

FARM MARKET NEWS - CORN REPORT FOR 5/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0339 up 0.0030
Chicago corn closed slightly to moderately higher.

JUL13 HI 6.65 3/4
 LOW 6.52 1/4
 CLOSE 6.62 Up 7 3/4

DEC13 HI 5.73
 LOW 5.57 3/4
 CLOSE 5.67 1/4 Up 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP13	+SEP13	+DEC13							
CK Low	-0.35					6.27	246.84	-0.75		4.92	193.79
CK High	-0.30					6.32	248.81	-0.70		4.97	195.76
CK Avg	-0.33				-0.57	6.30	247.82	-0.74	-0.95	4.93	194.12
Essex Cty	-0.20					6.42	252.74	-0.75		4.92	193.79
Mdsx Low	-0.35					6.27	246.84	-0.75		4.92	193.79
Mdsx High	-0.30					6.32	248.81	-0.75		4.92	193.79
Mdsx Avg	-0.33				-0.57	6.30	247.82	-0.75	-0.96	4.92	193.79
Hensall	-0.35					6.27	246.84	-0.75		4.92	193.79
Bruce	-0.40					6.22	244.87	-0.75		4.92	193.79
Putnam	N/A							-0.70		4.97	195.76
Burford	-0.40					6.22	244.87	-0.75		4.92	193.79
Port Perry	-0.40					6.22	244.87	-0.75		4.92	193.79
Norfolk	-0.40					6.22	244.87	-0.75		4.92	193.79
Palmerston	-0.40					6.22	244.87	-0.75		4.92	193.79
Varna	-0.40					6.22	244.87	-0.75		4.92	193.79
Trenton	-0.35					6.27	246.84	-0.75		4.92	193.79
Winchester	-0.35					6.27	246.84	-0.50		5.17	203.63
North Gower	-0.50					6.12	240.93	-0.59		5.08	200.09
Huron FOB	-0.30					6.32	248.81	-0.70		4.97	195.76
Kent FOB	-0.35					6.27	246.84	-0.75		4.92	193.79
Lamb FOB	-0.35					6.27	246.84	-0.75		4.92	193.79
Mdsx FOB	-0.30	-0.30	N/A	N/A		6.32	248.81	-0.75		4.92	193.79
FOB SW Que	-0.20					6.42	252.74	-0.50		5.17	203.63
Track	0.03					6.65	261.60	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.25	0.50	0.55	0.70		6.37	250.78	-0.55		5.12	201.66
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		5.17	203.63
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		5.22	205.60
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.22	205.60
W O Feed	0.07				0.03	6.69	263.37				
US Rep	0.62				0.58	7.24	285.03				
Toledo El.	0.40					7.02	276.54	-0.34		5.33	209.84
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.22	244.87	-0.75		4.92	193 4/5
Hamilton	-0.08					6.54	257 1/2	-0.50		5.17	203 5/8
MID SD CRN								-0.72	1/2	4.94	3/4
HI SD CRN								-0.70		4.97	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0339 up 0.0030

Chicago soybeans closed slightly to moderately higher.

JUL13 **HI 15.23**
 LOW 14.94 1/4
 CLOSE 15.10 Up 14 1/4

NOV13 **HI 13.14 3/4**
 LOW 12.88 3/4
 CLOSE 13.04 1/4 Up 15

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL13 +AUG13 +AUG13										
CK Low	0.36					15.46	568.06	-0.50		12.54	460.86
CK High	0.55					15.65	575.04	-0.30		12.74	468.21
CK Average	0.43				-0.13	15.53	570.57	-0.41	-0.90	12.63	464.04
Essex Cty	0.60					15.70	576.88	-0.23		12.81	470.78
Mdsx Low	0.40					15.50	569.53	-0.46		12.58	462.33
Mdsx High	0.41					15.51	569.89	-0.40		12.64	464.53
Mdsx Average	0.41				-0.16	15.51	569.71	-0.43	-0.92	12.61	463.43
Hensall	0.48					15.58	572.28	-0.38		12.67	465.45
Bruce	0.40					15.50	569.53	-0.40		12.64	464.53
Putnam	N/A							-0.50		12.54	460.86
Burford	0.44					15.54	571.00	-0.43		12.61	463.43
Port Perry	0.43					15.53	570.63	-0.44		12.60	463.06
Norfolk	0.46					15.56	571.73	-0.33		12.71	467.10
Palmerston	0.50					15.60	573.20	-0.40		12.64	464.53
Varna	0.55					15.65	575.04	-0.35		12.69	466.37
Trenton	0.45					15.55	571.36	-0.35		12.69	466.37
Winchester	0.34					15.44	567.32	-0.20		12.84	471.88
North Gower	0.53					15.63	574.30	-0.18		12.86	472.62
Huron FOB	0.67					15.77	579.45	-0.25		12.79	470.04
Kent FOB	0.41					15.51	569.89	-0.38		12.66	465.27
Lambton FOB	0.41					15.51	569.89	-0.38		12.66	465.27
Middlesex FOB	0.46	0.56	N/A	N/A		15.56	571.73	-0.13		12.91	474.45
PROCESSORS											
Hamilton	1.05	1.15	N/A	N/A		16.15	593.41	0.15		13.19	484.74
Windsor	0.83	0.68	N/A	N/A		15.93	585.33	-0.01		13.03	478.86
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				0.13		13.17	484.01
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.10	554.83	0.55		13.59	499.44
Toledo El.	0.07					15.17	557.50	-0.39		12.65	464.75

FARM MARKET NEWS - WHEAT REPORT FOR 5/31/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0339 up 0.0030

Chicago wheat closed slightly higher.

JUL13	HI	7.07 1/2	JUL13	HI	7.07 1/2
	LOW	6.92 1/2		LOW	6.92 1/2
	CLOSE	7.05 1/2 Up 6 3/4		CLOSE	7.05 1/2 Up 6 3/4

Minni wheat closed slightly higher.

JUL13	HI	8.25	SEP13	HI	8.13 1/4
	LOW	8.10 1/4		LOW	8.01 1/4
	CLOSE	8.20 Up 4 1/2		CLOSE	8.08 1/4 Up 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.41	-0.52	-0.69
CAD \$/bu	6.54	6.64	6.54	7.51
CAD \$/tonne	240.30	244.11	240.30	275.93

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.87	-1.00	N/A
London	-0.59	-0.49	-0.59	N/A	-0.54	-0.85	-1.00	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.60	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.36	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.45	N/A	-0.45	N/A	-0.60	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.50	N/A	-0.65	N/A	-1.00	N/A
Chatham	N/A	-0.46	-0.51	N/A	N/A	-0.88	-0.93	N/A
Brigden	N/A	-0.46	-0.51	N/A	N/A	-0.88	-0.93	N/A
Palmerston	N/A	-0.39	-0.52	-0.39	N/A	-0.66	-1.12	-0.65
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.50	-0.45	N/A	-0.60	-0.90	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.68
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.22	N/A	N/A	N/A	-0.58	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.21	N/A	0.57	N/A	0.16	N/A

Toledo El. Spot 6.93US 7.18CA 6.93US 7.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	-0.26	-0.62	-0.63
CAD \$/bu	6.90	6.80	6.44	7.45
CAD \$/tonne	253.63	249.82	236.48	273.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	320.00
Bayport Barley	320.00
FOB Hm Soymeal	566.82 - 580.05
DDG's FOB Srn & Aylm	260.00