

FARM MARKET NEWS - CORN REPORT FOR 7/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 down 0.0122
Chicago corn closed slightly to moderately higher.

SEP13 HI 5.63 1/2
 LOW 5.45 1/2
 CLOSE 5.60 3/4 Up 7

DEC13 HI 5.28 1/4
 LOW 5.10 1/4
 CLOSE 5.27 Up 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+DEC13	+DEC13							
CK Low	0.75					6.36	250.28	-0.70		4.57	179.91
CK High	0.80					6.41	252.25	-0.65		4.62	181.88
CK Avg	0.77				0.55	6.37	250.94	-0.69	-0.89	4.58	180.44
Essex Cty	0.90					6.51	256.19	-0.70		4.57	179.91
Mdsx Low	0.75					6.36	250.28	-0.70		4.57	179.91
Mdsx High	0.75					6.36	250.28	-0.70		4.57	179.91
Mdsx Avg	0.75				0.53	6.36	250.28	-0.70	-0.91	4.57	179.91
Hensall	0.73					6.33	249.30	-0.70		4.57	179.91
Bruce	0.70					6.31	248.32	-0.70		4.57	179.91
Putnam	N/A							-0.70		4.57	179.91
Burford	0.75					6.36	250.28	-0.70		4.57	179.91
Port Perry	0.60					6.21	244.38	-0.75		4.52	177.94
Norfolk	0.75					6.36	250.28	-0.67		4.60	181.09
Palmerston	0.65					6.26	246.35	-0.70		4.57	179.91
Varna	0.70					6.31	248.32	-0.70		4.57	179.91
Trenton	0.65					6.26	246.35	-0.70		4.57	179.91
Winchester	0.70					6.31	248.32	-0.45		4.82	189.76
North Gower	0.32					5.93	233.36	-0.70		4.57	179.91
Huron FOB	0.85					6.46	254.22	-0.70		4.57	179.91
Kent FOB	0.80					6.41	252.25	-0.72		4.55	179.13
Lamb FOB	0.80					6.41	252.25	-0.72		4.55	179.13
Mdsx FOB	0.75	0.85	N/A	N/A		6.36	250.28	-0.70		4.57	179.91
FOB SW Que	0.44					6.05	238.08	-0.60		4.67	183.85
Track	1.03					6.63	261.11	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.60	0.65	0.75	N/A		6.21	244.38	-0.55		4.72	185.82
Sarn-Eth	0.80	0.95	1.25	N/A		6.41	252.25	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.10	0.90				-0.45		4.82	189.76
Pt.Colb-Ing	N/A	N/A	1.15	0.95				-0.40		4.87	191.72
Cardnl-Ing	N/A	N/A	1.10	0.95				-0.40		4.87	191.72
W O Feed	1.09				1.05	6.70	263.67				
US Rep	1.55				1.51	7.16	281.78				
Toledo El.	1.37					6.98	274.76	-0.31		4.96	195.20
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	0.75					6.36	250.28	-0.72		4.55	179 1/8
Hamilton	N/A							-0.50		4.77	187 4/5
MID SD CRN								-0.67	1/2	4.59	1/2
HI SD CRN								-0.65		4.62	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 down 0.0122

Chicago soybeans closed mixed.

AUG13 HI 14.76 1/2
LOW 14.60
CLOSE 14.72 Up 7 1/4

NOV13 HI 12.93 3/4
LOW 12.72
CLOSE 12.90 3/4 Up 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +NOV13 +NOV13										
CK Low	1.39					16.11	591.94	-0.35		12.56	461.41
CK High	1.45					16.17	594.15	-0.25		12.66	465.08
CK Average	1.43				0.85	16.15	593.29	-0.30	-0.80	12.61	463.37
Essex Cty	1.52					16.24	596.72	-0.03		12.88	473.17
Mdsx Low	1.45					16.17	594.15	-0.33		12.58	462.14
Mdsx High	1.47					16.19	594.88	-0.30		12.61	463.25
Mdsx Average	1.46				0.88	16.18	594.51	-0.32	-0.82	12.59	462.70
Hensall	1.48					16.20	595.06	-0.28		12.63	464.16
Bruce	1.45					16.17	594.15	-0.30		12.61	463.25
Putnam	N/A							-0.15		12.76	468.76
Burford	1.48					16.20	595.25	-0.27		12.64	464.35
Port Perry	1.42					16.14	593.04	-0.33		12.58	462.14
Norfolk	1.47					16.19	594.88	-0.25		12.66	465.08
Palmerston	1.60					16.32	599.66	-0.15		12.76	468.76
Varna	1.60					16.32	599.66	-0.15		12.76	468.76
Trenton	1.40					16.12	592.31	-0.25		12.66	465.08
Winchester	1.65					16.37	601.49	0.10		13.01	477.94
North Gower	1.44					16.16	593.78	-0.08		12.83	471.33
Huron FOB	1.62					16.34	600.39	-0.25		12.66	465.08
Kent FOB	1.47					16.19	594.88	-0.15		12.76	468.76
Lambton FOB	1.47					16.19	594.88	-0.15		12.76	468.76
Middlesex FOB	1.51	1.65	N/A	N/A		16.23	596.35	-0.11		12.80	470.23
PROCESSORS											
Hamilton	1.90	2.05	N/A	N/A		16.62	610.68	0.20		13.11	481.62
Windsor	1.75	1.75	N/A	N/A		16.47	605.17	0.20		13.11	481.62
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.27		13.18	484.19
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.70		13.61	499.99
Toledo El.	0.80					15.52	570.27	-0.39		12.51	459.76

FARM MARKET NEWS - WHEAT REPORT FOR 7/11/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 down 0.0122

Chicago wheat closed slightly higher.

SEP13	HI	6.93	JUL14	HI	7.19 1/2
	LOW	6.75 3/4		LOW	7.05
	CLOSE	6.83 Up 4		CLOSE	7.12 1/4 Up 3 3/4

Minni wheat closed slightly lower.

SEP13	HI	7.78	JUL14	HI	8.14 1/2
	LOW	7.65		LOW	8.05
	CLOSE	7.67 1/4 Down 1 1/2		CLOSE	8.05 1/2 Down 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.36	-0.72	-0.58
CAD \$/bu	6.58	6.47	6.11	7.09
CAD \$/tonne	241.70	237.88	224.52	260.50

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.82	-0.95	N/A	N/A	N/A	-1.05	N/A
London	-0.60	-0.91	-1.01	N/A	-0.44	-0.84	-1.05	N/A
Hensall	-0.50	N/A	-0.95	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.04	N/A
Norwich	-0.50	N/A	-0.95	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.95	N/A	-0.60	N/A	-1.05	N/A
Chatham	N/A	-0.95	-1.00	N/A	N/A	N/A	-1.10	N/A
Brigden	N/A	-0.95	-1.00	N/A	N/A	N/A	-1.10	N/A
Palmerston	N/A	-0.65	-1.03	-0.59	N/A	-0.73	-0.99	N/A
Varna	-0.60	-0.90	-1.00	N/A	N/A	N/A	N/A	N/A
Mitchell	-0.50	-0.95	-0.95	N/A	-0.60	-1.05	-1.05	N/A
Thornton	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	-0.85
North Gower	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.67	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.53	N/A	0.27	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.70US 6.96CA 6.89US 7.16CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	-0.55	-0.86	
CAD \$/bu	6.67	6.57	6.26	
CAD \$/tonne	245.23	241.41	229.96	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	320.00 - 345.00
Bayport Oats	320.00
Bayport Barley	300.00
FOB Hm Soymeal	621.71 - 636.04
DDG's FOB Srn & Aylm	285.00 - 290.00