

FARM MARKET NEWS - CORN REPORT FOR 5/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0023
Chicago corn closed slightly higher.

JUL13 HI 6.69 3/4
 LOW 6.53
 CLOSE 6.62 Up 3 1/2

DEC13 HI 5.37 1/2
 LOW 5.25 1/2
 CLOSE 5.34 3/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+SEP13							
CK Low	-0.45					6.17	242.90	-0.75		4.60	181.00
CK High	-0.30					6.32	248.81	-0.70		4.65	182.96
CK Avg	-0.42				-0.62	6.20	244.21	-0.74	-0.91	4.61	181.32
Essex Cty	-0.40					6.22	244.87	-0.75		4.60	181.00
Mdsx Low	-0.45					6.17	242.90	-0.75		4.60	181.00
Mdsx High	-0.45					6.17	242.90	-0.75		4.60	181.00
Mdsx Avg	-0.45				-0.66	6.17	242.90	-0.75	-0.92	4.60	181.00
Hensall	-0.45					6.17	242.90	-0.75		4.60	181.00
Bruce	-0.45					6.17	242.90	-0.75		4.60	181.00
Putnam	N/A							-0.70		4.65	182.96
Burford	-0.45					6.17	242.90	-0.75		4.60	181.00
Port Perry	-0.45					6.17	242.90	-0.80		4.55	179.03
Norfolk	-0.50					6.12	240.93	-0.75		4.60	181.00
Palmerston	-0.45					6.17	242.90	-0.75		4.60	181.00
Varna	-0.45					6.17	242.90	-0.75		4.60	181.00
Trenton	-0.35					6.27	246.84	-0.70		4.65	182.96
Winchester	-0.35					6.27	246.84	-0.50		4.85	190.84
North Gower	-0.47					6.15	242.11	-0.45		4.90	192.81
Huron FOB	-0.35					6.27	246.84	-0.70		4.65	182.96
Kent FOB	-0.45					6.17	242.90	-0.75		4.60	181.00
Lamb FOB	-0.45					6.17	242.90	-0.75		4.60	181.00
Mdsx FOB	-0.45	-0.45	N/A	N/A		6.17	242.90	-0.75		4.60	181.00
FOB SW Que	-0.09					6.53	257.07	-0.37		4.98	195.96
Track	0.03					6.65	261.60	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.80	188.87
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		4.85	190.84
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.90	192.81
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.90	192.81
W O Feed	0.02				-0.01	6.64	261.41				
US Rep	0.70				0.67	7.32	288.18				
Toledo El.	0.40					7.02	276.45	-0.34		5.01	197.13
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.17	242.90	-0.75		4.60	181
Hamilton	-0.10					6.52	256 2/3	-0.43		4.92	193 3/5
MID SD CRN								-0.72	1/2	4.62	1/4
HI SD CRN								-0.70		4.64	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0023

Chicago soybeans closed slightly to moderately higher.

JUL13 **HI 15.46 3/4**

LOW 14.87 1/2

CLOSE 14.99 1/2 Up 5 1/4

NOV13 **HI 12.52 1/4**

LOW 12.33

CLOSE 12.43 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+AUG13							
CK Low	0.63					15.63	574.12	-0.50		11.93	438.35
CK High	0.75					15.75	578.53	-0.35		12.08	443.86
CK Average	0.69				0.22	15.68	576.20	-0.45	-0.83	11.98	440.25
Essex Cty	0.59					15.59	572.65	-0.26		12.17	447.17
Mdsx Low	0.75					15.75	578.53	-0.45		11.98	440.19
Mdsx High	0.75					15.75	578.53	-0.45		11.98	440.19
Mdsx Average	0.75				0.28	15.75	578.53	-0.45	-0.84	11.98	440.19
Hensall	0.73					15.72	577.61	-0.43		12.01	441.11
Bruce	0.75					15.75	578.53	-0.40		12.03	442.03
Putnam	N/A							-0.50		11.93	438.35
Burford	0.75					15.75	578.53	-0.42		12.01	441.29
Port Perry	0.68					15.68	575.96	-0.46		11.97	439.82
Norfolk	0.63					15.63	574.12	-0.40		12.03	442.03
Palmerston	0.70					15.70	576.69	-0.40		12.03	442.03
Varna	0.90					15.90	584.04	-0.40		12.03	442.03
Trenton	0.60					15.60	573.02	-0.45		11.98	440.19
Winchester	0.53					15.53	570.45	-0.25		12.18	447.54
North Gower	0.89					15.89	583.67	-0.28		12.15	446.44
Huron FOB	0.82					15.82	581.10	-0.30		12.13	445.70
Kent FOB	0.63					15.63	574.12	-0.45		11.98	440.19
Lambton FOB	0.63					15.63	574.12	-0.45		11.98	440.19
Middlesex FOB	0.78	0.85	0.88	N/A		15.78	579.63	-0.29		12.14	446.07
PROCESSORS											
Hamilton	0.98	0.99	N/A	N/A		15.98	586.98	0.07		12.50	459.30
Windsor	0.82	0.77	0.78	N/A		15.82	581.10	-0.03		12.40	455.62
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.80	N/A	N/A	N/A		15.80	580.37	0.07		12.50	459.30
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					15.00	550.97	0.53		12.96	476.20
Toledo El.	0.38					15.38	564.99	-0.39		12.04	442.33

FARM MARKET NEWS - WHEAT REPORT FOR 5/23/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0023

Chicago wheat closed moderately higher.

JUL13	HI	7.09		JUL13	HI	7.09
	LOW	6.87			LOW	6.87
	CLOSE	7.03 1/4	Up 14 3/4		CLOSE	7.03 1/4 Up 14 3/4

Minni wheat closed slightly higher.

JUL13	HI	8.22 1/2		SEP13	HI	8.13
	LOW	8.07			LOW	7.97
	CLOSE	8.13 1/4	Up 5 1/2		CLOSE	8.05 Up 7 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.45	-0.56	-0.74
CAD \$/bu	6.48	6.58	6.48	7.40
CAD \$/tonne	238.01	241.79	238.01	271.72

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.90	-1.05	N/A
London	-0.47	-0.52	-0.57	N/A	-0.52	-0.83	-0.98	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.18	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.48	-0.53	N/A	N/A	-0.93	-0.98	N/A
Brigden	N/A	-0.48	-0.53	N/A	N/A	-0.93	-0.98	N/A
Palmerston	N/A	-0.38	-0.50	-0.37	N/A	-0.64	-0.89	-0.63
Varna	-0.45	-0.55	-0.55	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.11	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.64	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.17	N/A	0.53	N/A	0.12	N/A

Toledo El. Spot 6.90US 7.12CA 6.90US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	-0.19	-0.66	-0.68
CAD \$/bu	6.84	6.84	6.37	7.37
CAD \$/tonne	251.27	251.27	234.22	270.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	315.00
Bayport Barley	320.00
FOB Hm Soymeal	555.57 - 564.39
DDG's FOB Srn & Aylm	250.00