

FARM MARKET NEWS - CORN REPORT FOR 7/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0006
Chicago corn closed slightly higher.

SEP13 HI 4.99 1/2
 LOW 4.93
 CLOSE 4.99 Up 3 1/2

DEC13 HI 4.80 1/2
 LOW 4.73 1/4
 CLOSE 4.79 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.80					5.79	227.94	-0.75		4.04	159.05
CK High	0.85					5.84	229.91	-0.65		4.14	162.98
CK Avg	0.82				0.68	5.81	228.60	-0.73	-0.87	4.06	159.70
Essex Cty	0.90					5.89	231.88	-0.75		4.04	159.05
Mdsx Low	0.75					5.74	225.97	-0.75		4.04	159.05
Mdsx High	0.80					5.79	227.94	-0.75		4.04	159.05
Mdsx Avg	0.78				0.63	5.77	226.96	-0.75	-0.88	4.04	159.05
Hensall	0.75					5.74	225.97	-0.73		4.07	160.03
Bruce	0.75					5.74	225.97	-0.75		4.04	159.05
Putnam	N/A							-0.70		4.09	161.02
Burford	0.75					5.74	225.97	-0.75		4.04	159.05
Port Perry	0.60					5.59	220.07	-0.75		4.04	159.05
Norfolk	0.80					5.79	227.94	-0.75		4.04	159.05
Palmerston	0.75					5.74	225.97	-0.75		4.04	159.05
Varna	0.75					5.74	225.97	-0.70		4.09	161.02
Trenton	0.80					5.79	227.94	-0.70		4.09	161.02
Winchester	0.80					5.79	227.94	-0.45		4.34	170.86
North Gower	0.45					5.44	214.16	-0.70		4.09	161.02
Huron FOB	0.95					5.94	233.85	-0.70		4.09	161.02
Kent FOB	0.85					5.84	229.91	-0.80		3.99	157.08
Lamb FOB	0.85					5.84	229.91	-0.80		3.99	157.08
Mdsx FOB	0.80	1.00	N/A	N/A		5.79	227.94	-0.75		4.04	159.05
FOB SW Que	N/A							-0.70		4.09	161.02
Track	1.15					6.14	241.72	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.70	1.10	N/A	N/A		5.69	224.01	-0.55		4.24	166.92
Sarn-Eth	1.00	1.30	1.00	N/A		5.99	235.82	-0.50		4.29	168.89
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	1.00	0.70	N/A				-0.45		4.34	170.86
Pt.Colb-Ing	N/A	1.05	0.75	N/A				-0.40		4.39	172.83
Cardnl-Ing	N/A	N/A	0.75	N/A				-0.40		4.39	172.83
W O Feed	1.20				1.17	6.19	243.69				
US Rep	1.80				1.77	6.79	267.31				
Toledo El.	1.41					6.40	251.90	-0.31		4.48	176.43
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.80		3.99	157
Hamilton	N/A							-0.58		4.21	165 3/4
MID SD CRN								-0.70		4.09	
HI SD CRN								-0.65		4.14	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0006

Chicago soybeans closed slightly higher.

NOV13 HI 12.11 1/2
LOW 11.94 1/4
CLOSE 12.06 1/4 Up 3 1/4

NOV13 HI 12.11 1/2
LOW 11.94 1/4
CLOSE 12.06 1/4 Up 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +NOV13										
CK Low	1.40					13.46	494.66	-0.35		11.71	430.36
CK High	1.70					13.76	505.69	-0.28		11.78	432.93
CK Average	1.62				1.28	13.69	502.87	-0.34	-0.68	11.73	430.85
Essex Cty	1.90					13.96	513.03	-0.23		11.83	434.77
Mdsx Low	1.70					13.76	505.69	-0.35		11.71	430.36
Mdsx High	1.72					13.78	506.42	-0.30		11.76	432.20
Mdsx Average	1.71				1.37	13.77	506.05	-0.33	-0.66	11.74	431.28
Hensall	1.68					13.74	504.77	-0.30		11.76	432.20
Bruce	1.15					13.21	485.48	-0.35		11.71	430.36
Putnam	N/A							-0.15		11.91	437.71
Burford	1.78					13.84	508.62	-0.29		11.77	432.57
Port Perry	1.72					13.78	506.42	-0.35		11.71	430.36
Norfolk	1.59					13.65	501.64	-0.28		11.78	432.93
Palmerston	1.15					13.21	485.48	-0.40		11.66	428.52
Varna	1.50					13.56	498.34	-0.35		11.71	430.36
Trenton	1.30					13.36	490.99	-0.45		11.61	426.69
Winchester	1.81					13.87	509.73	-0.20		11.86	435.87
North Gower	1.10					13.16	483.64	-0.22		11.84	435.14
Huron FOB	1.75					13.81	507.52	-0.20		11.86	435.87
Kent FOB	1.69					13.75	505.32	-0.28		11.78	432.93
Lambton FOB	1.69					13.75	505.32	-0.28		11.78	432.93
Middlesex FOB	1.51	N/A	N/A	N/A		13.57	498.70	-0.20		11.86	435.87
PROCESSORS											
Hamilton	1.70	1.70	N/A	N/A		13.76	505.69	0.10		12.16	446.90
Windsor	2.13	N/A	N/A	N/A		14.19	521.49	0.00		12.06	443.22
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.08		12.14	446.16
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.60		12.66	465.27
Toledo El.	1.61					13.68	502.53	-0.39		11.67	428.87

FARM MARKET NEWS - WHEAT REPORT FOR 7/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0006

Chicago wheat closed slightly higher.

SEP13	HI	6.65 3/4	JUL14	HI	6.91 1/2
	LOW	6.53 1/2		LOW	6.79 3/4
	CLOSE	6.64 1/4 Up 9		CLOSE	6.89 Up 8

Minni wheat closed slightly higher.

SEP13	HI	7.44	JUL14	HI	7.80 1/2
	LOW	7.35		LOW	7.71 1/2
	CLOSE	7.41 1/4 Up 4		CLOSE	7.77 3/4 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.38	-0.48	-0.84	-0.67
CAD \$/bu	6.26	6.16	5.80	6.75
CAD \$/tonne	230.17	226.39	213.17	247.92

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.92	-1.15	N/A	N/A	N/A	-1.30	N/A
London	-0.80	-0.91	-0.96	N/A	-0.49	-0.90	-1.16	N/A
Hensall	-1.10	N/A	-1.15	N/A	-0.70	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-1.13	N/A
Norwich	-0.95	N/A	-1.15	N/A	-0.65	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.95	N/A	-1.05	N/A	-0.70	N/A	-1.20	N/A
Chatham	N/A	-0.92	-0.97	N/A	N/A	N/A	-1.21	N/A
Brigden	N/A	-0.92	-0.97	N/A	N/A	N/A	-1.21	N/A
Palmerston	N/A	-0.69	-1.06	-0.76	N/A	-0.88	-1.19	N/A
Varna	-0.95	-1.05	-1.15	N/A	-0.75	-1.00	-1.20	N/A
Mitchell	-0.95	-0.95	-1.10	N/A	-0.70	-1.00	-1.30	N/A
Thornton	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.56	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.74	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.55	N/A	0.34	N/A	N/A	N/A	0.40	N/A

Toledo El. Spot 6.56US 6.75CA 6.66US 6.85CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.63	-0.94	
CAD \$/bu	6.36	6.26	5.95	
CAD \$/tonne	233.85	230.07	218.74	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	310.00 - 340.00
Bayport Oats	330.00
Bayport Barley	280.00
FOB Hm Soymeal	548.96 - 550.06
DDG's FOB Srn & Aylm	270.00 - 280.00