1.43					6.12	240.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	1.15	-0.55	-0.55	-0.55		5.85	230.11	-0.55		4.15	163.18
Sarn-Eth	1.00	1.00	-0.50	-0.50		5.70	224.20	-0.50		4.20	165.15
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	1.20	1.20	-0.40	-0.40		5.90	232.08	-0.30		4.40	173.02
Pt.Colb-Ing	1.50	1.25	-0.35	-0.35		6.20	243.89	-0.35		4.35	171.06
Cardnl-Ing	N/A	-0.15	-0.35	-0.35				-0.35		4.35	171.06
W O Feed	1.54				1.49	6.24	245.54				
US Rep	2.05				2.00	6.75	265.54				
Toledo El.	1.39					6.08	239.38	-0.31		4.38	172.44
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.65		4.05	159 1/4
Hamilton	N/A							-0.50		4.20	165 1/7
MID SD CRN								-0.67	1/2	4.02	
HI SD CRN								-0.65		4.04	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0482 down 0.0051

Chicago soybeans closed moderately lower to lower.

NOV13 HI 13.87 1/4

LOW 13.41 1/2

CLOSE 13.52 1/2 Down 34 1/4

NOV13 HI 13.87 1/4

LOW 13.41 1/2

CLOSE 13.52 1/2 Down 34 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +JAN14										
CK Low	2.35					15.88	583.31	-0.05		13.48	495.12
CK High	2.45					15.98	586.98	0.02		13.55	497.69
CK Average	2.41				1.73	15.93	585.33	-0.02	-0.69	13.50	496.16
Essex Cty	2.65					16.18	594.33	0.18		13.71	503.57
Mdsx Low	2.40					15.93	585.14	-0.08		13.45	494.02
Mdsx High	2.41					15.94	585.51	0.00		13.53	496.96
Mdsx Average	2.41				1.73	15.93	585.33	-0.04	-0.71	13.49	495.49
Hensall	2.40					15.93	585.14	-0.03		13.50	496.04
Bruce	1.15					14.68	539.21	0.00		13.53	496.96
Putnam	N/A							-0.15		13.38	491.45
Burford	2.44					15.97	586.61	-0.05		13.48	495.12
Port Perry	2.41					15.94	585.51	-0.06		13.47	494.75
Norfolk	2.55					16.08	590.66	0.00		13.53	496.96
Palmerston	N/A							0.00		13.53	496.96
Varna	2.40					15.93	585.14	0.00		13.53	496.96
Trenton	2.25					15.78	579.63	-0.10		13.43	493.28
Winchester	2.27					15.80	580.37	0.20		13.73	504.31
North Gower	2.27					15.80	580.37	0.17		13.70	503.21
Huron FOB	2.35					15.88	583.31	-0.05		13.48	495.12
Kent FOB	2.45					15.98	586.98	0.00		13.53	496.96
Lambton FOB	2.45					15.98	586.98	0.00		13.53	496.96
Middlesex FOB	2.77	N/A	N/A	N/A		16.30	598.74	0.13		13.66	501.74
PROCESSORS											
Hamilton	3.10	0.55	0.55	0.50		16.63	610.86	0.55		14.08	517.17
Windsor	2.88	N/A	N/A	N/A		16.41	602.78	0.41		13.94	512.02
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.47		14.00	514.23
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.90		14.43	530.03
Toledo El.	1.02					14.54	534.37	-0.40		13.13	482.30

FARM MARKET NEWS - WHEAT REPORT FOR 9/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0482 down 0.0051

Chicago wheat closed narrowly mixed.

DEC13	HI	6.47 1/2	JUL14	HI	6.62 1/4
	LOW	6.40		LOW	6.54 1/2
	CLOSE	6.46 1/4 Down 1		CLOSE	6.61 Up 3/4

Minni wheat closed slightly lower.

DEC13	HI	7.27	SEP14	HI	7.52
	LOW	7.18 3/4		LOW	7.49 3/4
	CLOSE	7.22 Down 3		CLOSE	7.52 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	-0.26	-0.62	-0.59
CAD \$/bu	6.15	6.21	5.84	6.63
CAD \$/tonne	226.10	228.03	214.53	243.75

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.95	N/A	N/A	N/A	-1.15	N/A
London	-0.82	-0.77	-1.03	N/A	-0.39	-0.80	-1.11	N/A
Hensall	-1.10	N/A	-1.10	N/A	-0.70	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.14	N/A
Norwich	-1.00	N/A	-1.00	N/A	-0.70	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-0.80	N/A	-0.70	N/A	-1.15	N/A
Chatham	N/A	-0.80	-0.70	N/A	N/A	N/A	-1.13	N/A
Brigden	N/A	-0.80	-0.70	N/A	N/A	N/A	-1.13	N/A
Palmerston	N/A	-0.57	-0.99	-0.58	N/A	-0.62	-1.04	-0.62
Varna	N/A	-0.90	-1.05	N/A	-0.70	-0.85	-1.15	N/A
Mitchell	-1.10	-1.10	-1.10	N/A	-0.70	-0.50	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.54	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.47	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.09	N/A	1.01	N/A	0.54	N/A

Toledo El. Spot 6.25US 6.56CA 6.50US 6.82CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	-0.51	-0.83	-0.62
CAD \$/bu	6.20	6.10	5.78	6.90
CAD \$/tonne	227.94	224.08	212.51	253.39

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 340.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	648.17 - 654.78
DDG's FOB Srn & Aylm	275.00 - 280.00