

FARM MARKET NEWS - CORN REPORT FOR 5/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 up 0.0042
Chicago corn closed moderately higher to higher.

JUL13 HI 6.69 1/2
 LOW 6.55
 CLOSE 6.66 1/2 Up 9 1/4

DEC13 HI 5.54 1/4
 LOW 5.41 1/2
 CLOSE 5.51 Up 14 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.45					6.22	244.67	-0.75		4.76	187.39
CK High	-0.30					6.37	250.58	-0.70		4.81	189.36
CK Avg	-0.40				-0.66	6.27	246.64	-0.74	-0.96	4.77	187.72
Essex Cty	-0.30					6.37	250.58	-0.75		4.76	187.39
Mdsx Low	-0.45					6.22	244.67	-0.75		4.76	187.39
Mdsx High	-0.40					6.27	246.64	-0.75		4.76	187.39
Mdsx Avg	-0.43				-0.69	6.24	245.66	-0.75	-0.97	4.76	187.39
Hensall	-0.45					6.22	244.67	-0.75		4.76	187.39
Bruce	-0.45					6.22	244.67	-0.75		4.76	187.39
Putnam	N/A							-0.70		4.81	189.36
Burford	-0.40					6.27	246.64	-0.75		4.76	187.39
Port Perry	-0.40					6.27	246.64	-0.80		4.71	185.42
Norfolk	-0.45					6.22	244.67	-0.75		4.76	187.39
Palmerston	-0.45					6.22	244.67	-0.75		4.76	187.39
Varna	-0.45					6.22	244.67	-0.75		4.76	187.39
Trenton	-0.35					6.32	248.61	-0.70		4.81	189.36
Winchester	-0.35					6.32	248.61	-0.50		5.01	197.23
North Gower	-0.51					6.16	242.31	-0.45		5.06	199.20
Huron FOB	-0.35					6.32	248.61	-0.70		4.81	189.36
Kent FOB	-0.40					6.27	246.64	-0.75		4.76	187.39
Lamb FOB	-0.40					6.27	246.64	-0.75		4.76	187.39
Mdsx FOB	-0.35	-0.35	N/A	N/A		6.32	248.61	-0.75		4.76	187.39
FOB SW Que	-0.05					6.62	260.42	-0.33		5.18	203.93
Track	0.00					6.67	262.39	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.96	195.27
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		5.01	197.23
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		5.06	199.20
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		5.06	199.20
W O Feed	0.02				-0.02	6.69	263.18				
US Rep	0.70				0.66	7.37	289.95				
Toledo El.	0.41					7.07	278.34	-0.34		5.17	203.42
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.27	246.64	-0.75		4.76	187 2/5
Hamilton	N/A							-0.40		5.11	201 1/6
MID SD CRN								-0.72	1/2	4.78	1/2
HI SD CRN								-0.70		4.81	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 up 0.0042

Chicago soybeans closed moderately higher to higher.

JUL13 HI 15.28 1/2
 LOW 14.72 1/2
 CLOSE 15.09 1/4 Up 33

NOV13 HI 12.89
 LOW 12.49 1/2
 CLOSE 12.88 Up 40 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+AUG13							
CK Low	0.47					15.56	571.82	-0.45		12.43	456.72
CK High	0.55					15.64	574.76	-0.39		12.49	458.93
CK Average	0.51				-0.08	15.61	573.42	-0.41	-0.91	12.47	458.19
Essex Cty	0.61					15.70	576.97	-0.14		12.74	468.11
Mdsx Low	0.50					15.59	572.93	-0.37		12.51	459.66
Mdsx High	0.51					15.60	573.29	-0.35		12.53	460.40
Mdsx Average	0.51				-0.09	15.60	573.11	-0.36	-0.86	12.52	460.03
Hensall	0.50					15.59	572.93	-0.38		12.51	459.48
Bruce	0.50					15.59	572.93	-0.35		12.53	460.40
Putnam	N/A							-0.50		12.38	454.89
Burford	0.54					15.63	574.40	-0.34		12.54	460.77
Port Perry	0.53					15.62	574.03	-0.35		12.53	460.40
Norfolk	0.47					15.56	571.82	-0.34		12.54	460.77
Palmerston	0.60					15.69	576.60	-0.40		12.48	458.56
Varna	0.50					15.59	572.93	-0.40		12.48	458.56
Trenton	0.40					15.49	569.25	-0.40		12.48	458.56
Winchester	0.31					15.40	565.94	-0.24		12.64	464.44
North Gower	0.27					15.36	564.48	-0.28		12.60	462.97
Huron FOB	0.62					15.71	577.34	-0.30		12.58	462.24
Kent FOB	0.47					15.56	571.82	-0.39		12.49	458.93
Lambton FOB	0.47					15.56	571.82	-0.39		12.49	458.93
Middlesex FOB	0.68	0.68	0.63	N/A		15.77	579.54	-0.26		12.62	463.71
PROCESSORS											
Hamilton	1.15	1.15	1.20	N/A		16.24	596.81	0.20		13.08	480.61
Windsor	0.84	0.84	0.78	N/A		15.93	585.42	0.09		12.97	476.57
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	N/A	N/A	N/A		15.94	585.79	0.18		13.06	479.87
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.09	554.55	0.65		13.53	497.14
Toledo El.	0.18					15.27	561.05	-0.39		12.49	458.75

FARM MARKET NEWS - WHEAT REPORT FOR 5/28/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0371 up 0.0042

Chicago wheat closed slightly lower.

JUL13	HI	7.05		JUL13	HI	7.05	
	LOW	6.87 3/4			LOW	6.87 3/4	
	CLOSE	6.93 3/4	Down 3 3/4		CLOSE	6.93 3/4	Down 3 3/4

Minni wheat closed narrowly mixed.

JUL13	HI	8.15		SEP13	HI	8.08	
	LOW	8.01 3/4			LOW	7.94	
	CLOSE	8.06 1/2	Up 3/4		CLOSE	7.98 1/4	Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.40	-0.51	-0.68
CAD \$/bu	6.43	6.53	6.43	7.38
CAD \$/tonne	236.26	240.08	236.26	271.29

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.90	-1.05	N/A
London	-0.47	-0.52	-0.57	N/A	-0.52	-0.83	-0.98	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.40	N/A	N/A	N/A	-0.96	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.48	-0.53	N/A	N/A	-0.92	-0.97	N/A
Brigden	N/A	-0.48	-0.53	N/A	N/A	-0.92	-0.97	N/A
Palmerston	N/A	-0.38	-0.51	-0.35	N/A	-0.65	-1.11	-0.64
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.73	N/A	N/A	N/A	-0.67
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.57	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.22	N/A	0.58	N/A	0.17	N/A

Toledo El. Spot 6.81US 7.07CA 6.81US 7.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	-0.14	-0.61	-0.62
CAD \$/bu	6.79	6.79	6.33	7.36
CAD \$/tonne	249.62	249.62	232.44	270.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	315.00
Bayport Barley	320.00
FOB Hm Soymeal	561.42 - 573.54
DDG's FOB Srn & Aylm	250.00