

FARM MARKET NEWS - CORN REPORT FOR 6/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0291 down 0.0048
Chicago corn closed slightly to moderately lower.

JUL13 HI 6.69
LOW 6.43 3/4
CLOSE 6.55 3/4 Down 6 1/4

DEC13 HI 5.73 1/2
LOW 5.52 1/4
CLOSE 5.60 Down 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+SEP13	+DEC13							
CK Low	-0.35					6.21	244.38	-0.75		4.85	190.94
CK High	-0.30					6.26	246.35	-0.70		4.90	192.90
CK Avg	-0.33				-0.51	6.23	245.36	-0.74	-0.90	4.86	191.26
Essex Cty	-0.25					6.31	248.32	-0.70		4.90	192.90
Mdsx Low	-0.35					6.21	244.38	-0.75		4.85	190.94
Mdsx High	-0.35					6.21	244.38	-0.75		4.85	190.94
Mdsx Avg	-0.35				-0.53	6.21	244.38	-0.75	-0.91	4.85	190.94
Hensall	-0.35					6.21	244.38	-0.75		4.85	190.94
Bruce	-0.35					6.21	244.38	-0.75		4.85	190.94
Putnam	N/A							-0.70		4.90	192.90
Burford	-0.40					6.16	242.41	-0.75		4.85	190.94
Port Perry	-0.40					6.16	242.41	-0.75		4.85	190.94
Norfolk	-0.40					6.16	242.41	-0.75		4.85	190.94
Palmerston	-0.35					6.21	244.38	-0.75		4.85	190.94
Varna	-0.35					6.21	244.38	-0.75		4.85	190.94
Trenton	-0.35					6.21	244.38	-0.75		4.85	190.94
Winchester	-0.30					6.26	246.35	-0.50		5.10	200.78
North Gower	-0.50					6.06	238.47	-0.60		5.00	196.84
Huron FOB	-0.25					6.31	248.32	-0.70		4.90	192.90
Kent FOB	-0.35					6.21	244.38	-0.75		4.85	190.94
Lamb FOB	-0.35					6.21	244.38	-0.75		4.85	190.94
Mdsx FOB	-0.30	-0.30	N/A	N/A		6.26	246.35	-0.75		4.85	190.94
FOB SW Que	-0.30					6.26	246.35	-0.55		5.05	198.81
Track	0.03					6.58	259.14	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.25	0.50	0.55	0.70		6.31	248.32	-0.55		5.05	198.81
Sarn-Eth	-0.30	0.60	0.75	N/A		6.26	246.35	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	0.85	0.95				-0.50		5.10	200.78
Pt.Colb-Ing	N/A	N/A	0.80	1.00				-0.45		5.15	202.75
Cardnl-Ing	N/A	N/A	N/A	1.00				-0.45		5.15	202.75
W O Feed	0.05				0.02	6.61	260.13				
US Rep	0.65				0.62	7.21	283.75				
Toledo El.	0.40					6.96	273.94	-0.34		5.26	207.11
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.75		4.85	191
Hamilton	-0.10					6.46	254 2/9	-0.55		5.05	198 4/5
MID SD CRN								-0.72	1/2	4.87	1/2
HI SD CRN								-0.70		4.90	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0291 down 0.0048

Chicago soybeans closed moderately higher.

JUL13 HI 15.40 3/4

LOW 15.09

CLOSE 15.32 1/2 Up 22 1/2

NOV13 HI 13.31 1/4

LOW 13.00 1/2

CLOSE 13.25 1/2 Up 21 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG13 +AUG13 +AUG13										
CK Low	0.35					15.68	575.96	-0.40		12.86	472.34
CK High	0.42					15.75	578.53	-0.35		12.91	474.18
CK Average	0.39				-0.04	15.72	577.43	-0.39	-0.76	12.87	472.83
Essex Cty	0.45					15.78	579.63	-0.29		12.97	476.38
Mdsx Low	0.35					15.68	575.96	-0.44		12.82	470.87
Mdsx High	0.38					15.71	577.06	-0.35		12.91	474.18
Mdsx Average	0.37				-0.06	15.69	576.51	-0.40	-0.77	12.86	472.52
Hensall	0.40					15.73	577.79	-0.38		12.88	473.26
Bruce	0.40					15.73	577.79	-0.35		12.91	474.18
Putnam	N/A							-0.50		12.76	468.67
Burford	0.41					15.74	578.16	-0.41		12.85	471.97
Port Perry	0.40					15.73	577.79	-0.42		12.84	471.61
Norfolk	0.47					15.80	580.37	-0.33		12.93	474.91
Palmerston	0.45					15.78	579.63	-0.40		12.86	472.34
Varna	0.45					15.78	579.63	-0.40		12.86	472.34
Trenton	0.40					15.73	577.79	-0.40		12.86	472.34
Winchester	0.33					15.66	575.22	-0.22		13.04	478.95
North Gower	0.51					15.84	581.84	-0.18		13.08	480.42
Huron FOB	0.50					15.83	581.47	-0.30		12.96	476.01
Kent FOB	0.45					15.78	579.63	-0.40		12.86	472.34
Lambton FOB	0.42					15.75	578.53	-0.38		12.88	473.08
Middlesex FOB	0.32	0.52	N/A	N/A		15.65	574.86	-0.34		12.92	474.55
PROCESSORS											
Hamilton	0.80	1.69	1.75	N/A		16.13	592.49	0.10		13.36	490.71
Windsor	0.68	1.28	N/A	N/A		16.01	588.08	-0.06		13.20	484.83
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.05		13.31	488.88
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.33	563.10	0.50		13.76	505.41
Toledo El.	0.07					15.40	565.74	-0.39		12.86	472.68

FARM MARKET NEWS - WHEAT REPORT FOR 6/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0291 down 0.0048

Chicago wheat closed slightly higher.

JUL13	HI	7.14 1/2	JUL13	HI	7.14 1/2
	LOW	6.92 1/2		LOW	6.92 1/2
	CLOSE	7.08 3/4 Up 3 1/4		CLOSE	7.08 3/4 Up 3 1/4

Minni wheat closed slightly higher.

JUL13	HI	8.27 1/2	SEP13	HI	8.17 1/2
	LOW	8.10		LOW	8.00 3/4
	CLOSE	8.23 Up 3		CLOSE	8.12 1/2 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.47	-0.57	-0.76
CAD \$/bu	6.51	6.62	6.51	7.47
CAD \$/tonne	239.37	243.15	239.37	274.60

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.87	-1.00	N/A
London	-0.56	-0.46	-0.56	N/A	-0.51	-0.82	-0.98	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.42	N/A	N/A	N/A	-1.03	N/A
Norwich	-0.50	N/A	-0.50	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.55	N/A	-0.65	N/A	-1.00	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.88	-0.93	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.88	-0.93	N/A
Palmerston	N/A	-0.41	-0.53	-0.41	N/A	-0.67	-1.08	-0.67
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.50	-0.55	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	-0.63
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.47	N/A	N/A	N/A	-0.63	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.15	N/A	0.51	N/A	0.10	N/A

Toledo El. Spot 6.96US 7.15CA 6.96US 7.15CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	-0.32	-0.68	-0.70
CAD \$/bu	6.87	6.77	6.41	7.43
CAD \$/tonne	252.59	248.82	235.60	272.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	574.75 - 583.57
DDG's FOB Srn & Aylm	260.00