

**FARM MARKET NEWS - CORN REPORT FOR 7/2/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.053 up 0.0018  
Chicago corn closed slightly higher.

SEP13      HI 5.35 1/4  
              LOW 5.27 1/4  
              CLOSE 5.33 Up 1 1/2

DEC13      HI 5.06 1/4  
              LOW 4.96 1/2  
              CLOSE 5.02 3/4 Up 1 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj  | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP13 | +DEC13 | +DEC13 |      |       |        |                |       |       |         |
| CK Low            | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.75          |       | 4.28  | 168.40  |
| CK High           | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.70          |       | 4.33  | 170.37  |
| CK Avg            | 0.65           |        |        |        | 0.35 | 5.98  | 235.42 | -0.71          | -0.99 | 4.32  | 170.04  |
| Essex Cty         | 0.75           |        |        |        |      | 6.08  | 239.36 | -0.75          |       | 4.28  | 168.40  |
| Mdsx Low          | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.70          |       | 4.33  | 170.37  |
| Mdsx High         | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.70          |       | 4.33  | 170.37  |
| Mdsx Avg          | 0.65           |        |        |        | 0.35 | 5.98  | 235.42 | -0.70          | -0.98 | 4.33  | 170.37  |
| Hensall           | 0.63           |        |        |        |      | 5.96  | 234.44 | -0.70          |       | 4.33  | 170.37  |
| Bruce             | 0.60           |        |        |        |      | 5.93  | 233.45 | -0.75          |       | 4.28  | 168.40  |
| Putnam            | N/A            |        |        |        |      |       |        | -0.70          |       | 4.33  | 170.37  |
| Burford           | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.70          |       | 4.33  | 170.37  |
| Port Perry        | 0.50           |        |        |        |      | 5.83  | 229.52 | -0.75          |       | 4.28  | 168.40  |
| Norfolk           | 0.60           |        |        |        |      | 5.93  | 233.45 | -0.70          |       | 4.33  | 170.37  |
| Palmerston        | 0.60           |        |        |        |      | 5.93  | 233.45 | -0.70          |       | 4.33  | 170.37  |
| Varna             | 0.60           |        |        |        |      | 5.93  | 233.45 | -0.70          |       | 4.33  | 170.37  |
| Trenton           | 0.60           |        |        |        |      | 5.93  | 233.45 | -0.70          |       | 4.33  | 170.37  |
| Winchester        | 0.65           |        |        |        |      | 5.98  | 235.42 | -0.50          |       | 4.53  | 178.24  |
| North Gower       | 0.36           |        |        |        |      | 5.69  | 224.01 | -0.60          |       | 4.43  | 174.30  |
| Huron FOB         | 0.70           |        |        |        |      | 6.03  | 237.39 | -0.70          |       | 4.33  | 170.37  |
| Kent FOB          | 0.70           |        |        |        |      | 6.03  | 237.39 | -0.75          |       | 4.28  | 168.40  |
| Lamb FOB          | 0.70           |        |        |        |      | 6.03  | 237.39 | -0.75          |       | 4.28  | 168.40  |
| Mdsx FOB          | 0.65           | 0.70   | N/A    | N/A    |      | 5.98  | 235.42 | -0.70          |       | 4.33  | 170.37  |
| FOB SW Que        | 1.15           |        |        |        |      | 6.48  | 255.11 | -0.25          |       | 4.78  | 188.08  |
| Track             | 1.03           |        |        |        |      | 6.36  | 250.19 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Aylmer-Eth        | 0.60           | 0.65   | 0.75   | N/A    |      | 5.93  | 233.45 | -0.55          |       | 4.48  | 176.27  |
| Sarn-Eth          | 0.80           | 0.95   | 1.25   | N/A    |      | 6.13  | 241.33 | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | 0.85   | 1.05   | 0.85   |      |       |        | -0.45          |       | 4.58  | 180.21  |
| Pt.Colb-Ing       | N/A            | 0.80   | 1.10   | 0.90   |      |       |        | -0.40          |       | 4.63  | 182.18  |
| Cardnl-Ing        | N/A            | N/A    | 1.05   | 0.90   |      |       |        | -0.35          |       | 4.68  | 184.15  |
| W O Feed          | 1.07           |        |        |        | 1.02 | 6.40  | 252.11 |                |       |       |         |
| US Rep            | 1.42           |        |        |        | 1.36 | 6.75  | 265.74 |                |       |       |         |
| Toledo El.        | 1.18           |        |        |        |      | 6.51  | 256.41 | -0.32          |       | 4.71  | 185.45  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |      |       |        | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |      |       |        | -0.75          |       | 4.28  | 168 2/5 |
| Hamilton          | N/A            |        |        |        |      |       |        | -0.46          |       | 4.57  | 179 4/5 |
| MID SD CRN        |                |        |        |        |      |       |        | -0.72          | 1/2   | 4.30  | 1/4     |
| HI SD CRN         |                |        |        |        |      |       |        | -0.70          |       | 4.32  | 3/4     |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 7/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.053 up 0.0018

Chicago soybeans closed narrowly mixed.

AUG13 HI 14.45

LOW 14.30 1/4

CLOSE 14.33 1/2 Down 2 3/4

NOV13 HI 12.52 1/2

LOW 12.35

CLOSE 12.42 1/2 Down 3/4

|               | OLD CROP             |      |     |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|-----|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt | 3mt | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG13 +NOV13 +NOV13 |      |     |     |      |       |        |          |       |       |        |
| CK Low        | 1.45                 |      |     |     |      | 15.79 | 580.00 | -0.20    |       | 12.23 | 449.19 |
| CK High       | 1.60                 |      |     |     |      | 15.94 | 585.51 | -0.10    |       | 12.33 | 452.87 |
| CK Average    | 1.56                 |      |     |     | 0.75 | 15.89 | 583.86 | -0.16    | -0.86 | 12.26 | 450.60 |
| Essex Cty     | 1.74                 |      |     |     |      | 16.08 | 590.66 | 0.13     |       | 12.56 | 461.32 |
| Mdsx Low      | 1.50                 |      |     |     |      | 15.84 | 581.84 | -0.21    |       | 12.22 | 448.82 |
| Mdsx High     | 1.60                 |      |     |     |      | 15.94 | 585.51 | -0.15    |       | 12.28 | 451.03 |
| Mdsx Average  | 1.55                 |      |     |     | 0.74 | 15.89 | 583.67 | -0.18    | -0.88 | 12.25 | 449.93 |
| Hensall       | 1.60                 |      |     |     |      | 15.94 | 585.51 | -0.13    |       | 12.30 | 451.95 |
| Bruce         | 1.60                 |      |     |     |      | 15.94 | 585.51 | -0.15    |       | 12.28 | 451.03 |
| Putnam        | N/A                  |      |     |     |      |       |        | -0.50    |       | 11.93 | 438.17 |
| Burford       | 1.56                 |      |     |     |      | 15.90 | 584.04 | -0.15    |       | 12.28 | 451.03 |
| Port Perry    | 1.50                 |      |     |     |      | 15.84 | 581.84 | -0.21    |       | 12.22 | 448.82 |
| Norfolk       | 1.63                 |      |     |     |      | 15.97 | 586.61 | -0.12    |       | 12.31 | 452.13 |
| Palmerston    | 1.60                 |      |     |     |      | 15.94 | 585.51 | -0.15    |       | 12.28 | 451.03 |
| Varna         | 1.45                 |      |     |     |      | 15.79 | 580.00 | -0.20    |       | 12.23 | 449.19 |
| Trenton       | 1.45                 |      |     |     |      | 15.79 | 580.00 | -0.15    |       | 12.28 | 451.03 |
| Winchester    | 1.36                 |      |     |     |      | 15.70 | 576.69 | 0.09     |       | 12.52 | 459.85 |
| North Gower   | 1.59                 |      |     |     |      | 15.93 | 585.14 | -0.03    |       | 12.40 | 455.44 |
| Huron FOB     | 1.70                 |      |     |     |      | 16.04 | 589.19 | 0.00     |       | 12.43 | 456.54 |
| Kent FOB      | 1.63                 |      |     |     |      | 15.97 | 586.61 | -0.02    |       | 12.41 | 455.81 |
| Lambton FOB   | 1.63                 |      |     |     |      | 15.97 | 586.61 | -0.02    |       | 12.41 | 455.81 |
| Middlesex FOB | 1.62                 | 1.77 | N/A | N/A |      | 15.96 | 586.25 | 0.04     |       | 12.47 | 458.01 |
| PROCESSORS    |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | 2.05                 | 2.15 | N/A | N/A |      | 16.39 | 602.05 | 0.35     |       | 12.78 | 469.40 |
| Windsor       | 1.96                 | 1.98 | N/A | N/A |      | 16.30 | 598.74 | 0.36     |       | 12.79 | 469.77 |
| Winchester    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | N/A                  | N/A  | N/A | N/A |      |       |        | 0.43     |       | 12.86 | 472.34 |
| Pt. Stanley   | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |     |     |      |       |        | 0.85     |       | 13.28 | 487.77 |
| Toledo El.    | 0.76                 |      |     |     |      | 15.10 | 554.67 | -0.40    |       | 12.02 | 441.79 |

# FARM MARKET NEWS - WHEAT REPORT FOR 7/2/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.053 up 0.0018

Chicago wheat closed slightly higher.

SEP13 HI 6.68  
LOW 6.52 1/4  
CLOSE 6.58 1/4 Up 3 1/4

SEP13 HI 6.68  
LOW 6.52 1/4  
CLOSE 6.58 1/4 Up 3 1/4

Minni wheat closed slightly lower.

SEP13 HI 7.80 1/4  
LOW 7.70  
CLOSE 7.70 3/4 Down 3/4

SEP13 HI 7.80 1/4  
LOW 7.70  
CLOSE 7.70 3/4 Down 3/4

## GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.10         | -0.16       | -0.58       | -0.41         |
| CAD \$/bu       | 6.48          | 6.43        | 6.00        | 7.30          |
| CAD \$/tonne    | 238.04        | 236.10      | 220.57      | 268.13        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | -0.85  | -1.00  | N/A    |
| London             | -0.56           | -0.40  | -0.45  | N/A    | -0.50           | -0.82  | -0.98  | N/A    |
| Hensall            | N/A             | N/A    | N/A    | N/A    | -0.50           | N/A    | -1.00  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.25  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.69  |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.85  | N/A    |
| Norwich            | N/A             | N/A    | N/A    | N/A    | -0.50           | N/A    | -1.00  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | N/A             | N/A    | N/A    | N/A    | -0.50           | N/A    | -1.00  | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.90  | -0.95  | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.90  | -0.95  | N/A    |
| Palmerston         | N/A             | N/A    | N/A    | N/A    | N/A             | -0.67  | -0.61  | -0.61  |
| Varna              | -0.40           | -0.45  | -0.45  | N/A    | -0.60           | -0.90  | -1.00  | N/A    |
| Mitchell           | N/A             | N/A    | N/A    | N/A    | -0.50           | -0.90  | -1.00  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.05  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.89  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.60  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | N/A    | N/A    | 0.64            | N/A    | 0.37   | N/A    |

Toledo El. Spot N/A

6.43US

6.80CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.10         | -0.16       | -0.58       | -0.41         |
| CAD \$/bu    | 6.48          | 6.43        | 6.00        | 7.30          |
| CAD \$/tonne | 238.04        | 236.10      | 220.57      | 268.13        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

Bayport Wheat 347.00 - 350.00  
Bayport Oats 320.00  
Bayport Barley 320.00  
FOB Hm Soymeal 590.74 - 596.25  
DDG's FOB Srn & Aylm 280.00 - 285.00