

FARM MARKET NEWS - CORN REPORT FOR 5/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0323 up 0.0013
Chicago corn closed mixed.

JUL13 HI 6.64 3/4
 LOW 6.55 1/2
 CLOSE 6.57 1/4 Down 4 3/4

DEC13 HI 5.36 3/4
 LOW 5.27
 CLOSE 5.36 1/2 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.45					6.12	241.03	-0.75		4.62	181.68
CK High	-0.30					6.27	246.94	-0.70		4.67	183.65
CK Avg	-0.42				-0.63	6.16	242.34	-0.74	-0.92	4.62	182.01
Essex Cty	-0.40					6.17	243.00	-0.75		4.62	181.68
Mdsx Low	-0.45					6.12	241.03	-0.75		4.62	181.68
Mdsx High	-0.45					6.12	241.03	-0.75		4.62	181.68
Mdsx Avg	-0.45				-0.66	6.12	241.03	-0.75	-0.92	4.62	181.68
Hensall	-0.45					6.12	241.03	-0.75		4.62	181.68
Bruce	-0.45					6.12	241.03	-0.75		4.62	181.68
Putnam	N/A							-0.70		4.67	183.65
Burford	-0.45					6.12	241.03	-0.75		4.62	181.68
Port Perry	-0.45					6.12	241.03	-0.80		4.57	179.72
Norfolk	-0.50					6.07	239.06	-0.75		4.62	181.68
Palmerston	-0.45					6.12	241.03	-0.75		4.62	181.68
Varna	-0.45					6.12	241.03	-0.75		4.62	181.68
Trenton	-0.35					6.22	244.97	-0.70		4.67	183.65
Winchester	-0.35					6.22	244.97	-0.50		4.87	191.53
North Gower	-0.51					6.06	238.67	-0.45		4.92	193.49
Huron FOB	-0.35					6.22	244.97	-0.70		4.67	183.65
Kent FOB	-0.45					6.12	241.03	-0.75		4.62	181.68
Lamb FOB	-0.45					6.12	241.03	-0.75		4.62	181.68
Mdsx FOB	-0.45	-0.45	N/A	N/A		6.12	241.03	-0.75		4.62	181.68
FOB SW Que	-0.09					6.48	255.20	-0.36		5.01	197.04
Track	0.00					6.57	258.75	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.82	189.56
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		4.87	191.53
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.92	193.49
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.92	193.49
W O Feed	0.02				-0.01	6.59	259.54				
US Rep	0.70				0.67	7.27	286.31				
Toledo El.	0.40					6.98	274.60	-0.34		5.02	197.80
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.12	241.03	-0.75		4.62	181 2/3
Hamilton	0.00					6.57	258 3/4	-0.42		4.95	194 2/3
MID SD CRN								-0.72	1/2	4.64	
HI SD CRN								-0.70		4.66	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0323 up 0.0013

Chicago soybeans closed mixed.

JUL13 **HI 15.05 3/4**

LOW 14.71 1/4

CLOSE 14.76 1/4 Down 23 1/4

NOV13 **HI 12.50**

LOW 12.39 1/4

CLOSE 12.47 3/4 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+AUG13							
CK Low	0.52					15.28	561.54	-0.50		11.98	440.10
CK High	0.65					15.41	566.31	-0.35		12.13	445.61
CK Average	0.57				0.09	15.33	563.25	-0.45	-0.85	12.03	441.93
Essex Cty	0.64					15.40	565.94	-0.23		12.25	450.02
Mdsx Low	0.54					15.30	562.27	-0.45		12.03	441.93
Mdsx High	0.55					15.31	562.64	-0.44		12.04	442.30
Mdsx Average	0.55				0.07	15.31	562.45	-0.45	-0.85	12.03	442.12
Hensall	0.58					15.34	563.56	-0.43		12.05	442.85
Bruce	0.55					15.31	562.64	-0.45		12.03	441.93
Putnam	N/A							-0.50		11.98	440.10
Burford	0.57					15.33	563.37	-0.45		12.03	441.93
Port Perry	0.56					15.32	563.01	-0.42		12.06	443.04
Norfolk	0.57					15.33	563.37	-0.40		12.08	443.77
Palmerston	0.60					15.36	564.48	-0.40		12.08	443.77
Varna	0.60					15.36	564.48	-0.40		12.08	443.77
Trenton	0.45					15.21	558.96	-0.45		12.03	441.93
Winchester	0.42					15.18	557.86	-0.34		12.14	445.98
North Gower	0.46					15.22	559.33	-0.28		12.20	448.18
Huron FOB	0.72					15.48	568.88	-0.30		12.18	447.45
Kent FOB	0.52					15.28	561.54	-0.45		12.03	441.93
Lambton FOB	0.52					15.28	561.54	-0.45		12.03	441.93
Middlesex FOB	0.63	0.63	0.63	N/A		15.39	565.58	-0.30		12.18	447.45
PROCESSORS											
Hamilton	0.98	0.99	N/A	N/A		15.74	578.44	0.07		12.55	461.04
Windsor	0.87	0.82	0.83	N/A		15.63	574.40	0.00		12.48	458.47
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.85	N/A	N/A	N/A		15.61	573.66	0.10		12.58	462.14
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.76	542.43	0.55		13.03	478.68
Toledo El.	0.18					14.94	548.88	-0.39		12.09	444.05

FARM MARKET NEWS - WHEAT REPORT FOR 5/24/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0323 up 0.0013

Chicago wheat closed slightly lower.

JUL13	HI	7.07 1/2		JUL13	HI	7.07 1/2
	LOW	6.96 1/4			LOW	6.96 1/4
	CLOSE	6.97 1/2	Down 5 3/4		CLOSE	6.97 1/2 Down 5 3/4

Minni wheat closed slightly lower.

JUL13	HI	8.15 3/4		SEP13	HI	8.06
	LOW	8.05			LOW	7.98 1/2
	CLOSE	8.05 3/4	Down 7 1/2		CLOSE	7.99 1/4 Down 5 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.55	-0.44	-0.55	-0.73
CAD \$/bu	6.43	6.53	6.43	7.33
CAD \$/tonne	236.14	239.94	236.14	269.24

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.90	-1.05	N/A
London	-0.18	-0.53	-0.58	N/A	-0.53	-0.84	-1.00	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.18	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.59	N/A	N/A	N/A	-0.99	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.48	-0.53	N/A	N/A	-0.93	-0.98	N/A
Brigden	N/A	-0.48	-0.53	N/A	N/A	-0.93	-0.98	N/A
Palmerston	N/A	-0.38	-0.51	-0.35	N/A	-0.65	-1.11	-0.64
Varna	-0.45	-0.50	-0.50	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.06	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.74	N/A	N/A	N/A	-0.68
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.62	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.17	N/A	0.54	N/A	0.12	N/A

Toledo El. Spot 6.85US 7.07CA 6.85US 7.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	-0.19	-0.65	-0.67
CAD \$/bu	6.79	6.79	6.32	7.32
CAD \$/tonne	249.42	249.42	232.35	269.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	315.00
Bayport Barley	320.00
FOB Hm Soymeal	545.87 - 560.20
DDG's FOB Srn & Aylm	250.00