

**FARM MARKET NEWS - CORN REPORT FOR 8/1/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0338 up 0.0051  
Chicago corn closed moderately lower.

SEP13      HI 4.99 3/4  
              LOW 4.86 1/2  
              CLOSE 4.87 1/2   Down 11 1/2

DEC13      HI 4.79  
              LOW 4.64  
              CLOSE 4.67   Down 12

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj  | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +DEC13 | +DEC13 | +DEC13 |      |       |        |                |       |       |         |
| CK Low            | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.75          |       | 3.92  | 154.32  |
| CK High           | 0.85           |        |        |        |      | 5.73  | 225.38 | -0.65          |       | 4.02  | 158.26  |
| CK Avg            | 0.79           |        |        |        | 0.62 | 5.67  | 223.09 | -0.73          | -0.89 | 3.95  | 155.31  |
| Essex Cty         | 0.90           |        |        |        |      | 5.78  | 227.35 | -0.75          |       | 3.92  | 154.32  |
| Mdsx Low          | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.75          |       | 3.92  | 154.32  |
| Mdsx High         | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.70          |       | 3.97  | 156.29  |
| Mdsx Avg          | 0.75           |        |        |        | 0.58 | 5.63  | 221.45 | -0.73          | -0.89 | 3.95  | 155.31  |
| Hensall           | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.70          |       | 3.97  | 156.29  |
| Bruce             | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.75          |       | 3.92  | 154.32  |
| Putnam            | N/A            |        |        |        |      |       |        | -0.70          |       | 3.97  | 156.29  |
| Burford           | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.75          |       | 3.92  | 154.32  |
| Port Perry        | 0.60           |        |        |        |      | 5.48  | 215.54 | -0.75          |       | 3.92  | 154.32  |
| Norfolk           | 0.80           |        |        |        |      | 5.68  | 223.41 | -0.75          |       | 3.92  | 154.32  |
| Palmerston        | N/A            |        |        |        |      |       |        | -0.75          |       | 3.92  | 154.32  |
| Varna             | 0.75           |        |        |        |      | 5.63  | 221.45 | -0.70          |       | 3.97  | 156.29  |
| Trenton           | 0.80           |        |        |        |      | 5.68  | 223.41 | -0.70          |       | 3.97  | 156.29  |
| Winchester        | 0.80           |        |        |        |      | 5.68  | 223.41 | -0.45          |       | 4.22  | 166.13  |
| North Gower       | 0.45           |        |        |        |      | 5.33  | 209.64 | -0.70          |       | 3.97  | 156.29  |
| Huron FOB         | 0.95           |        |        |        |      | 5.83  | 229.32 | -0.70          |       | 3.97  | 156.29  |
| Kent FOB          | 0.85           |        |        |        |      | 5.73  | 225.38 | -0.75          |       | 3.92  | 154.32  |
| Lamb FOB          | 0.85           |        |        |        |      | 5.73  | 225.38 | -0.75          |       | 3.92  | 154.32  |
| Mdsx FOB          | 0.72           | 0.90   | N/A    | N/A    |      | 5.60  | 220.27 | -0.75          |       | 3.92  | 154.32  |
| FOB SW Que        | N/A            |        |        |        |      |       |        | -0.50          |       | 4.17  | 164.17  |
| Track             | 1.13           |        |        |        |      | 6.00  | 236.21 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Aylmer-Eth        | 0.70           | 1.10   | N/A    | N/A    |      | 5.58  | 219.48 | -0.55          |       | 4.12  | 162.20  |
| Sarn-Eth          | 1.00           | 1.25   | 1.00   | N/A    |      | 5.88  | 231.29 | -0.50          |       | 4.17  | 164.17  |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | 1.00   | 0.70   | N/A    |      |       |        | -0.45          |       | 4.22  | 166.13  |
| Pt.Colb-Ing       | N/A            | 1.05   | 0.75   | N/A    |      |       |        | -0.40          |       | 4.27  | 168.10  |
| Cardnl-Ing        | N/A            | N/A    | 0.75   | N/A    |      |       |        | -0.40          |       | 4.27  | 168.10  |
| W O Feed          | 1.20           |        |        |        | 1.16 | 6.08  | 239.16 |                |       |       |         |
| US Rep            | 1.80           |        |        |        | 1.76 | 6.68  | 262.78 |                |       |       |         |
| Toledo El.        | 1.32           |        |        |        |      | 6.19  | 243.69 | -0.31          |       | 4.36  | 171.62  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |      |       |        | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |      |       |        | -0.80          |       | 3.87  | 152 1/3 |
| Hamilton          | N/A            |        |        |        |      |       |        | -0.55          |       | 4.12  | 162 1/5 |
| MID SD CRN        |                |        |        |        |      |       |        | -0.70          |       | 3.97  |         |
| HI SD CRN         |                |        |        |        |      |       |        | -0.65          |       | 4.02  | 1       |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 8/1/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0338 up 0.0051

Chicago soybeans closed slightly to moderately lower.

NOV13 HI 12.10 3/4

LOW 11.89

CLOSE 11.92 1/2 Down 13 3/4

NOV13 HI 12.10 3/4

LOW 11.89

CLOSE 11.92 1/2 Down 13 3/4

|               | OLD CROP             |      |     |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|-----|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt | 3mt | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +NOV13 +NOV13 +NOV13 |      |     |     |      |       |        |          |       |       |        |
| CK Low        | 1.55                 |      |     |     |      | 13.48 | 495.12 | -0.38    |       | 11.55 | 424.21 |
| CK High       | 1.70                 |      |     |     |      | 13.63 | 500.63 | -0.28    |       | 11.65 | 427.88 |
| CK Average    | 1.67                 |      |     |     | 1.24 | 13.59 | 499.41 | -0.34    | -0.77 | 11.58 | 425.55 |
| Essex Cty     | 1.99                 |      |     |     |      | 13.92 | 511.29 | -0.15    |       | 11.78 | 432.66 |
| Mdsx Low      | 1.68                 |      |     |     |      | 13.61 | 499.90 | -0.38    |       | 11.55 | 424.21 |
| Mdsx High     | 1.70                 |      |     |     |      | 13.63 | 500.63 | -0.30    |       | 11.63 | 427.15 |
| Mdsx Average  | 1.69                 |      |     |     | 1.27 | 13.62 | 500.27 | -0.34    | -0.76 | 11.59 | 425.68 |
| Hensall       | 1.68                 |      |     |     |      | 13.60 | 499.71 | -0.33    |       | 11.60 | 426.23 |
| Bruce         | 1.15                 |      |     |     |      | 13.08 | 480.42 | -0.30    |       | 11.63 | 427.15 |
| Putnam        | N/A                  |      |     |     |      |       |        | -0.15    |       | 11.78 | 432.66 |
| Burford       | 1.74                 |      |     |     |      | 13.67 | 502.10 | -0.32    |       | 11.61 | 426.41 |
| Port Perry    | 1.68                 |      |     |     |      | 13.61 | 499.90 | -0.38    |       | 11.55 | 424.21 |
| Norfolk       | 1.59                 |      |     |     |      | 13.52 | 496.59 | -0.28    |       | 11.65 | 427.88 |
| Palmerston    | N/A                  |      |     |     |      |       |        | -0.40    |       | 11.53 | 423.47 |
| Varna         | 1.65                 |      |     |     |      | 13.58 | 498.80 | -0.30    |       | 11.63 | 427.15 |
| Trenton       | 1.30                 |      |     |     |      | 13.23 | 485.94 | -0.45    |       | 11.48 | 421.63 |
| Winchester    | 1.81                 |      |     |     |      | 13.74 | 504.67 | -0.20    |       | 11.73 | 430.82 |
| North Gower   | 1.05                 |      |     |     |      | 12.98 | 476.75 | -0.24    |       | 11.69 | 429.35 |
| Huron FOB     | 1.75                 |      |     |     |      | 13.68 | 502.47 | -0.20    |       | 11.73 | 430.82 |
| Kent FOB      | 1.69                 |      |     |     |      | 13.62 | 500.27 | -0.28    |       | 11.65 | 427.88 |
| Lambton FOB   | 1.69                 |      |     |     |      | 13.62 | 500.27 | -0.28    |       | 11.65 | 427.88 |
| Middlesex FOB | 1.67                 | N/A  | N/A | N/A |      | 13.60 | 499.53 | -0.23    |       | 11.70 | 429.72 |
| PROCESSORS    |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | 1.75                 | 1.75 | N/A | N/A |      | 13.68 | 502.47 | 0.10     |       | 12.03 | 441.84 |
| Windsor       | 2.22                 | N/A  | N/A | N/A |      | 14.15 | 519.74 | 0.07     |       | 12.00 | 440.74 |
| Winchester    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | N/A                  | N/A  | N/A | N/A |      |       |        | 0.17     |       | 12.10 | 444.42 |
| Pt. Stanley   | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |     |     |      |       |        | 0.69     |       | 12.62 | 463.52 |
| Toledo El.    | 1.52                 |      |     |     |      | 13.45 | 494.10 | -0.39    |       | 11.53 | 423.71 |

**FARM MARKET NEWS - WHEAT REPORT FOR 8/1/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0338 up 0.0051

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| SEP13 | HI    | 6.67 1/2        | JUL14 | HI    | 6.90                |
|       | LOW   | 6.48 1/4        |       | LOW   | 6.73 1/4            |
|       | CLOSE | 6.58 Down 6 1/4 |       | CLOSE | 6.82 3/4 Down 6 1/4 |

Minni wheat closed narrowly mixed.

|       |       |                 |       |       |                   |
|-------|-------|-----------------|-------|-------|-------------------|
| SEP13 | HI    | 7.43            | JUL14 | HI    | 7.79 1/4          |
|       | LOW   | 7.37            |       | LOW   | 7.70              |
|       | CLOSE | 7.41 3/4 Up 1/2 |       | CLOSE | 7.77 1/2 Down 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 13 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.34         | -0.44       | -0.80       | -0.62         |
| CAD \$/bu       | 6.24          | 6.14        | 5.78        | 6.80          |
| CAD \$/tonne    | 229.43        | 225.63      | 212.31      | 249.89        |

| Direct Market      | Harvest 2013    |        |        |        | Harvest 2014    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | -0.92  | -1.15  | N/A    | N/A             | N/A    | -1.30  | N/A    |
| London             | -0.82           | -0.92  | -0.98  | N/A    | -0.51           | -0.92  | -1.18  | N/A    |
| Hensall            | -1.10           | N/A    | -1.15  | N/A    | -0.70           | N/A    | -1.30  | N/A    |
| Trenton            | N/A             | N/A    | -1.25  | N/A    | N/A             | N/A    | -1.30  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | -0.69  | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.85  | N/A    | N/A             | N/A    | -1.10  | N/A    |
| Norwich            | -1.00           | N/A    | -1.15  | N/A    | -0.65           | N/A    | -1.30  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.85           | N/A    | -0.85  | N/A    | -0.70           | N/A    | -1.20  | N/A    |
| Chatham            | N/A             | -0.92  | -0.80  | N/A    | N/A             | N/A    | -1.21  | N/A    |
| Brigden            | N/A             | -0.92  | -0.80  | N/A    | N/A             | N/A    | -1.21  | N/A    |
| Palmerston         | N/A             | -0.68  | -1.05  | N/A    | N/A             | -0.86  | -1.18  | N/A    |
| Varna              | N/A             | N/A    | -1.15  | N/A    | -0.75           | -1.00  | -1.20  | N/A    |
| Mitchell           | -1.10           | -0.95  | -1.15  | N/A    | -0.70           | -1.00  | -1.30  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.89  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.77  | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.70  | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | 0.60            | N/A    | 0.39   | N/A    | N/A             | N/A    | 0.45   | N/A    |

Toledo El. Spot 6.50US                      6.73CA                      6.60US                      6.83CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 14   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.48         | -0.59       | -0.90       |               |
| CAD \$/bu    | 6.35          | 6.24        | 5.93        |               |
| CAD \$/tonne | 233.14        | 229.34      | 217.92      |               |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 310.00 - 340.00 |
| Bayport Oats         | 330.00          |
| Bayport Barley       | 280.00          |
| FOB Hm Soymeal       | 542.02 - 543.12 |
| DDG's FOB Srn & Aylm | 270.00 - 280.00 |