

**FARM MARKET NEWS - CORN REPORT FOR 7/30/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0293 up 0.0032  
Chicago corn closed slightly higher.

SEP13      HI 4.97 1/4  
              LOW 4.89 1/2  
              CLOSE 4.95 1/2 Up 6 1/4

DEC13      HI 4.78 3/4  
              LOW 4.73  
              CLOSE 4.77 1/2 Up 4 1/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj  | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP13 | +DEC13 | +DEC13 |      |       |        |                |       |       |         |
| CK Low            | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.75          |       | 4.03  | 158.46  |
| CK High           | 0.85           |        |        |        |      | 5.81  | 228.53 | -0.65          |       | 4.13  | 162.39  |
| CK Avg            | 0.81           |        |        |        | 0.65 | 5.76  | 226.89 | -0.73          | -0.89 | 4.04  | 159.11  |
| Essex Cty         | 0.90           |        |        |        |      | 5.86  | 230.50 | -0.75          |       | 4.03  | 158.46  |
| Mdsx Low          | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.75          |       | 4.03  | 158.46  |
| Mdsx High         | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.75          |       | 4.03  | 158.46  |
| Mdsx Avg          | 0.78           |        |        |        | 0.62 | 5.73  | 225.58 | -0.75          | -0.90 | 4.03  | 158.46  |
| Hensall           | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.73          |       | 4.05  | 159.44  |
| Bruce             | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.75          |       | 4.03  | 158.46  |
| Putnam            | N/A            |        |        |        |      |       |        | -0.70          |       | 4.08  | 160.43  |
| Burford           | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.75          |       | 4.03  | 158.46  |
| Port Perry        | 0.60           |        |        |        |      | 5.56  | 218.69 | -0.75          |       | 4.03  | 158.46  |
| Norfolk           | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.75          |       | 4.03  | 158.46  |
| Palmerston        | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.75          |       | 4.03  | 158.46  |
| Varna             | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.70          |       | 4.08  | 160.43  |
| Trenton           | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.70          |       | 4.08  | 160.43  |
| Winchester        | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.45          |       | 4.33  | 170.27  |
| North Gower       | 0.45           |        |        |        |      | 5.41  | 212.79 | -0.55          |       | 4.23  | 166.33  |
| Huron FOB         | 0.85           |        |        |        |      | 5.81  | 228.53 | -0.70          |       | 4.08  | 160.43  |
| Kent FOB          | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.80          |       | 3.98  | 156.49  |
| Lamb FOB          | 0.80           |        |        |        |      | 5.76  | 226.56 | -0.80          |       | 3.98  | 156.49  |
| Mdsx FOB          | 0.80           | 0.85   | 1.05   | N/A    |      | 5.76  | 226.56 | -0.75          |       | 4.03  | 158.46  |
| FOB SW Que        | N/A            |        |        |        |      |       |        | -0.51          |       | 4.27  | 167.91  |
| Track             | 1.15           |        |        |        |      | 6.11  | 240.34 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Aylmer-Eth        | 0.60           | 0.65   | 1.00   | N/A    |      | 5.56  | 218.69 | -0.55          |       | 4.23  | 166.33  |
| Sarn-Eth          | N/A            | 1.00   | 1.30   | 1.00   |      |       |        | -0.50          |       | 4.28  | 168.30  |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | 1.00   | 0.70   |      |       |        | -0.45          |       | 4.33  | 170.27  |
| Pt.Colb-Ing       | N/A            | N/A    | 1.05   | 0.75   |      |       |        | -0.40          |       | 4.38  | 172.24  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 0.75   |      |       |        | -0.40          |       | 4.38  | 172.24  |
| W O Feed          | 1.20           |        |        |        | 1.17 | 6.16  | 242.31 |                |       |       |         |
| US Rep            | 1.80           |        |        |        | 1.77 | 6.76  | 265.93 |                |       |       |         |
| Toledo El.        | 1.41           |        |        |        |      | 6.37  | 250.74 | -0.31          |       | 4.47  | 175.79  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |      |       |        | N/A            |       |       |         |
| Pt. Stanley       | 0.75           |        |        |        |      | 5.71  | 224.60 | -0.80          |       | 3.98  | 156 1/2 |
| Hamilton          | N/A            |        |        |        |      |       |        | -0.56          |       | 4.22  | 166     |
| MID SD CRN        |                |        |        |        |      |       |        | -0.70          |       | 4.07  | 1/2     |
| HI SD CRN         |                |        |        |        |      |       |        | -0.65          |       | 4.12  | 1/2     |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 7/30/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0293 up 0.0032

Chicago soybeans closed moderately lower.

NOV13      HI 12.24 3/4  
              LOW 12.00  
              CLOSE 12.03   Down 17

NOV13      HI 12.24 3/4  
              LOW 12.00  
              CLOSE 12.03   Down 17

|               | OLD CROP             |      |      |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +NOV13 +NOV13 +NOV13 |      |      |     |      |       |        |          |       |       |        |
| CK Low        | 1.35                 |      |      |     |      | 13.38 | 491.63 | -0.42    |       | 11.61 | 426.59 |
| CK High       | 1.48                 |      |      |     |      | 13.51 | 496.41 | -0.34    |       | 11.69 | 429.53 |
| CK Average    | 1.39                 |      |      |     | 1.00 | 13.42 | 493.04 | -0.38    | -0.76 | 11.65 | 428.19 |
| Essex Cty     | 1.81                 |      |      |     |      | 13.84 | 508.53 | -0.18    |       | 11.85 | 435.41 |
| Mdsx Low      | 1.35                 |      |      |     |      | 13.38 | 491.63 | -0.43    |       | 11.60 | 426.23 |
| Mdsx High     | 1.47                 |      |      |     |      | 13.50 | 496.04 | -0.35    |       | 11.68 | 429.17 |
| Mdsx Average  | 1.41                 |      |      |     | 1.02 | 13.44 | 493.84 | -0.39    | -0.78 | 11.64 | 427.70 |
| Hensall       | 1.43                 |      |      |     |      | 13.46 | 494.39 | -0.35    |       | 11.68 | 429.17 |
| Bruce         | 1.15                 |      |      |     |      | 13.18 | 484.28 | -0.35    |       | 11.68 | 429.17 |
| Putnam        | N/A                  |      |      |     |      |       |        | -0.15    |       | 11.88 | 436.52 |
| Burford       | 1.53                 |      |      |     |      | 13.56 | 498.24 | -0.37    |       | 11.66 | 428.43 |
| Port Perry    | 1.47                 |      |      |     |      | 13.50 | 496.04 | -0.43    |       | 11.60 | 426.23 |
| Norfolk       | 1.35                 |      |      |     |      | 13.38 | 491.63 | -0.34    |       | 11.69 | 429.53 |
| Palmerston    | 1.15                 |      |      |     |      | 13.18 | 484.28 | -0.40    |       | 11.63 | 427.33 |
| Varna         | 1.50                 |      |      |     |      | 13.53 | 497.14 | -0.35    |       | 11.68 | 429.17 |
| Trenton       | 1.30                 |      |      |     |      | 13.33 | 489.79 | -0.50    |       | 11.53 | 423.65 |
| Winchester    | 1.26                 |      |      |     |      | 13.29 | 488.32 | -0.31    |       | 11.72 | 430.64 |
| North Gower   | 1.19                 |      |      |     |      | 13.22 | 485.75 | -0.27    |       | 11.76 | 432.11 |
| Huron FOB     | 1.60                 |      |      |     |      | 13.63 | 500.82 | -0.30    |       | 11.73 | 431.00 |
| Kent FOB      | 1.40                 |      |      |     |      | 13.43 | 493.47 | -0.34    |       | 11.69 | 429.53 |
| Lambton FOB   | 1.40                 |      |      |     |      | 13.43 | 493.47 | -0.34    |       | 11.69 | 429.53 |
| Middlesex FOB | 1.36                 | 1.36 | N/A  | N/A |      | 13.39 | 492.00 | -0.28    |       | 11.75 | 431.74 |
| PROCESSORS    |                      |      |      |     |      |       |        |          |       |       |        |
| Hamilton      | 1.40                 | 1.70 | 1.70 | N/A |      | 13.43 | 493.47 | 0.05     |       | 12.08 | 443.86 |
| Windsor       | 2.04                 | 1.84 | N/A  | N/A |      | 14.07 | 516.98 | 0.05     |       | 12.08 | 443.86 |
| Winchester    | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |     |      |       |        |          |       |       |        |
| Hamilton      | N/A                  | N/A  | N/A  | N/A |      |       |        | 0.13     |       | 12.16 | 446.80 |
| Pt. Stanley   | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |      |     |      |       |        | 0.65     |       | 12.68 | 465.91 |
| Toledo El.    | 1.62                 |      |      |     |      | 13.65 | 501.57 | -0.39    |       | 11.64 | 427.61 |

**FARM MARKET NEWS - WHEAT REPORT FOR 7/30/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0293 up 0.0032

Chicago wheat closed slightly higher.

|       |       |                   |       |       |               |
|-------|-------|-------------------|-------|-------|---------------|
| SEP13 | HI    | 6.62 1/2          | JUL14 | HI    | 6.86 3/4      |
|       | LOW   | 6.50              |       | LOW   | 6.77 1/4      |
|       | CLOSE | 6.55 1/4 Up 3 3/4 |       | CLOSE | 6.81 Up 5 1/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |               |
|-------|-------|---------------|-------|-------|---------------|
| SEP13 | HI    | 7.44 1/4      | JUL14 | HI    | 7.82 1/4      |
|       | LOW   | 7.33 1/4      |       | LOW   | 7.71 3/4      |
|       | CLOSE | 7.37 1/4 Up 3 |       | CLOSE | 7.75 Up 3 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 13 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.36         | -0.46       | -0.82       | -0.64         |
| CAD \$/bu       | 6.20          | 6.09        | 5.73        | 6.73          |
| CAD \$/tonne    | 227.66        | 223.86      | 210.59      | 247.38        |

| Direct Market      | Harvest 2013    |        |        |        | Harvest 2014    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | -0.94  | -1.15  | N/A    | N/A             | N/A    | -1.30  | N/A    |
| London             | -0.85           | -0.95  | -1.00  | N/A    | -0.54           | -0.94  | -1.20  | N/A    |
| Hensall            | -1.10           | N/A    | -1.15  | N/A    | -0.70           | N/A    | -1.30  | N/A    |
| Trenton            | N/A             | N/A    | -1.25  | N/A    | N/A             | N/A    | -1.30  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | -0.69  | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.96  | N/A    | N/A             | N/A    | -1.11  | N/A    |
| Norwich            | -0.95           | N/A    | -1.15  | N/A    | -0.65           | N/A    | -1.30  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.95           | N/A    | -1.05  | N/A    | -0.70           | N/A    | -1.20  | N/A    |
| Chatham            | N/A             | -0.94  | -0.99  | N/A    | N/A             | N/A    | -1.23  | N/A    |
| Brigden            | N/A             | -0.94  | -0.99  | N/A    | N/A             | N/A    | -1.23  | N/A    |
| Palmerston         | N/A             | -0.70  | -1.07  | -0.77  | N/A             | -0.89  | -1.22  | N/A    |
| Varna              | -0.95           | -1.05  | -1.15  | N/A    | -0.75           | -1.00  | -1.20  | N/A    |
| Mitchell           | -0.95           | -0.95  | -1.10  | N/A    | -0.70           | -1.00  | -1.30  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.84  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.79  | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.73  | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | 0.57            | N/A    | 0.37   | N/A    | N/A             | N/A    | 0.43   | N/A    |

Toledo El. Spot 6.44US                      6.65CA                      6.58US                      6.79CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 14   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.50         | -0.61       | -0.92       |               |
| CAD \$/bu    | 6.31          | 6.20        | 5.89        |               |
| CAD \$/tonne | 231.73        | 227.94      | 216.56      |               |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 310.00 - 340.00 |
| Bayport Oats         | 330.00          |
| Bayport Barley       | 280.00          |
| FOB Hm Soymeal       | 562.41 - 570.13 |
| DDG's FOB Srn & Aylm | 270.00 - 280.00 |