

FARM MARKET NEWS - CORN REPORT FOR 7/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0388 down 0.0025
Chicago corn closed moderately higher.

SEP13 HI 5.49 3/4
 LOW 5.39
 CLOSE 5.45 1/4 Up 9

DEC13 HI 5.18 1/2
 LOW 5.06
 CLOSE 5.10 3/4 Up 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.80					6.25	246.15	-0.70		4.41	173.52
CK High	0.85					6.30	248.12	-0.65		4.46	175.48
CK Avg	0.83				0.61	6.28	247.13	-0.69	-0.89	4.42	173.84
Essex Cty	0.90					6.35	250.09	-0.75		4.36	171.55
Mdsx Low	0.75					6.20	244.18	-0.70		4.41	173.52
Mdsx High	0.80					6.25	246.15	-0.70		4.41	173.52
Mdsx Avg	0.78				0.56	6.23	245.17	-0.70	-0.90	4.41	173.52
Hensall	0.78					6.23	245.17	-0.70		4.41	173.52
Bruce	0.75					6.20	244.18	-0.70		4.41	173.52
Putnam	N/A							-0.70		4.41	173.52
Burford	0.75					6.20	244.18	-0.70		4.41	173.52
Port Perry	0.65					6.10	240.24	-0.75		4.36	171.55
Norfolk	0.80					6.25	246.15	-0.70		4.41	173.52
Palmerston	0.75					6.20	244.18	-0.70		4.41	173.52
Varna	0.75					6.20	244.18	-0.70		4.41	173.52
Trenton	0.75					6.20	244.18	-0.70		4.41	173.52
Winchester	0.80					6.25	246.15	-0.45		4.66	183.36
North Gower	0.31					5.76	226.86	-0.63		4.48	176.27
Huron FOB	0.90					6.35	250.09	-0.70		4.41	173.52
Kent FOB	0.85					6.30	248.12	-0.75		4.36	171.55
Lamb FOB	0.85					6.30	248.12	-0.75		4.36	171.55
Mdsx FOB	0.85	0.95	1.30	N/A		6.30	248.12	-0.70		4.41	173.52
FOB SW Que	N/A							-0.60		4.51	177.45
Track	1.08					6.53	256.98	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		6.05	238.28	-0.55		4.56	179.42
Sarn-Eth	0.80	0.95	1.25	N/A		6.25	246.15	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.66	183.36
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.71	185.33
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.71	185.33
W O Feed	1.16				1.12	6.61	260.32				
US Rep	1.75				1.71	7.20	283.55				
Toledo El.	1.37					6.82	268.65	-0.31		4.80	188.80
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.75		4.36	171 5/9
Hamilton	N/A							-0.55		4.56	179 3/7
MID SD CRN								-0.67	1/2	4.43	1/4
HI SD CRN								-0.65		4.45	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0388 down 0.0025

Chicago soybeans closed slightly to moderately higher.

AUG13 HI 14.88

LOW 14.53

CLOSE 14.75 1/4 Up 21 1/2

NOV13 HI 12.97

LOW 12.65 1/2

CLOSE 12.86 1/4 Up 22 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.36					16.11	592.03	-0.30		12.56	461.59
CK High	1.46					16.21	595.71	-0.25		12.61	463.43
CK Average	1.42				0.84	16.17	594.12	-0.28	-0.78	12.58	462.21
Essex Cty	1.59					16.34	600.48	-0.06		12.80	470.41
Mdsx Low	1.40					16.15	593.50	-0.36		12.50	459.39
Mdsx High	1.45					16.20	595.34	-0.25		12.61	463.43
Mdsx Average	1.43				0.85	16.18	594.42	-0.31	-0.81	12.56	461.41
Hensall	1.43					16.18	594.42	-0.28		12.59	462.51
Bruce	1.40					16.15	593.50	-0.30		12.56	461.59
Putnam	N/A							-0.15		12.71	467.10
Burford	1.51					16.26	597.54	-0.24		12.62	463.80
Port Perry	1.45					16.20	595.34	-0.30		12.56	461.59
Norfolk	1.48					16.23	596.44	-0.25		12.61	463.43
Palmerston	1.45					16.20	595.34	-0.30		12.56	461.59
Varna	1.45					16.20	595.34	-0.30		12.56	461.59
Trenton	1.35					16.10	591.67	-0.30		12.56	461.59
Winchester	1.42					16.17	594.24	-0.10		12.76	468.94
North Gower	1.50					16.25	597.18	-0.08		12.78	469.68
Huron FOB	1.57					16.32	599.75	-0.30		12.56	461.59
Kent FOB	1.48					16.23	596.44	-0.15		12.71	467.10
Lambton FOB	1.45					16.20	595.34	-0.30		12.56	461.59
Middlesex FOB	1.55	1.71	N/A	N/A		16.30	599.01	-0.04		12.82	471.15
PROCESSORS											
Hamilton	1.95	2.05	N/A	N/A		16.70	613.71	0.20		13.06	479.96
Windsor	1.82	1.83	N/A	N/A		16.57	608.94	0.17		13.03	478.86
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.18		13.04	479.23
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.65		13.51	496.50
Toledo El.	0.80					15.55	571.46	-0.39		12.47	458.11

FARM MARKET NEWS - WHEAT REPORT FOR 7/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0388 down 0.0025

Chicago wheat closed steady to slightly higher.

SEP13	HI	6.81 1/2	JUL14	HI	7.09
	LOW	6.65 1/2		LOW	6.96 3/4
	CLOSE	6.69 1/2 Unchanged		CLOSE	7.00 1/2 Up 1/4

Minni wheat closed slightly higher.

SEP13	HI	7.64 1/2	JUL14	HI	8.01
	LOW	7.55		LOW	7.94 1/2
	CLOSE	7.59 Up 3 3/4		CLOSE	7.95 1/2 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	-0.36	-0.73	-0.59
CAD \$/bu	6.44	6.33	5.97	7.00
CAD \$/tonne	236.50	232.68	219.32	257.30

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.05	N/A	N/A	N/A	-1.10	N/A
London	-0.42	-0.84	-1.04	N/A	N/A	N/A	N/A	N/A
Hensall	-0.50	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-1.06	N/A
Norwich	-0.50	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Brigden	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Palmerston	N/A	-0.72	-1.09	-0.68	N/A	-0.80	-1.06	N/A
Varna	-0.70	-1.00	-1.10	N/A	-0.60	-0.85	-1.05	N/A
Mitchell	-0.50	-0.90	-1.05	N/A	-0.65	-0.90	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.85
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.68	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.52	N/A	0.26	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.57US 6.82CA 6.78US 7.04CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.56	-0.87	
CAD \$/bu	6.55	6.45	6.14	
CAD \$/tonne	240.70	236.88	225.43	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	320.00 - 345.00
Bayport Oats	320.00
Bayport Barley	300.00
FOB Hm Soymeal	623.70 - 632.52
DDG's FOB Srn & Aylm	285.00 - 290.00