

FARM MARKET NEWS - CORN REPORT FOR 5/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.037 down 0.0001
Chicago corn closed mixed.

JUL13 HI 6.68 1/4
 LOW 6.51 1/2
 CLOSE 6.65 Down 1 1/2

DEC13 HI 5.68
 LOW 5.49
 CLOSE 5.65 3/4 Up 14 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.40					6.25	246.05	-0.75		4.91	193.20
CK High	-0.30					6.35	249.99	-0.70		4.96	195.17
CK Avg	-0.36				-0.60	6.29	247.69	-0.74	-0.95	4.92	193.53
Essex Cty	-0.30					6.35	249.99	-0.75		4.91	193.20
Mdsx Low	-0.40					6.25	246.05	-0.75		4.91	193.20
Mdsx High	-0.35					6.30	248.02	-0.75		4.91	193.20
Mdsx Avg	-0.38				-0.62	6.28	247.04	-0.75	-0.96	4.91	193.20
Hensall	-0.40					6.25	246.05	-0.75		4.91	193.20
Bruce	-0.40					6.25	246.05	-0.75		4.91	193.20
Putnam	N/A							-0.70		4.96	195.17
Burford	-0.40					6.25	246.05	-0.75		4.91	193.20
Port Perry	-0.40					6.25	246.05	-0.80		4.86	191.23
Norfolk	-0.40					6.25	246.05	-0.75		4.91	193.20
Palmerston	-0.45					6.20	244.08	-0.75		4.91	193.20
Varna	-0.45					6.20	244.08	-0.75		4.91	193.20
Trenton	-0.35					6.30	248.02	-0.75		4.91	193.20
Winchester	-0.35					6.30	248.02	-0.50		5.16	203.04
North Gower	-0.58					6.07	238.97	-0.48		5.18	203.83
Huron FOB	-0.30					6.35	249.99	-0.70		4.96	195.17
Kent FOB	-0.35					6.30	248.02	-0.75		4.91	193.20
Lamb FOB	-0.35					6.30	248.02	-0.75		4.91	193.20
Mdsx FOB	-0.30	-0.30	0.40	0.55		6.35	249.99	-0.75		4.91	193.20
FOB SW Que	-0.05					6.60	259.83	-0.33		5.33	209.73
Track	0.03					6.68	262.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		5.11	201.07
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		5.16	203.04
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		5.21	205.01
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.21	205.01
W O Feed	0.07				0.03	6.72	264.55				
US Rep	0.62				0.58	7.27	286.21				
Toledo El.	0.40					7.05	277.71	-0.34		5.32	209.26
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.25	246.05	-0.75		4.91	193 1/5
Hamilton	N/A							-0.40		5.26	207
MID SD CRN								-0.72	1/2	4.93	1/4
HI SD CRN								-0.70		4.95	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.037 down 0.0001

Chicago soybeans closed mixed.

JUL13 **HI 15.19**

LOW 14.90

CLOSE 15.01 3/4 Down 7 1/2

NOV13 **HI 12.95**

LOW 12.79

CLOSE 12.88 1/2 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+AUG13							
CK Low	0.46					15.48	568.70	-0.40		12.49	458.75
CK High	0.58					15.60	573.11	-0.35		12.54	460.58
CK Average	0.52				-0.03	15.54	571.03	-0.38	-0.85	12.51	459.66
Essex Cty	0.58					15.60	573.11	-0.24		12.65	464.62
Mdsx Low	0.43					15.45	567.60	-0.40		12.49	458.75
Mdsx High	0.50					15.52	570.17	-0.35		12.54	460.58
Mdsx Average	0.47				-0.08	15.48	568.88	-0.38	-0.85	12.51	459.66
Hensall	0.53					15.54	571.09	-0.35		12.54	460.58
Bruce	0.50					15.52	570.17	-0.35		12.54	460.58
Putnam	N/A							-0.50		12.39	455.07
Burford	0.46					15.48	568.70	-0.38		12.51	459.48
Port Perry	0.45					15.47	568.33	-0.39		12.50	459.11
Norfolk	0.63					15.65	574.95	-0.30		12.59	462.42
Palmerston	0.50					15.52	570.17	-0.40		12.49	458.75
Varna	0.50					15.52	570.17	-0.40		12.49	458.75
Trenton	0.40					15.42	566.50	-0.35		12.54	460.58
Winchester	0.37					15.39	565.39	-0.19		12.70	466.46
North Gower	0.54					15.56	571.64	-0.18		12.71	466.83
Huron FOB	0.67					15.69	576.42	-0.25		12.64	464.26
Kent FOB	0.58					15.60	573.11	-0.35		12.54	460.58
Lambton FOB	0.58					15.60	573.11	-0.35		12.54	460.58
Middlesex FOB	0.68	0.68	0.78	N/A		15.70	576.78	-0.22		12.67	465.36
PROCESSORS											
Hamilton	1.05	1.05	1.15	N/A		16.07	590.38	0.15		13.04	478.95
Windsor	0.81	0.81	0.76	N/A		15.83	581.56	-0.01		12.88	473.08
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	N/A	N/A	N/A		15.87	583.03	0.18		13.07	480.06
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.02	551.80	0.65		13.54	497.33
Toledo El.	0.07					15.09	554.46	-0.39		12.49	458.97

FARM MARKET NEWS - WHEAT REPORT FOR 5/29/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.037 down 0.0001

Chicago wheat closed slightly higher.

JUL13	HI	7.04		JUL13	HI	7.04
	LOW	6.88 3/4			LOW	6.88 3/4
	CLOSE	7.02 3/4 Up 9			CLOSE	7.02 3/4 Up 9

Minni wheat closed slightly higher.

JUL13	HI	8.17 3/4		SEP13	HI	8.07 3/4
	LOW	8.07 1/2			LOW	7.98 1/4
	CLOSE	8.15 3/4 Up 9 1/4			CLOSE	8.05 Up 6 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.42	-0.52	-0.70
CAD \$/bu	6.51	6.61	6.51	7.46
CAD \$/tonne	239.10	242.91	239.10	274.14

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.87	-1.05	N/A
London	-0.44	-0.50	-0.55	N/A	-0.50	-0.81	-0.96	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.17	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.37	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.46	-0.51	N/A	N/A	-0.90	-0.95	N/A
Brigden	N/A	-0.46	-0.51	N/A	N/A	-0.90	-0.95	N/A
Palmerston	N/A	-0.35	-0.49	-0.35	N/A	-0.63	-1.09	-0.61
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.68	N/A	N/A	N/A	-0.62
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.57	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.21	N/A	0.57	N/A	0.15	N/A

Toledo El. Spot 6.90US 7.15CA 6.90US 7.15CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	-0.16	-0.62	-0.64
CAD \$/bu	6.87	6.87	6.40	7.41
CAD \$/tonne	252.43	252.43	235.29	272.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	315.00
Bayport Barley	320.00
FOB Hm Soymeal	563.62 - 575.75
DDG's FOB Srn & Aylm	250.00