

FARM MARKET NEWS - CORN REPORT FOR 7/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0425 up 0.0037
Chicago corn closed moderately lower.

SEP13 HI 5.49
 LOW 5.37 3/4
 CLOSE 5.38 1/2 Down 6 3/4

DEC13 HI 5.15
 LOW 5.01 1/2
 CLOSE 5.02 Down 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.80					6.19	243.49	-0.70		4.32	170.07
CK High	0.85					6.24	245.46	-0.65		4.37	172.04
CK Avg	0.83				0.59	6.21	244.48	-0.69	-0.91	4.33	170.40
Essex Cty	0.90					6.29	247.43	-0.75		4.27	168.10
Mdsx Low	0.75					6.14	241.52	-0.70		4.32	170.07
Mdsx High	0.80					6.19	243.49	-0.70		4.32	170.07
Mdsx Avg	0.78				0.54	6.16	242.51	-0.70	-0.92	4.32	170.07
Hensall	0.75					6.14	241.52	-0.70		4.32	170.07
Bruce	0.75					6.14	241.52	-0.70		4.32	170.07
Putnam	N/A							-0.70		4.32	170.07
Burford	0.75					6.14	241.52	-0.70		4.32	170.07
Port Perry	0.65					6.04	237.59	-0.75		4.27	168.10
Norfolk	0.80					6.19	243.49	-0.70		4.32	170.07
Palmerston	0.75					6.14	241.52	-0.70		4.32	170.07
Varna	0.75					6.14	241.52	-0.70		4.32	170.07
Trenton	0.70					6.09	239.56	-0.70		4.32	170.07
Winchester	0.80					6.19	243.49	-0.45		4.57	179.91
North Gower	0.50					5.89	231.68	-0.65		4.37	172.04
Huron FOB	0.90					6.29	247.43	-0.70		4.32	170.07
Kent FOB	0.85					6.24	245.46	-0.75		4.27	168.10
Lamb FOB	0.85					6.24	245.46	-0.75		4.27	168.10
Mdsx FOB	0.85	0.95	1.30	N/A		6.24	245.46	-0.70		4.32	170.07
FOB SW Que	0.40					5.79	227.75	-0.45		4.57	179.91
Track	1.08					6.46	254.32	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		5.99	235.62	-0.55		4.47	175.98
Sarn-Eth	0.80	0.95	1.25	N/A		6.19	243.49	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.57	179.91
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.62	181.88
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.62	181.88
W O Feed	1.16				1.12	6.55	257.67				
US Rep	1.75				1.71	7.14	280.89				
Toledo El.	1.38					6.76	266.22	-0.31		4.71	185.31
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.80					6.19	243.49	-0.75		4.27	168 1/9
Hamilton	N/A							-0.51		4.51	177 5/9
MID SD CRN								-0.67	1/2	4.34	1/2
HI SD CRN								-0.65		4.37	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0425 up 0.0037

Chicago soybeans closed narrowly mixed.

AUG13 HI 14.82

LOW 14.64 1/4

CLOSE 14.77 1/2 Up 2 1/4

NOV13 HI 12.93

LOW 12.75 1/4

CLOSE 12.83 1/2 Down 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.35					16.13	592.49	-0.40		12.44	456.91
CK High	1.45					16.23	596.17	-0.30		12.54	460.58
CK Average	1.37				0.73	16.15	593.35	-0.35	-0.91	12.48	458.68
Essex Cty	1.66					16.44	603.88	-0.01		12.83	471.24
Mdsx Low	1.35					16.13	592.49	-0.37		12.47	458.01
Mdsx High	1.37					16.15	593.23	-0.35		12.49	458.75
Mdsx Average	1.36				0.72	16.14	592.86	-0.36	-0.92	12.48	458.38
Hensall	1.40					16.18	594.33	-0.33		12.51	459.66
Bruce	1.35					16.13	592.49	-0.35		12.49	458.75
Putnam	N/A							-0.15		12.69	466.09
Burford	1.43					16.21	595.43	-0.31		12.53	460.21
Port Perry	1.37					16.15	593.23	-0.37		12.47	458.01
Norfolk	1.41					16.19	594.70	-0.34		12.50	459.11
Palmerston	1.45					16.23	596.17	-0.30		12.54	460.58
Varna	1.45					16.23	596.17	-0.30		12.54	460.58
Trenton	1.35					16.13	592.49	-0.20		12.64	464.26
Winchester	1.42					16.20	595.06	-0.10		12.74	467.93
North Gower	1.31					16.09	591.02	-0.13		12.71	466.83
Huron FOB	1.57					16.35	600.58	-0.30		12.54	460.58
Kent FOB	1.41					16.19	594.70	-0.24		12.60	462.79
Lambton FOB	1.41					16.19	594.70	-0.24		12.60	462.79
Middlesex FOB	1.46	1.62	N/A	N/A		16.24	596.53	-0.10		12.74	467.93
PROCESSORS											
Hamilton	1.95	2.05	N/A	N/A		16.73	614.54	0.20		13.04	478.95
Windsor	1.89	1.90	N/A	N/A		16.67	612.33	0.22		13.06	479.69
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.55	N/A	N/A	N/A		16.33	599.84	0.24		13.08	480.42
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.72		13.56	498.06
Toledo El.	0.80					15.58	572.41	-0.40		12.44	457.04

FARM MARKET NEWS - WHEAT REPORT FOR 7/17/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0425 up 0.0037

Chicago wheat closed slightly lower.

SEP13	HI	6.74	JUL14	HI	7.03 1/2
	LOW	6.64		LOW	6.95
	CLOSE	6.65 Down 4 1/2		CLOSE	6.95 1/4 Down 5 1/4

Minni wheat closed slightly lower.

SEP13	HI	7.63	JUL14	HI	7.92 1/4
	LOW	7.55		LOW	7.92 1/4
	CLOSE	7.55 1/4 Down 3 3/4		CLOSE	7.92 1/4 Down 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	-0.34	-0.70	-0.56
CAD \$/bu	6.42	6.31	5.95	6.99
CAD \$/tonne	235.78	231.95	218.53	256.96

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.05	N/A	N/A	N/A	-1.10	N/A
London	-0.46	-0.88	-1.07	N/A	N/A	N/A	N/A	N/A
Hensall	-0.60	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.04	N/A
Norwich	-0.60	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Brigden	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Palmerston	N/A	-0.72	-1.10	-0.68	N/A	-0.80	-1.06	N/A
Varna	-0.70	-1.00	-1.10	N/A	-0.60	-0.85	-1.05	N/A
Mitchell	-0.60	-0.95	-1.05	N/A	-0.65	-0.90	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.91
North Gower	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.66	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.65	N/A	0.39	N/A	N/A	N/A	0.41	N/A

Toledo El. Spot 6.52US 6.80CA 6.72US 7.01CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	-0.53	-0.85	
CAD \$/bu	6.52	6.42	6.11	
CAD \$/tonne	239.71	235.88	224.38	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	315.00 - 345.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	621.82 - 635.05
DDG's FOB Srn & Aylm	285.00 - 290.00