

# FARM MARKET NEWS - CORN REPORT FOR 6/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0028  
Chicago corn closed slightly higher to higher.

JUL13 HI 6.74  
LOW 6.59 1/2  
CLOSE 6.66 1/4 Up 3

DEC13 HI 5.59 3/4  
LOW 5.47  
CLOSE 5.58 1/2 Up 10 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP13 | +SEP13 | +DEC13 |       |       |        |                |       |       |         |
| CK Low            | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| CK High           | -0.30          |        |        |        |       | 6.36  | 250.48 | -0.70          |       | 4.89  | 192.31  |
| CK Avg            | -0.33          |        |        |        | -0.47 | 6.34  | 249.50 | -0.74          | -0.86 | 4.84  | 190.67  |
| Essex Cty         | -0.25          |        |        |        |       | 6.41  | 252.45 | -0.80          |       | 4.79  | 188.38  |
| Mdsx Low          | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Mdsx High         | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Mdsx Avg          | -0.35          |        |        |        | -0.49 | 6.31  | 248.51 | -0.75          | -0.87 | 4.84  | 190.35  |
| Hensall           | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Bruce             | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Putnam            | N/A            |        |        |        |       |       |        | -0.70          |       | 4.89  | 192.31  |
| Burford           | -0.40          |        |        |        |       | 6.26  | 246.54 | -0.75          |       | 4.84  | 190.35  |
| Port Perry        | -0.40          |        |        |        |       | 6.26  | 246.54 | -0.75          |       | 4.84  | 190.35  |
| Norfolk           | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Palmerston        | -0.40          |        |        |        |       | 6.26  | 246.54 | -0.75          |       | 4.84  | 190.35  |
| Varna             | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Trenton           | -0.35          |        |        |        |       | 6.31  | 248.51 | -0.75          |       | 4.84  | 190.35  |
| Winchester        | -0.30          |        |        |        |       | 6.36  | 250.48 | -0.50          |       | 5.09  | 200.19  |
| North Gower       | -0.44          |        |        |        |       | 6.22  | 244.97 | -0.65          |       | 4.94  | 194.28  |
| Huron FOB         | -0.23          |        |        |        |       | 6.43  | 253.24 | -0.75          |       | 4.84  | 190.35  |
| Kent FOB          | -0.25          |        |        |        |       | 6.41  | 252.45 | -0.75          |       | 4.84  | 190.35  |
| Lamb FOB          | -0.25          |        |        |        |       | 6.41  | 252.45 | -0.75          |       | 4.84  | 190.35  |
| Mdsx FOB          | -0.30          | 0.55   | N/A    | N/A    |       | 6.36  | 250.48 | -0.75          |       | 4.84  | 190.35  |
| FOB SW Que        | -0.15          |        |        |        |       | 6.51  | 256.39 | -0.42          |       | 5.17  | 203.34  |
| Track             | 0.00           |        |        |        |       | 6.66  | 262.29 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | -0.25          | 0.50   | 0.55   | 0.70   |       | 6.41  | 252.45 | -0.55          |       | 5.04  | 198.22  |
| Sarn-Eth          | -0.20          | 0.80   | 84.00  | 1.25   |       | 6.46  | 254.42 | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | 0.85   | 0.95   |       |       |        | -0.50          |       | 5.09  | 200.19  |
| Pt.Colb-Ing       | N/A            | N/A    | 0.80   | 1.00   |       |       |        | -0.45          |       | 5.14  | 202.16  |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 1.00   |       |       |        | -0.45          |       | 5.14  | 202.16  |
| W O Feed          | 0.05           |        |        |        | 0.03  | 6.71  | 264.26 |                |       |       |         |
| US Rep            | 0.65           |        |        |        | 0.63  | 7.31  | 287.88 |                |       |       |         |
| Toledo El.        | 0.40           |        |        |        |       | 7.06  | 277.98 | -0.34          |       | 5.25  | 206.60  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |         |
| Pt. Stanley       | -0.30          |        |        |        |       | 6.36  | 250.48 | -0.75          |       | 4.84  | 190 1/3 |
| Hamilton          | -0.16          |        |        |        |       | 6.50  | 256    | -0.58          |       | 5.01  | 197     |
| MID SD CRN        |                |        |        |        |       |       |        | -0.72          | 1/2   | 4.86  |         |
| HI SD CRN         |                |        |        |        |       |       |        | -0.70          |       | 4.88  | 1/2     |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0028

Chicago soybeans closed slightly higher to higher.

JUL13      HI 15.42  
               LOW 15.21 1/4  
               CLOSE 15.28 1/4 Up 1

NOV13      HI 13.33  
               LOW 13.05  
               CLOSE 13.30 1/4 Up 24 1/2

|               | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG13 +AUG13 +AUG13 |      |      |     |       |       |        |          |       |       |        |
| CK Low        | 0.08                 |      |      |     |       | 15.36 | 564.48 | -0.61    |       | 12.69 | 466.37 |
| CK High       | 0.25                 |      |      |     |       | 15.53 | 570.72 | -0.50    |       | 12.80 | 470.41 |
| CK Average    | 0.14                 |      |      |     | -0.19 | 15.43 | 566.80 | -0.53    | -0.82 | 12.77 | 469.37 |
| Essex Cty     | 0.22                 |      |      |     |       | 15.50 | 569.62 | -0.40    |       | 12.90 | 474.09 |
| Mdsx Low      | 0.07                 |      |      |     |       | 15.35 | 564.11 | -0.61    |       | 12.69 | 466.37 |
| Mdsx High     | 0.25                 |      |      |     |       | 15.53 | 570.72 | -0.45    |       | 12.85 | 472.25 |
| Mdsx Average  | 0.16                 |      |      |     | -0.17 | 15.44 | 567.41 | -0.53    | -0.82 | 12.77 | 469.31 |
| Hensall       | 0.23                 |      |      |     |       | 15.51 | 569.80 | -0.48    |       | 12.83 | 471.33 |
| Bruce         | 0.25                 |      |      |     |       | 15.53 | 570.72 | -0.45    |       | 12.85 | 472.25 |
| Putnam        | N/A                  |      |      |     |       |       |        | -0.50    |       | 12.80 | 470.41 |
| Burford       | 0.13                 |      |      |     |       | 15.41 | 566.31 | -0.55    |       | 12.75 | 468.57 |
| Port Perry    | 0.07                 |      |      |     |       | 15.35 | 564.11 | -0.61    |       | 12.69 | 466.37 |
| Norfolk       | 0.13                 |      |      |     |       | 15.41 | 566.31 | -0.51    |       | 12.79 | 470.04 |
| Palmerston    | 0.30                 |      |      |     |       | 15.58 | 572.56 | -0.45    |       | 12.85 | 472.25 |
| Varna         | 0.30                 |      |      |     |       | 15.58 | 572.56 | -0.45    |       | 12.85 | 472.25 |
| Trenton       | 0.15                 |      |      |     |       | 15.43 | 567.05 | -0.50    |       | 12.80 | 470.41 |
| Winchester    | 0.06                 |      |      |     |       | 15.34 | 563.74 | -0.21    |       | 13.09 | 481.07 |
| North Gower   | 0.26                 |      |      |     |       | 15.54 | 571.09 | -0.20    |       | 13.10 | 481.43 |
| Huron FOB     | 0.32                 |      |      |     |       | 15.60 | 573.29 | -0.45    |       | 12.85 | 472.25 |
| Kent FOB      | 0.13                 |      |      |     |       | 15.41 | 566.31 | -0.46    |       | 12.84 | 471.88 |
| Lambton FOB   | 0.13                 |      |      |     |       | 15.41 | 566.31 | -0.46    |       | 12.84 | 471.88 |
| Middlesex FOB | 0.22                 | 0.42 | N/A  | N/A |       | 15.50 | 569.62 | -0.42    |       | 12.88 | 473.35 |
| PROCESSORS    |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton      | 0.50                 | 1.49 | 1.60 | N/A |       | 15.78 | 579.91 | -0.05    |       | 13.25 | 486.95 |
| Windsor       | 0.45                 | 1.10 | N/A  | N/A |       | 15.73 | 578.07 | -0.17    |       | 13.13 | 482.54 |
| Winchester    | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton      | 0.23                 | N/A  | N/A  | N/A |       | 15.51 | 569.99 | 0.00     |       | 13.30 | 488.78 |
| Pt. Stanley   | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |      |     |       |       |        | 0.42     |       | 13.72 | 504.22 |
| Toledo El.    | 0.07                 |      |      |     |       | 15.35 | 564.16 | -0.39    |       | 12.91 | 474.52 |

# FARM MARKET NEWS - WHEAT REPORT FOR 6/7/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0028

Chicago wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| JUL13 | HI    | 7.03 1/4            | JUL13 | HI    | 7.03 1/4            |
|       | LOW   | 6.94 1/4            |       | LOW   | 6.94 1/4            |
|       | CLOSE | 6.96 1/4 Down 1 1/2 |       | CLOSE | 6.96 1/4 Down 1 1/2 |

Minni wheat closed slightly lower to steady.

|       |       |                   |       |       |                |
|-------|-------|-------------------|-------|-------|----------------|
| JUL13 | HI    | 8.27              | SEP13 | HI    | 8.12 1/2       |
|       | LOW   | 8.17 3/4          |       | LOW   | 8.04 1/4       |
|       | CLOSE | 8.19 3/4 Down 1/2 |       | CLOSE | 8.05 Unchanged |

## GFO Cash Wheat Prices - DEL Terminal

| Current Crop 12 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.43         | -0.33       | -0.43       | -0.58         |
| CAD \$/bu       | 6.53          | 6.63        | 6.53        | 7.62          |
| CAD \$/tonne    | 239.95        | 243.70      | 239.95      | 279.92        |

| Direct Market      | Harvest 2012    |        |        |        | Harvest 2013    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | -0.92  | -1.10  | N/A    |
| London             | -0.66           | -0.55  | -0.61  | N/A    | -0.61           | -0.91  | -1.07  | N/A    |
| Hensall            | -0.50           | N/A    | -0.50  | N/A    | -0.60           | N/A    | -1.10  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.20  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -0.88  |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.01  | N/A    |
| Norwich            | -0.50           | N/A    | -0.50  | N/A    | -0.60           | N/A    | -1.10  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.55           | N/A    | -0.55  | N/A    | -0.65           | N/A    | -1.10  | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.98  | -1.03  | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | -0.98  | -1.03  | N/A    |
| Palmerston         | N/A             | -0.47  | -0.59  | -0.47  | N/A             | -0.73  | -1.13  | -0.73  |
| Varna              | -0.45           | -0.50  | -0.50  | N/A    | -0.60           | -0.90  | -1.00  | N/A    |
| Mitchell           | -0.50           | -0.55  | -0.50  | N/A    | -0.60           | -1.00  | -1.10  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -1.32  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.55  | N/A             | N/A    | N/A    | -0.71  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | -0.62  | N/A    | N/A             | N/A    | -0.68  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.10   | N/A    | 0.46            | N/A    | 0.05   | N/A    |

Toledo El. Spot N/A

6.83US

6.98CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 13   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.26         | -0.36       | -0.72       | -0.75         |
| CAD \$/bu    | 6.70          | 6.60        | 6.24        | 7.30          |
| CAD \$/tonne | 246.33        | 242.57      | 229.44      | 268.38        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 347.00 - 350.00 |
| Bayport Oats         | 325.00          |
| Bayport Barley       | 320.00          |
| FOB Hm Soymeal       | 572.66 - 581.48 |
| DDG's FOB Srn & Aylm | 270.00 - 275.00 |