

FARM MARKET NEWS - CORN REPORT FOR 7/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0413 up 0.0021
Chicago corn closed slightly to moderately lower.

SEP13 HI 5.43 3/4
 LOW 5.34 1/2
 CLOSE 5.36 1/4 Down 9 1/4

DEC13 HI 5.07 3/4
 LOW 4.98 1/4
 CLOSE 5.03 1/2 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.75					6.11	240.64	-0.70		4.34	170.66
CK High	0.85					6.21	244.58	-0.65		4.39	172.63
CK Avg	0.80				0.57	6.16	242.61	-0.69	-0.91	4.34	170.99
Essex Cty	0.90					6.26	246.54	-0.75		4.29	168.69
Mdsx Low	0.75					6.11	240.64	-0.70		4.34	170.66
Mdsx High	0.75					6.11	240.64	-0.70		4.34	170.66
Mdsx Avg	0.75				0.52	6.11	240.64	-0.70	-0.92	4.34	170.66
Hensall	0.78					6.14	241.62	-0.70		4.34	170.66
Bruce	0.75					6.11	240.64	-0.70		4.34	170.66
Putnam	N/A							-0.70		4.34	170.66
Burford	0.75					6.11	240.64	-0.70		4.34	170.66
Port Perry	0.60					5.96	234.73	-0.75		4.29	168.69
Norfolk	0.80					6.16	242.61	-0.70		4.34	170.66
Palmerston	0.75					6.11	240.64	-0.70		4.34	170.66
Varna	0.75					6.11	240.64	-0.70		4.34	170.66
Trenton	0.65					6.01	236.70	-0.70		4.34	170.66
Winchester	0.70					6.06	238.67	-0.45		4.59	180.50
North Gower	0.31					5.67	223.32	-0.65		4.39	172.63
Huron FOB	0.90					6.26	246.54	-0.70		4.34	170.66
Kent FOB	0.85					6.21	244.58	-0.75		4.29	168.69
Lamb FOB	0.85					6.21	244.58	-0.75		4.29	168.69
Mdsx FOB	0.85	0.95	1.05	N/A		6.21	244.58	-0.70		4.34	170.66
FOB SW Que	0.40					5.76	226.86	-0.44		4.60	180.90
Track	1.08					6.44	253.43	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		5.96	234.73	-0.55		4.49	176.57
Sarn-Eth	0.80	0.95	1.25	N/A		6.16	242.61	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.25	0.95				-0.45		4.59	180.50
Pt.Colb-Ing	N/A	N/A	1.30	1.00				-0.40		4.64	182.47
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.40		4.64	182.47
W O Feed	1.16				1.12	6.52	256.78				
US Rep	1.75				1.71	7.11	280.01				
Toledo El.	1.38					6.74	265.35	-0.31		4.72	185.89
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.80					6.16	242.61	-0.75		4.29	168 2/3
Hamilton	N/A							-0.50		4.54	178 1/2
MID SD CRN								-0.67	1/2	4.36	
HI SD CRN								-0.65		4.38	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0413 up 0.0021

Chicago soybeans closed slightly higher to higher.

AUG13 HI 14.58

LOW 14.19 1/2

CLOSE 14.53 3/4 Up 24 3/4

NOV13 HI 12.65 1/2

LOW 12.50 1/4

CLOSE 12.63 3/4 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.35					15.89	583.77	-0.35		12.29	451.49
CK High	1.45					15.99	587.44	-0.25		12.39	455.16
CK Average	1.40				0.77	15.94	585.73	-0.30	-0.85	12.34	453.26
Essex Cty	1.56					16.10	591.48	-0.01		12.63	463.98
Mdsx Low	1.40					15.94	585.60	-0.31		12.33	452.96
Mdsx High	1.44					15.98	587.07	-0.30		12.34	453.33
Mdsx Average	1.42				0.78	15.96	586.34	-0.31	-0.86	12.33	453.14
Hensall	1.43					15.96	586.52	-0.30		12.34	453.33
Bruce	1.40					15.94	585.60	-0.30		12.34	453.33
Putnam	N/A							-0.15		12.49	458.84
Burford	-1.50					13.04	479.05	-0.25		12.39	455.16
Port Perry	1.44					15.98	587.07	-0.31		12.33	452.96
Norfolk	1.42					15.96	586.34	-0.30		12.34	453.33
Palmerston	1.45					15.99	587.44	-0.30		12.34	453.33
Varna	1.45					15.99	587.44	-0.30		12.34	453.33
Trenton	1.40					15.94	585.60	-0.25		12.39	455.16
Winchester	1.47					16.01	588.17	-0.06		12.58	462.14
North Gower	1.45					15.99	587.44	-0.08		12.56	461.41
Huron FOB	1.57					16.11	591.85	-0.30		12.34	453.33
Kent FOB	1.42					15.96	586.34	-0.20		12.44	457.00
Lambton FOB	1.42					15.96	586.34	-0.20		12.44	457.00
Middlesex FOB	1.54	1.67	N/A	N/A		16.08	590.75	-0.03		12.61	463.25
PROCESSORS											
Hamilton	1.95	2.05	N/A	N/A		16.49	605.81	0.20		12.84	471.70
Windsor	1.79	1.80	N/A	N/A		16.33	599.93	0.22		12.86	472.43
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.44	N/A	N/A	N/A		15.98	587.07	0.29		12.93	475.00
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.71		13.35	490.44
Toledo El.	0.80					15.34	563.69	-0.40		12.24	449.78

FARM MARKET NEWS - WHEAT REPORT FOR 7/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0413 up 0.0021

Chicago wheat closed slightly to moderately lower.

SEP13	HI	6.78 3/4	JUL14	HI	7.05 1/2
	LOW	6.67 1/4		LOW	6.97 3/4
	CLOSE	6.69 1/2 Down 11 1/2		CLOSE	7.00 1/4 Down 9

Minni wheat closed moderately lower.

SEP13	HI	7.65 1/2	JUL14	HI	7.99
	LOW	7.54 1/2		LOW	7.95
	CLOSE	7.55 Down 11 1/2		CLOSE	7.95 1/4 Down 11

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	-0.33	-0.70	-0.56
CAD \$/bu	6.47	6.36	6.00	6.99
CAD \$/tonne	237.58	233.75	220.32	256.95

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.85	-1.05	N/A	N/A	N/A	-1.10	N/A
London	-0.58	-0.89	-0.99	N/A	-0.42	-0.82	-1.03	N/A
Hensall	-0.50	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.03	N/A
Norwich	-0.50	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-1.05	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Brigden	N/A	-0.93	-1.02	N/A	N/A	N/A	-1.17	N/A
Palmerston	N/A	-0.72	-1.09	-0.68	N/A	-0.80	-1.06	N/A
Varna	-0.70	-1.00	-1.10	N/A	-0.60	-0.85	-1.05	N/A
Mitchell	-0.50	-0.90	-1.05	N/A	-0.65	-0.90	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	-0.85
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.73	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.55	N/A	0.29	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.57US 6.85CA 6.77US 7.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	-0.53	-0.84	
CAD \$/bu	6.58	6.47	6.16	
CAD \$/tonne	241.70	237.87	226.36	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	320.00 - 345.00
Bayport Oats	320.00
Bayport Barley	300.00
FOB Hm Soymeal	606.83 - 615.65
DDG's FOB Srn & Aylm	285.00 - 290.00