

FARM MARKET NEWS - CORN REPORT FOR 7/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0396 down 0.0029
Chicago corn closed narrowly mixed.

SEP13 HI 5.42 1/2
 LOW 5.32
 CLOSE 5.41 Up 2 1/2

DEC13 HI 5.01 3/4
 LOW 4.94
 CLOSE 5.00 3/4 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.80					6.21	244.48	-0.70		4.31	169.58
CK High	0.90					6.31	248.41	-0.65		4.36	171.55
CK Avg	0.84				0.62	6.25	246.12	-0.69	-0.89	4.32	169.91
Essex Cty	1.05					6.46	254.32	-0.75		4.26	167.61
Mdsx Low	0.75					6.16	242.51	-0.70		4.31	169.58
Mdsx High	0.80					6.21	244.48	-0.70		4.31	169.58
Mdsx Avg	0.78				0.56	6.19	243.49	-0.70	-0.90	4.31	169.58
Hensall	0.78					6.19	243.49	-0.70		4.31	169.58
Bruce	0.75					6.16	242.51	-0.70		4.31	169.58
Putnam	N/A							-0.70		4.31	169.58
Burford	0.80					6.21	244.48	-0.70		4.31	169.58
Port Perry	0.65					6.06	238.57	-0.75		4.26	167.61
Norfolk	0.85					6.26	246.45	-0.70		4.31	169.58
Palmerston	0.75					6.16	242.51	-0.70		4.31	169.58
Varna	0.75					6.16	242.51	-0.70		4.31	169.58
Trenton	0.70					6.11	240.54	-0.70		4.31	169.58
Winchester	0.70					6.11	240.54	-0.45		4.56	179.42
North Gower	0.50					5.91	232.67	-0.65		4.36	171.55
Huron FOB	0.95					6.36	250.38	-0.70		4.31	169.58
Kent FOB	0.90					6.31	248.41	-0.75		4.26	167.61
Lamb FOB	0.90					6.31	248.41	-0.75		4.26	167.61
Mdsx FOB	0.85	0.95	1.30	N/A		6.26	246.45	-0.70		4.31	169.58
FOB SW Que	N/A							-0.60		4.41	173.52
Track	1.08					6.49	255.30	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		6.01	236.60	-0.55		4.46	175.48
Sarn-Eth	0.80	0.95	1.25	N/A		6.21	244.48	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.56	179.42
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.61	181.39
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.61	181.39
W O Feed	1.16				1.12	6.57	258.65				
US Rep	1.75				1.71	7.16	281.88				
Toledo El.	1.37					6.78	267.03	-0.31		4.70	184.85
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.80					6.21	244.48	-0.75		4.26	167 3/5
Hamilton	N/A							-0.55		4.46	175 1/2
MID SD CRN								-0.67	1/2	4.33	1/4
HI SD CRN								-0.65		4.35	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0396 down 0.0029

Chicago soybeans closed slightly to moderately lower.

AUG13 HI 14.77 1/2

LOW 14.58 1/2

CLOSE 14.69 1/4 Down 8 1/4

NOV13 HI 12.82 1/4

LOW 12.59

CLOSE 12.65 3/4 Down 17 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.40					16.09	591.30	-0.33		12.33	452.96
CK High	1.46					16.15	593.50	-0.24		12.42	456.27
CK Average	1.43				0.84	16.13	592.52	-0.28	-0.79	12.38	454.86
Essex Cty	1.61					16.30	599.01	-0.06		12.60	462.88
Mdsx Low	1.42					16.11	592.03	-0.33		12.33	452.96
Mdsx High	1.45					16.14	593.14	-0.25		12.41	455.90
Mdsx Average	1.44				0.85	16.13	592.58	-0.29	-0.80	12.37	454.43
Hensall	1.48					16.17	594.05	-0.25		12.41	455.90
Bruce	1.35					16.04	589.46	-0.35		12.31	452.22
Putnam	N/A							-0.15		12.51	459.57
Burford	1.48					16.17	594.24	-0.27		12.39	455.16
Port Perry	1.42					16.11	592.03	-0.33		12.33	452.96
Norfolk	1.51					16.20	595.34	-0.24		12.42	456.27
Palmerston	1.45					16.14	593.14	-0.30		12.36	454.06
Varna	1.45					16.14	593.14	-0.30		12.36	454.06
Trenton	1.24					15.93	585.42	-0.30		12.36	454.06
Winchester	1.27					15.96	586.52	-0.06		12.60	462.88
North Gower	1.17					15.86	582.85	-0.08		12.58	462.14
Huron FOB	1.62					16.31	599.38	-0.30		12.36	454.06
Kent FOB	1.46					16.15	593.50	-0.24		12.42	456.27
Lambton FOB	1.46					16.15	593.50	-0.24		12.42	456.27
Middlesex FOB	1.46	1.62	N/A	N/A		16.15	593.50	-0.10		12.56	461.41
PROCESSORS											
Hamilton	1.82	1.99	N/A	N/A		16.51	606.73	0.25		12.91	474.27
Windsor	1.84	1.85	N/A	N/A		16.53	607.47	0.17		12.83	471.33
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.20		12.86	472.43
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.65		13.31	488.97
Toledo El.	0.80					15.49	569.29	-0.40		12.26	450.56

FARM MARKET NEWS - WHEAT REPORT FOR 7/18/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0396 down 0.0029

Chicago wheat closed slightly lower.

SEP13	HI	6.67 1/4	JUL14	HI	6.97 1/2
	LOW	6.56 1/2		LOW	6.85 1/4
	CLOSE	6.60 1/2 Down 4 1/2		CLOSE	6.88 3/4 Down 6 1/2

Minni wheat closed slightly lower.

SEP13	HI	7.58 1/4	JUL14	HI	7.90 3/4
	LOW	7.50		LOW	7.88
	CLOSE	7.50 1/4 Down 5		CLOSE	7.88 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.36	-0.72	-0.58
CAD \$/bu	6.35	6.25	5.88	6.92
CAD \$/tonne	233.33	229.50	216.13	254.25

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.05	N/A	N/A	N/A	-1.10	N/A
London	-0.55	-0.86	-0.96	N/A	-0.44	-0.84	-1.05	N/A
Hensall	-0.60	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.06	N/A
Norwich	-0.60	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-1.05	N/A	-0.65	N/A	-1.15	N/A
Chatham	N/A	-0.90	-0.92	N/A	N/A	N/A	-1.17	N/A
Brigden	N/A	-0.90	-0.92	N/A	N/A	N/A	-1.17	N/A
Palmerston	N/A	-0.71	-1.09	-0.66	N/A	-0.79	-1.05	N/A
Varna	-0.70	-1.00	-1.10	N/A	-0.60	-0.85	-1.05	N/A
Mitchell	-0.60	-0.95	-1.05	N/A	-0.65	-0.90	-1.15	N/A
Thornton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.48	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.68	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.63	N/A	0.37	N/A	N/A	N/A	0.38	N/A

Toledo El. Spot 6.48US 6.73CA 6.66US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.56	-0.87	
CAD \$/bu	6.44	6.33	6.02	
CAD \$/tonne	236.48	232.66	221.19	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	315.00 - 340.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	623.26 - 636.49
DDG's FOB Srn & Aylm	285.00 - 290.00