

FARM MARKET NEWS - CORN REPORT FOR 6/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0348 up 0.0057
Chicago corn closed mixed.

JUL13 HI 6.64 1/4
 LOW 6.48
 CLOSE 6.60 1/2 Up 4 3/4

DEC13 HI 5.58 1/2
 LOW 5.46 1/4
 CLOSE 5.53 Down 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+SEP13	+DEC13							
CK Low	-0.35					6.26	246.25	-0.75		4.78	188.18
CK High	-0.30					6.31	248.22	-0.70		4.83	190.15
CK Avg	-0.31				-0.54	6.30	247.89	-0.74	-0.94	4.79	188.51
Essex Cty	-0.30					6.31	248.22	-0.75		4.78	188.18
Mdsx Low	-0.35					6.26	246.25	-0.75		4.78	188.18
Mdsx High	-0.30					6.31	248.22	-0.75		4.78	188.18
Mdsx Avg	-0.33				-0.56	6.28	247.23	-0.75	-0.94	4.78	188.18
Hensall	-0.35					6.26	246.25	-0.75		4.78	188.18
Bruce	-0.35					6.26	246.25	-0.75		4.78	188.18
Putnam	N/A							-0.70		4.83	190.15
Burford	-0.35					6.26	246.25	-0.75		4.78	188.18
Port Perry	-0.35					6.26	246.25	-0.75		4.78	188.18
Norfolk	-0.35					6.26	246.25	-0.75		4.78	188.18
Palmerston	-0.40					6.21	244.28	-0.75		4.78	188.18
Varna	-0.35					6.26	246.25	-0.75		4.78	188.18
Trenton	-0.35					6.26	246.25	-0.75		4.78	188.18
Winchester	-0.30					6.31	248.22	-0.50		5.03	198.02
North Gower	-0.52					6.09	239.56	-0.60		4.93	194.09
Huron FOB	-0.25					6.36	250.19	-0.70		4.83	190.15
Kent FOB	-0.30					6.31	248.22	-0.75		4.78	188.18
Lamb FOB	-0.30					6.31	248.22	-0.75		4.78	188.18
Mdsx FOB	-0.30	-0.30	N/A	N/A		6.31	248.22	-0.75		4.78	188.18
FOB SW Que	0.03					6.64	261.21	-0.05		5.48	215.74
Track	0.03					6.63	261.01	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.25	0.50	0.55	0.70		6.36	250.19	-0.55		4.98	196.05
Sarn-Eth	-0.30	0.60	0.75	N/A		6.31	248.22	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	0.85	0.95				-0.50		5.03	198.02
Pt.Colb-Ing	N/A	N/A	0.80	1.00				-0.45		5.08	199.99
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.45		5.08	199.99
W O Feed	0.05				0.01	6.66	262.00				
US Rep	0.65				0.61	7.26	285.62				
Toledo El.	0.40					7.01	275.92	-0.34		5.19	204.26
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.75		4.78	188 1/6
Hamilton	N/A							-0.52		5.01	197 1/4
MID SD CRN								-0.72	1/2	4.80	1/2
HI SD CRN								-0.70		4.83	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0348 up 0.0057

Chicago soybeans closed slightly lower.

JUL13 HI 15.33

LOW 15.18

CLOSE 15.28 3/4 Down 3 3/4

NOV13 HI 13.24 3/4

LOW 13.04

CLOSE 13.16 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +AUG13 +AUG13										
CK Low	0.25					15.54	570.91	-0.50		12.66	465.18
CK High	0.35					15.64	574.58	-0.40		12.76	468.85
CK Average	0.31				-0.23	15.59	572.93	-0.46	-0.92	12.70	466.77
Essex Cty	0.45					15.74	578.25	-0.18		12.98	476.93
Mdsx Low	0.25					15.54	570.91	-0.46		12.70	466.65
Mdsx High	0.38					15.67	575.68	-0.45		12.71	467.01
Mdsx Average	0.32				-0.22	15.60	573.29	-0.46	-0.92	12.71	466.83
Hensall	0.28					15.56	571.82	-0.45		12.71	467.01
Bruce	0.25					15.54	570.91	-0.45		12.71	467.01
Putnam	N/A							-0.50		12.66	465.18
Burford	0.44					15.73	577.89	-0.40		12.76	468.85
Port Perry	0.38					15.67	575.68	-0.46		12.70	466.65
Norfolk	0.38					15.67	575.68	-0.41		12.75	468.48
Palmerston	0.45					15.74	578.25	-0.40		12.76	468.85
Varna	0.45					15.74	578.25	-0.40		12.76	468.85
Trenton	0.30					15.59	572.74	-0.40		12.76	468.85
Winchester	0.18					15.47	568.33	-0.25		12.91	474.36
North Gower	0.35					15.64	574.58	-0.21		12.95	475.83
Huron FOB	0.35					15.64	574.58	-0.35		12.81	470.69
Kent FOB	0.33					15.62	573.84	-0.46		12.70	466.65
Lambton FOB	0.33					15.62	573.84	-0.46		12.70	466.65
Middlesex FOB	0.45	0.60	N/A	N/A		15.74	578.25	-0.29		12.87	472.89
PROCESSORS											
Hamilton	0.85	1.00	N/A	N/A		16.14	592.95	0.15		13.31	489.06
Windsor	0.68	1.31	N/A	N/A		15.97	586.71	0.05		13.21	485.38
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.54	N/A	N/A	N/A		15.83	581.56	0.19		13.35	490.53
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.29	561.72	0.60		13.76	505.59
Toledo El.	0.07					15.36	564.38	-0.39		12.77	469.09

FARM MARKET NEWS - WHEAT REPORT FOR 6/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0348 up 0.0057

Chicago wheat closed slightly higher.

JUL13	HI	7.13 1/4	JUL13	HI	7.13 1/4
	LOW	7.00		LOW	7.00
	CLOSE	7.09 Up 1/4		CLOSE	7.09 Up 1/4

Minni wheat closed slightly lower.

JUL13	HI	8.27 1/2	SEP13	HI	8.16 3/4
	LOW	8.18 3/4		LOW	8.08 1/2
	CLOSE	8.21 Down 2		CLOSE	8.10 1/4 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	-0.24	-0.34	-0.48
CAD \$/bu	6.75	6.85	6.75	7.73
CAD \$/tonne	247.98	251.78	247.98	284.11

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.87	-1.00	N/A
London	-0.57	-0.49	-0.54	N/A	-0.54	-0.85	-1.00	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.36	N/A	N/A	N/A	-0.92	N/A
Norwich	-0.50	N/A	-0.50	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.55	N/A	-0.65	N/A	-1.00	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.92	-0.97	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.92	-0.97	N/A
Palmerston	N/A	-0.41	-0.53	-0.41	N/A	-0.67	-1.08	-0.67
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.50	-0.55	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.22	N/A	N/A	N/A	-0.56	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.20	N/A	0.56	N/A	0.15	N/A

Toledo El. Spot N/A

6.96US

7.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	-0.27	-0.63	-0.65
CAD \$/bu	6.92	6.82	6.46	7.46
CAD \$/tonne	254.44	250.64	237.33	273.93

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	572.66 - 581.48
DDG's FOB Srn & Aylm	260.00