

FARM MARKET NEWS - CORN REPORT FOR 7/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0298 down 0.0006
Chicago corn closed slightly lower to lower.

SEP13 HI 5.24 1/4
 LOW 5.07 3/4
 CLOSE 5.08 1/4 Down 14 1/4

DEC13 HI 4.89
 LOW 4.79 1/2
 CLOSE 4.80 1/4 Down 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.85					5.93	233.55	-0.75		4.05	159.54
CK High	0.95					6.03	237.49	-0.65		4.15	163.48
CK Avg	0.91				0.74	5.99	235.85	-0.71	-0.87	4.09	160.98
Essex Cty	1.00					6.08	239.46	-0.75		4.05	159.54
Mdsx Low	0.85					5.93	233.55	-0.75		4.05	159.54
Mdsx High	0.85					5.93	233.55	-0.70		4.10	161.51
Mdsx Avg	0.85				0.68	5.93	233.55	-0.73	-0.88	4.08	160.52
Hensall	0.90					5.98	235.52	-0.73		4.08	160.52
Bruce	0.85					5.93	233.55	-0.75		4.05	159.54
Putnam	N/A							-0.70		4.10	161.51
Burford	0.80					5.88	231.58	-0.70		4.10	161.51
Port Perry	0.65					5.73	225.68	-0.75		4.05	159.54
Norfolk	0.85					5.93	233.55	-0.70		4.10	161.51
Palmerston	0.75					5.83	229.62	-0.70		4.10	161.51
Varna	0.85					5.93	233.55	-0.70		4.10	161.51
Trenton	0.80					5.88	231.58	-0.70		4.10	161.51
Winchester	0.80					5.88	231.58	-0.45		4.35	171.35
North Gower	0.45					5.53	217.80	-0.55		4.25	167.41
Huron FOB	1.00					6.08	239.46	-0.70		4.10	161.51
Kent FOB	0.95					6.03	237.49	-0.78		4.02	158.36
Lamb FOB	0.95					6.03	237.49	-0.78		4.02	158.36
Mdsx FOB	0.85	0.90	N/A	N/A		5.93	233.55	-0.70		4.10	161.51
FOB SW Que	N/A							-0.50		4.30	169.38
Track	1.20					6.28	247.33	N/A			
PROCESSORS											
Chat-Eth	N/A	1.15	1.40	N/A				-0.45		4.35	171.35
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	1.00	N/A		5.68	223.71	-0.55		4.25	167.41
Sarn-Eth	0.90	1.15	1.40	1.40		5.98	235.52	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.35	171.35
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.40	173.32
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.40	173.32
W O Feed	1.19				1.16	6.27	246.94				
US Rep	1.80				1.77	6.88	270.95				
Toledo El.	1.62					6.70	263.93	-0.31		4.49	176.87
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.75		4.05	159 1/2
Hamilton	N/A							-0.56		4.24	167
MID SD CRN								-0.70		4.10	1/4
HI SD CRN								-0.65		4.15	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0298 down 0.0006

Chicago soybeans closed mixed.

AUG13 HI 14.66 1/4

LOW 13.92 1/2

CLOSE 13.92 1/2 Down 70

NOV13 HI 12.70 3/4

LOW 12.53

CLOSE 12.56 3/4 Down 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.10					15.03	552.07	-0.45		12.12	445.24
CK High	1.30					15.23	559.42	-0.30		12.27	450.75
CK Average	1.23				0.77	15.15	556.73	-0.41	-0.82	12.16	446.71
Essex Cty	0.90					14.83	544.73	-0.15		12.42	456.27
Mdsx Low	1.10					15.03	552.07	-0.41		12.16	446.71
Mdsx High	1.30					15.23	559.42	-0.40		12.17	447.08
Mdsx Average	1.20				0.74	15.13	555.75	-0.41	-0.82	12.16	446.90
Hensall	1.20					15.13	555.75	-0.40		12.17	447.08
Bruce	1.25					15.18	557.59	-0.40		12.17	447.08
Putnam	N/A							-0.15		12.42	456.27
Burford	1.36					15.29	561.63	-0.35		12.22	448.92
Port Perry	1.30					15.23	559.42	-0.41		12.16	446.71
Norfolk	1.31					15.24	559.79	-0.40		12.17	447.08
Palmerston	1.30					15.23	559.42	-0.40		12.17	447.08
Varna	1.30					15.23	559.42	-0.40		12.17	447.08
Trenton	0.95					14.88	546.56	-0.40		12.17	447.08
Winchester	1.56					15.49	568.98	-0.20		12.37	454.43
North Gower	1.56					15.49	568.98	-0.26		12.31	452.22
Huron FOB	1.42					15.35	563.83	-0.25		12.32	452.59
Kent FOB	1.26					15.19	557.95	-0.40		12.17	447.08
Lambton FOB	1.26					15.19	557.95	-0.40		12.17	447.08
Middlesex FOB	1.45	1.56	N/A	N/A		15.38	564.93	-0.24		12.33	452.96
PROCESSORS											
Hamilton	1.45	1.65	N/A	N/A		15.38	564.93	0.10		12.67	465.45
Windsor	1.18	0.99	N/A	N/A		15.11	555.01	0.08		12.65	464.72
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.10		12.67	465.45
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							-0.67		11.90	437.16
Toledo El.	0.80					14.72	540.88	-0.39		12.17	447.35

FARM MARKET NEWS - WHEAT REPORT FOR 7/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0298 down 0.0006

Chicago wheat closed slightly lower.

SEP13	HI	6.61 3/4	JUL14	HI	6.82 3/4
	LOW	6.52 3/4		LOW	6.77 1/4
	CLOSE	6.53 1/4 Down 1/2		CLOSE	6.77 1/4 Down 3 1/2

Minni wheat closed slightly lower.

SEP13	HI	7.52	JUL14	HI	7.85
	LOW	7.43		LOW	7.80
	CLOSE	7.43 1/2 Down 1/2		CLOSE	7.80 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	-0.40	-0.77	-0.63
CAD \$/bu	6.23	6.13	5.77	6.80
CAD \$/tonne	228.96	225.16	211.88	249.93

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.94	-1.15	N/A	N/A	N/A	-1.29	N/A
London	-0.83	-0.94	-0.99	N/A	-0.52	-0.93	-1.19	N/A
Hensall	-0.95	N/A	-1.05	N/A	-0.65	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.10	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.60	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Chatham	N/A	-0.94	-0.99	N/A	N/A	N/A	-1.21	N/A
Brigden	N/A	-0.94	-0.99	N/A	N/A	N/A	-1.21	N/A
Palmerston	N/A	-0.80	-1.17	-0.76	N/A	-0.88	-1.14	N/A
Varna	-0.90	-1.00	-1.10	N/A	-0.70	-0.95	-1.15	N/A
Mitchell	-0.80	-0.90	-1.05	N/A	-0.65	-0.85	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.72	N/A	N/A	N/A	-0.77	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.58	N/A	0.32	N/A	N/A	N/A	0.33	N/A

Toledo El. Spot 6.42US 6.63CA 6.54US 6.76CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	-0.60	-0.91	
CAD \$/bu	6.27	6.17	5.86	
CAD \$/tonne	230.48	226.68	215.30	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	315.00 - 340.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	612.68 - 621.49
DDG's FOB Srn & Aylm	285.00 - 290.00