

FARM MARKET NEWS - CORN REPORT FOR 7/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0337 down 0.0026
Chicago corn closed slightly lower.

SEP13 HI 5.45
 LOW 5.36 1/4
 CLOSE 5.40 3/4 Down 3 1/4

DEC13 HI 5.02 3/4
 LOW 4.93 1/4
 CLOSE 4.98 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.85					6.26	246.35	-0.70		4.28	168.50
CK High	0.90					6.31	248.32	-0.65		4.33	170.46
CK Avg	0.88				0.68	6.28	247.33	-0.69	-0.87	4.29	168.82
Essex Cty	1.05					6.46	254.22	-0.75		4.23	166.53
Mdsx Low	0.80					6.21	244.38	-0.70		4.28	168.50
Mdsx High	0.85					6.26	246.35	-0.70		4.28	168.50
Mdsx Avg	0.83				0.63	6.23	245.36	-0.70	-0.88	4.28	168.50
Hensall	0.83					6.23	245.36	-0.70		4.28	168.50
Bruce	0.80					6.21	244.38	-0.70		4.28	168.50
Putnam	N/A							-0.70		4.28	168.50
Burford	0.80					6.21	244.38	-0.70		4.28	168.50
Port Perry	0.65					6.06	238.47	-0.75		4.23	166.53
Norfolk	0.85					6.26	246.35	-0.70		4.28	168.50
Palmerston	0.75					6.16	242.41	-0.70		4.28	168.50
Varna	0.80					6.21	244.38	-0.70		4.28	168.50
Trenton	0.75					6.16	242.41	-0.70		4.28	168.50
Winchester	0.70					6.11	240.44	-0.45		4.53	178.34
North Gower	0.50					5.91	232.57	-0.65		4.33	170.46
Huron FOB	1.00					6.41	252.25	-0.70		4.28	168.50
Kent FOB	0.90					6.31	248.32	-0.75		4.23	166.53
Lamb FOB	0.90					6.31	248.32	-0.75		4.23	166.53
Mdsx FOB	0.85	0.90	N/A	N/A		6.26	246.35	-0.70		4.28	168.50
FOB SW Que	N/A							-0.50		4.48	176.37
Track	1.15					6.56	258.16	N/A			
PROCESSORS											
Chat-Eth	N/A	1.40	1.65	1.75				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		6.01	236.50	-0.55		4.43	174.40
Sarn-Eth	0.90	1.15	1.40	1.40		6.31	248.32	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.53	178.34
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.58	180.31
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.58	180.31
W O Feed	1.19				1.16	6.60	259.73				
US Rep	1.80				1.77	7.21	283.75				
Toledo El.	1.63					7.03	276.89	-0.31		4.67	183.82
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.85					6.26	246.35	-0.75		4.23	166 1/2
Hamilton	N/A							-0.54		4.44	174 4/5
MID SD CRN								-0.67	1/2	4.30	1/2
HI SD CRN								-0.65		4.33	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0337 down 0.0026

Chicago soybeans closed slightly higher to higher.

AUG13 HI 15.25 1/2

LOW 14.87

CLOSE 15.20 1/4 Up 29 1/2

NOV13 HI 12.94 1/2

LOW 12.65 1/4

CLOSE 12.88 1/2 Up 14 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.13					16.33	600.12	-0.36		12.53	460.21
CK High	1.40					16.60	610.04	-0.25		12.64	464.26
CK Average	1.34				0.80	16.54	607.65	-0.31	-0.77	12.57	461.93
Essex Cty	1.55					16.75	615.55	-0.11		12.78	469.40
Mdsx Low	1.37					16.57	608.94	-0.36		12.53	460.21
Mdsx High	1.40					16.60	610.04	-0.30		12.59	462.42
Mdsx Average	1.39				0.85	16.59	609.49	-0.33	-0.79	12.56	461.32
Hensall	1.40					16.60	610.04	-0.40		12.49	458.75
Bruce	1.40					16.60	610.04	-0.30		12.59	462.42
Putnam	N/A							-0.15		12.74	467.93
Burford	1.43					16.63	611.14	-0.30		12.59	462.42
Port Perry	1.37					16.57	608.94	-0.36		12.53	460.21
Norfolk	1.40					16.60	610.04	-0.32		12.57	461.68
Palmerston	1.45					16.65	611.87	-0.30		12.59	462.42
Varna	1.50					16.70	613.71	-0.25		12.64	464.26
Trenton	1.08					16.28	598.28	-0.30		12.59	462.42
Winchester	0.99					16.19	594.97	-0.06		12.83	471.24
North Gower	0.69					15.89	583.95	-0.10		12.79	469.77
Huron FOB	1.52					16.72	614.45	-0.35		12.54	460.58
Kent FOB	1.35					16.55	608.20	-0.32		12.57	461.68
Lambton FOB	1.35					16.55	608.20	-0.32		12.57	461.68
Middlesex FOB	1.46	1.62	N/A	N/A		16.66	612.24	-0.15		12.74	467.93
PROCESSORS											
Hamilton	1.78	1.93	N/A	N/A		16.98	624.00	0.20		13.09	480.79
Windsor	1.78	1.79	N/A	N/A		16.98	624.00	0.12		13.01	477.85
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.21	N/A	N/A	N/A		16.41	603.06	0.15		13.04	478.95
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.61		13.50	495.86
Toledo El.	0.80					16.00	587.89	-0.39		12.49	458.98

FARM MARKET NEWS - WHEAT REPORT FOR 7/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0337 down 0.0026

Chicago wheat closed slightly lower.

SEP13	HI	6.67 3/4	JUL14	HI	6.93
	LOW	6.55		LOW	6.83 1/4
	CLOSE	6.59 3/4 Down 4 3/4		CLOSE	6.87 1/4 Down 3 1/4

Minni wheat closed slightly lower.

SEP13	HI	7.54	JUL14	HI	7.93 3/4
	LOW	7.46 1/4		LOW	7.83 1/4
	CLOSE	7.46 3/4 Down 3 3/4		CLOSE	7.84 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.39	-0.75	-0.61
CAD \$/bu	6.31	6.21	5.85	6.85
CAD \$/tonne	232.00	228.20	214.88	251.79

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.05	N/A	N/A	N/A	-1.25	N/A
London	-0.79	-0.90	-1.00	N/A	-0.48	-0.89	-1.10	N/A
Hensall	-0.90	N/A	-1.05	N/A	-0.65	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.94	N/A	N/A	N/A	-1.09	N/A
Norwich	-0.65	N/A	-1.05	N/A	-0.65	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.65	N/A	-1.00	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.90	-0.95	N/A	N/A	N/A	-1.17	N/A
Brigden	N/A	-0.90	-0.95	N/A	N/A	N/A	-1.17	N/A
Palmerston	N/A	-0.75	-1.13	-0.71	N/A	-0.84	-1.10	N/A
Varna	-0.85	-0.95	-1.05	N/A	-0.60	-0.85	-1.05	N/A
Mitchell	-0.65	-0.90	-1.05	N/A	-0.65	-0.85	-1.25	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.71	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.60	N/A	0.34	N/A	N/A	N/A	0.35	N/A

Toledo El. Spot 6.49US 6.72CA 6.64US 6.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.58	-0.89	
CAD \$/bu	6.39	6.29	5.98	
CAD \$/tonne	234.86	231.05	219.64	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	315.00 - 340.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	656.33 - 665.15
DDG's FOB Srn & Aylm	285.00 - 290.00