

FARM MARKET NEWS - CORN REPORT FOR 7/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0030
Chicago corn closed slightly lower.

SEP13 HI 4.97 1/2
 LOW 4.88 1/4
 CLOSE 4.89 1/4 Down 2 3/4

DEC13 HI 4.79 1/4
 LOW 4.71 1/4
 CLOSE 4.73 1/4 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.80					5.69	224.10	-0.75		3.98	156.78
CK High	0.85					5.74	226.07	-0.65		4.08	160.72
CK Avg	0.81				0.68	5.70	224.43	-0.73	-0.85	4.01	157.77
Essex Cty	0.90					5.79	228.04	-0.75		3.98	156.78
Mdsx Low	0.75					5.64	222.14	-0.75		3.98	156.78
Mdsx High	0.80					5.69	224.10	-0.75		3.98	156.78
Mdsx Avg	0.78				0.64	5.67	223.12	-0.75	-0.88	3.98	156.78
Hensall	0.78					5.67	223.12	-0.73		4.01	157.77
Bruce	0.75					5.64	222.14	-0.75		3.98	156.78
Putnam	N/A							-0.70		4.03	158.75
Burford	0.75					5.64	222.14	-0.75		3.98	156.78
Port Perry	0.60					5.49	216.23	-0.75		3.98	156.78
Norfolk	0.75					5.64	222.14	-0.75		3.98	156.78
Palmerston	0.80					5.69	224.10	-0.70		4.03	158.75
Varna	0.80					5.69	224.10	-0.70		4.03	158.75
Trenton	0.80					5.69	224.10	-0.70		4.03	158.75
Winchester	0.80					5.69	224.10	-0.45		4.28	168.59
North Gower	0.45					5.34	210.32	-0.55		4.18	164.66
Huron FOB	0.90					5.79	228.04	-0.70		4.03	158.75
Kent FOB	0.80					5.69	224.10	-0.80		3.93	154.82
Lamb FOB	0.80					5.69	224.10	-0.80		3.93	154.82
Mdsx FOB	0.80	0.85	1.05	N/A		5.69	224.10	-0.75		3.98	156.78
FOB SW Que	N/A							-0.52		4.21	165.84
Track	1.15					6.04	237.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	1.00	N/A		5.49	216.23	-0.55		4.18	164.66
Sarn-Eth	N/A	1.10	1.40	1.00				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.00	0.70				-0.45		4.28	168.59
Pt.Colb-Ing	N/A	N/A	1.05	0.75				-0.40		4.33	170.56
Cardnl-Ing	N/A	N/A	N/A	0.75				-0.40		4.33	170.56
W O Feed	1.19				1.16	6.08	239.46				
US Rep	1.80				1.77	6.69	263.47				
Toledo El.	1.41					6.30	248.00	-0.31		4.42	174.18
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.75					5.64	222.14	-0.80		3.93	154 4/5
Hamilton	N/A							-0.58		4.15	163 1/2
MID SD CRN								-0.70		4.03	1/4
HI SD CRN								-0.65		4.08	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0030

Chicago soybeans closed slightly lower.

NOV13 HI 12.28
 LOW 12.08 1/2
 CLOSE 12.20 Down 8 1/2

NOV13 HI 12.28
 LOW 12.08 1/2
 CLOSE 12.20 Down 8 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV13 +NOV13 +NOV13										
CK Low	1.40					13.60	499.71	-0.40		11.80	433.58
CK High	1.55					13.75	505.23	-0.31		11.89	436.88
CK Average	1.48				1.15	13.68	502.47	-0.38	-0.71	11.82	434.43
Essex Cty	1.54					13.74	504.86	-0.28		11.92	437.99
Mdsx Low	1.45					13.65	501.55	-0.40		11.80	433.58
Mdsx High	1.50					13.70	503.39	-0.35		11.85	435.41
Mdsx Average	1.48				1.15	13.68	502.47	-0.38	-0.70	11.83	434.49
Hensall	1.48					13.68	502.47	-0.38		11.83	434.49
Bruce	1.15					13.35	490.53	-0.40		11.80	433.58
Putnam	N/A							-0.15		12.05	442.76
Burford	1.50					13.70	503.39	-0.34		11.86	435.78
Port Perry	1.50					13.70	503.39	-0.40		11.80	433.58
Norfolk	1.55					13.75	505.23	-0.31		11.89	436.88
Palmerston	1.15					13.35	490.53	-0.40		11.80	433.58
Varna	1.50					13.70	503.39	-0.40		11.80	433.58
Trenton	1.30					13.50	496.04	-0.45		11.75	431.74
Winchester	1.31					13.51	496.41	-0.23		11.97	439.82
North Gower	1.19					13.39	492.00	-0.27		11.93	438.35
Huron FOB	1.60					13.80	507.06	-0.35		11.85	435.41
Kent FOB	1.50					13.70	503.39	-0.31		11.89	436.88
Lambton FOB	1.50					13.70	503.39	-0.31		11.89	436.88
Middlesex FOB	N/A	1.60	N/A	N/A				-0.25		11.95	439.09
PROCESSORS											
Hamilton	1.35	1.70	1.70	N/A		13.55	497.88	0.05		12.25	450.11
Windsor	1.77	1.58	N/A	N/A		13.97	513.31	-0.05		12.15	446.44
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.10		12.30	451.95
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.60		12.80	470.32
Toledo El.	2.01					14.21	522.24	-0.39		11.81	433.93

FARM MARKET NEWS - WHEAT REPORT FOR 7/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0261 down 0.0030

Chicago wheat closed slightly higher.

SEP13	HI	6.56	JUL14	HI	6.77 1/2
	LOW	6.48 1/2		LOW	6.73 1/4
	CLOSE	6.51 1/2 Up 1 1/4		CLOSE	6.75 3/4 Up 1 1/4

Minni wheat closed slightly lower.

SEP13	HI	7.40 1/2	JUL14	HI	7.75
	LOW	7.34		LOW	7.71 3/4
	CLOSE	7.34 1/4 Down 2 1/4		CLOSE	7.71 3/4 Down 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	-0.49	-0.85	-0.67
CAD \$/bu	6.13	6.02	5.66	6.67
CAD \$/tonne	225.10	221.32	208.11	245.00

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.94	-1.15	N/A	N/A	N/A	-1.29	N/A
London	-0.83	-0.94	-0.99	N/A	-0.52	-0.93	-1.19	N/A
Hensall	-1.05	N/A	-1.15	N/A	-0.70	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-0.85	N/A
Norwich	-0.90	N/A	-1.15	N/A	-0.65	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.05	N/A	-0.70	N/A	-1.20	N/A
Chatham	N/A	-0.94	-0.97	N/A	N/A	N/A	-1.21	N/A
Brigden	N/A	-0.94	-0.97	N/A	N/A	N/A	-1.21	N/A
Palmerston	N/A	-0.69	-1.06	-0.61	N/A	-0.88	-1.18	N/A
Varna	-0.90	-1.00	-1.10	N/A	-0.70	-0.95	-1.15	N/A
Mitchell	-0.90	-0.95	-1.10	N/A	-0.70	-0.95	-1.30	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.75	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.54	N/A	0.33	N/A	N/A	N/A	0.39	N/A

Toledo El. Spot 6.41US 6.58CA 6.53US 6.70CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.54	-0.64	-0.95	
CAD \$/bu	6.22	6.12	5.81	
CAD \$/tonne	228.59	224.81	213.49	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	315.00 - 340.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	573.10 - 580.82
DDG's FOB Srn & Aylm	270.00 - 280.00