

**FARM MARKET NEWS - CORN REPORT FOR 6/24/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0532 up 0.0062  
Chicago corn closed moderately lower.

JUL13      HI 6.60 1/4  
              LOW 6.50 1/2  
              CLOSE 6.53 1/4 Down 8 1/2

DEC13      HI 5.49 1/4  
              LOW 5.42 1/2  
              CLOSE 5.46 1/2 Down 9 3/4

| Location          | OLD CROP BASIS |        |        |        |       |        |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|--------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu  | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP13 | +SEP13 | +DEC13 |       |        |         |                |       |       |         |
| CK Low            | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| CK High           | -0.20          |        |        |        |       | 6.33   | 249.30  | -0.70          |       | 4.77  | 187.59  |
| CK Avg            | -0.25          |        |        |        | -0.58 | 6.28   | 247.33  | -0.73          | -1.01 | 4.73  | 186.28  |
| Essex Cty         | -0.05          |        |        |        |       | 6.48   | 255.20  | -0.75          |       | 4.72  | 185.62  |
| Mdsx Low          | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| Mdsx High         | -0.25          |        |        |        |       | 6.28   | 247.33  | -0.75          |       | 4.72  | 185.62  |
| Mdsx Avg          | -0.28          |        |        |        | -0.60 | 6.26   | 246.35  | -0.75          | -1.02 | 4.72  | 185.62  |
| Hensall           | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| Bruce             | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| Putnam            | N/A            |        |        |        |       |        |         | -0.70          |       | 4.77  | 187.59  |
| Burford           | -25.00         |        |        |        |       | -18.47 | -727.03 | -0.75          |       | 4.72  | 185.62  |
| Port Perry        | -0.40          |        |        |        |       | 6.13   | 241.43  | -0.75          |       | 4.72  | 185.62  |
| Norfolk           | -0.25          |        |        |        |       | 6.28   | 247.33  | -0.70          |       | 4.77  | 187.59  |
| Palmerston        | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| Varna             | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185.62  |
| Trenton           | -0.40          |        |        |        |       | 6.13   | 241.43  | -0.75          |       | 4.72  | 185.62  |
| Winchester        | -0.25          |        |        |        |       | 6.28   | 247.33  | -0.50          |       | 4.97  | 195.46  |
| North Gower       | -0.28          |        |        |        |       | 6.25   | 246.15  | -0.50          |       | 4.97  | 195.46  |
| Huron FOB         | -0.09          |        |        |        |       | 6.44   | 253.63  | -0.75          |       | 4.72  | 185.62  |
| Kent FOB          | -0.15          |        |        |        |       | 6.38   | 251.27  | -0.75          |       | 4.72  | 185.62  |
| Lamb FOB          | -0.15          |        |        |        |       | 6.38   | 251.27  | -0.75          |       | 4.72  | 185.62  |
| Mdsx FOB          | -0.20          | 0.60   | 0.70   | N/A    |       | 6.33   | 249.30  | -0.75          |       | 4.72  | 185.62  |
| FOB SW Que        | 0.00           |        |        |        |       | 6.53   | 257.17  | -0.30          |       | 5.17  | 203.34  |
| Track             | 0.10           |        |        |        |       | 6.63   | 261.11  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |        |         |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | 0.95   | 1.30   |       |        |         | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |        |         | N/A            |       |       |         |
| Aylmer-Eth        | -0.25          | 0.50   | 0.55   | 0.70   |       | 6.28   | 247.33  | -0.55          |       | 4.92  | 193.49  |
| Sarn-Eth          | -0.20          | 0.80   | 0.95   | 1.25   |       | 6.33   | 249.30  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |        |         | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | 0.85   | 1.05   |       |        |         | -0.45          |       | 5.02  | 197.43  |
| Pt.Colb-Ing       | N/A            | N/A    | 0.80   | 1.10   |       |        |         | -0.40          |       | 5.07  | 199.40  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 1.05   |       |        |         | -0.40          |       | 5.07  | 199.40  |
| W O Feed          | 0.09           |        |        |        | 0.04  | 6.63   | 260.87  |                |       |       |         |
| US Rep            | 0.60           |        |        |        | 0.54  | 7.13   | 280.79  |                |       |       |         |
| Toledo El.        | 0.41           |        |        |        |       | 6.94   | 273.30  | -0.32          |       | 5.15  | 202.74  |
| <b>TRANSFER</b>   |                |        |        |        |       |        |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |        |         | N/A            |       |       |         |
| Pt. Stanley       | -0.30          |        |        |        |       | 6.23   | 245.36  | -0.75          |       | 4.72  | 185 5/8 |
| Hamilton          | 0.01           |        |        |        |       | 6.54   | 257 4/7 | -0.45          |       | 5.02  | 197 3/7 |
| MID SD CRN        |                |        |        |        |       |        |         | -0.72          | 1/2   | 4.74  |         |
| HI SD CRN         |                |        |        |        |       |        |         | -0.70          |       | 4.76  | 1/2     |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 6/24/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0532 up 0.0062

Chicago soybeans closed steady to slightly higher.

AUG13      HI 14.23 1/4

LOW 14.01

CLOSE 14.21 1/4 Up 7 1/2

NOV13      HI 12.75

LOW 12.55

CLOSE 12.73 1/2 Unchanged

|               | OLD CROP             |      |      |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG13 +AUG13 +AUG13 |      |      |     |      |       |        |          |       |       |        |
| CK Low        | 1.15                 |      |      |     |      | 15.36 | 564.48 | -0.63    |       | 12.11 | 444.78 |
| CK High       | 1.23                 |      |      |     |      | 15.44 | 567.41 | -0.15    |       | 12.59 | 462.42 |
| CK Average    | 1.19                 |      |      |     | 0.47 | 15.40 | 565.82 | -0.31    | -0.95 | 12.43 | 456.54 |
| Essex Cty     | 1.30                 |      |      |     |      | 15.51 | 569.99 | 0.04     |       | 12.78 | 469.40 |
| Mdsx Low      | 1.15                 |      |      |     |      | 15.36 | 564.48 | -0.30    |       | 12.44 | 456.91 |
| Mdsx High     | 1.21                 |      |      |     |      | 15.42 | 566.68 | -0.27    |       | 12.47 | 458.01 |
| Mdsx Average  | 1.18                 |      |      |     | 0.47 | 15.39 | 565.58 | -0.29    | -0.92 | 12.45 | 457.46 |
| Hensall       | 1.13                 |      |      |     |      | 15.34 | 563.56 | -0.30    |       | 12.44 | 456.91 |
| Bruce         | 1.15                 |      |      |     |      | 15.36 | 564.48 | -0.30    |       | 12.44 | 456.91 |
| Putnam        | N/A                  |      |      |     |      |       |        | -0.50    |       | 12.24 | 449.56 |
| Burford       | 1.27                 |      |      |     |      | 15.48 | 568.88 | -0.21    |       | 12.53 | 460.21 |
| Port Perry    | 1.21                 |      |      |     |      | 15.42 | 566.68 | -0.27    |       | 12.47 | 458.01 |
| Norfolk       | 1.28                 |      |      |     |      | 15.49 | 569.25 | -0.23    |       | 12.51 | 459.48 |
| Palmerston    | 1.00                 |      |      |     |      | 15.21 | 558.96 | -0.40    |       | 12.34 | 453.23 |
| Varna         | 1.00                 |      |      |     |      | 15.21 | 558.96 | -0.40    |       | 12.34 | 453.23 |
| Trenton       | 1.15                 |      |      |     |      | 15.36 | 564.48 | -0.20    |       | 12.54 | 460.58 |
| Winchester    | 1.15                 |      |      |     |      | 15.36 | 564.48 | 0.00     |       | 12.74 | 467.93 |
| North Gower   | 1.37                 |      |      |     |      | 15.58 | 572.56 | -0.04    |       | 12.70 | 466.46 |
| Huron FOB     | 1.30                 |      |      |     |      | 15.51 | 569.99 | -0.30    |       | 12.44 | 456.91 |
| Kent FOB      | 1.28                 |      |      |     |      | 15.49 | 569.25 | -0.13    |       | 12.61 | 463.15 |
| Lambton FOB   | 1.28                 |      |      |     |      | 15.49 | 569.25 | -0.13    |       | 12.61 | 463.15 |
| Middlesex FOB | 1.41                 | 1.62 | 1.72 | N/A |      | 15.62 | 574.03 | -0.02    |       | 12.72 | 467.20 |
| PROCESSORS    |                      |      |      |     |      |       |        |          |       |       |        |
| Hamilton      | 1.80                 | 2.05 | 2.15 | N/A |      | 16.01 | 588.36 | 0.35     |       | 13.09 | 480.79 |
| Windsor       | 1.62                 | 1.64 | 1.65 | N/A |      | 15.83 | 581.74 | 0.26     |       | 13.00 | 477.48 |
| Winchester    | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |     |      |       |        |          |       |       |        |
| Hamilton      | 1.86                 | N/A  | N/A  | N/A |      | 16.07 | 590.56 | 0.39     |       | 13.13 | 482.26 |
| Pt. Stanley   | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |     |      |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |      |     |      |       |        | 0.50     |       | 13.24 | 486.30 |
| Toledo El.    | 0.76                 |      |      |     |      | 14.97 | 550.00 | -0.40    |       | 12.34 | 453.27 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/24/2013 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0532 up 0.0062

Chicago wheat closed moderately lower.

SEP13 HI 7.01 3/4  
LOW 6.85  
CLOSE 6.87 3/4 Down 17 1/4

SEP13 HI 7.01 3/4  
LOW 6.85  
CLOSE 6.87 3/4 Down 17 1/4

Minni wheat closed slightly lower.

SEP13 HI 7.91 1/4  
LOW 7.84  
CLOSE 7.85 1/4 Down 6 1/4

SEP13 HI 7.91 1/4  
LOW 7.84  
CLOSE 7.85 1/4 Down 6 1/4

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.13         | -0.23       | -0.60       | -0.55         |
| CAD \$/bu       | 6.75          | 6.65        | 6.28        | 7.30          |
| CAD \$/tonne    | 248.03        | 244.17      | 230.66      | 268.28        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                    | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | -0.90  | -1.00  | N/A    |
| London             | -0.57           | -0.44  | -0.47  | N/A    | -0.54           | -0.84  | -0.99  | N/A    |
| Hensall            | -0.40           | N/A    | -0.50  | N/A    | -0.55           | N/A    | -1.00  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.25  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.78  |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.94  | N/A    |
| Norwich            | -0.40           | N/A    | -0.50  | N/A    | -0.55           | N/A    | -1.00  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.40           | N/A    | -0.50  | N/A    | -0.55           | N/A    | -1.00  | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.93  | -0.95  | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.93  | -0.95  | N/A    |
| Palmerston         | N/A             | -0.43  | -0.57  | -0.21  | N/A             | -0.74  | -1.12  | -0.57  |
| Varna              | -0.40           | -0.45  | -0.45  | N/A    | -0.55           | -0.85  | -0.95  | N/A    |
| Mitchell           | -0.40           | -0.40  | -0.50  | N/A    | -0.55           | -0.95  | -1.00  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.91  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.44  | N/A             | N/A    | N/A    | -0.69  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.46  | N/A    | N/A             | N/A    | -0.60  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | N/A    | N/A    | 0.12            | N/A    | 0.25   | N/A    |

Toledo El. Spot N/A

6.66US

6.99CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.13         | -0.23       | -0.60       | -0.55         |
| CAD \$/bu    | 6.75          | 6.65        | 6.28        | 7.30          |
| CAD \$/tonne | 248.03        | 244.17      | 230.66      | 268.28        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

Bayport Wheat 347.00 - 350.00  
Bayport Oats 325.00  
Bayport Barley 320.00  
FOB Hm Soymeal 565.50 - 582.03  
DDG's FOB Srn & Aylm 280.00 - 285.00