

FARM MARKET NEWS - CORN REPORT FOR 5/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0056
Chicago corn closed moderately higher to higher.

JUL13 HI 6.59 1/4
 LOW 6.37 3/4
 CLOSE 6.58 1/2 Up 18 1/2

DEC13 HI 5.31
 LOW 5.19 1/4
 CLOSE 5.30 1/2 Up 10 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.45					6.14	241.52	-0.75		4.56	179.32
CK High	-0.30					6.29	247.43	-0.70		4.61	181.29
CK Avg	-0.42				-0.67	6.17	242.84	-0.74	-0.95	4.56	179.65
Essex Cty	-0.30					6.29	247.43	-0.70		4.61	181.29
Mdsx Low	-0.45					6.14	241.52	-0.75		4.56	179.32
Mdsx High	-0.45					6.14	241.52	-0.75		4.56	179.32
Mdsx Avg	-0.45				-0.70	6.14	241.52	-0.75	-0.95	4.56	179.32
Hensall	-0.45					6.14	241.52	-0.75		4.56	179.32
Bruce	-0.45					6.14	241.52	-0.75		4.56	179.32
Putnam	N/A							-0.70		4.61	181.29
Burford	-0.45					6.14	241.52	-0.75		4.56	179.32
Port Perry	-0.45					6.14	241.52	-0.80		4.51	177.35
Norfolk	-0.50					6.09	239.56	-0.75		4.56	179.32
Palmerston	-0.45					6.14	241.52	-0.75		4.56	179.32
Varna	-0.45					6.14	241.52	-0.75		4.56	179.32
Trenton	-0.35					6.24	245.46	-0.70		4.61	181.29
Winchester	-0.35					6.24	245.46	-0.50		4.81	189.16
North Gower	-0.47					6.12	240.74	-0.45		4.86	191.13
Huron FOB	-0.35					6.24	245.46	-0.70		4.61	181.29
Kent FOB	-0.45					6.14	241.52	-0.75		4.56	179.32
Lamb FOB	-0.45					6.14	241.52	-0.75		4.56	179.32
Mdsx FOB	-0.45	-0.45	N/A	N/A		6.14	241.52	-0.75		4.56	179.32
FOB SW Que	0.00					6.59	259.24	-0.38		4.93	193.89
Track	0.03					6.61	260.22	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.76	187.20
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.90				-0.50		4.81	189.16
Pt.Colb-Ing	N/A	N/A	N/A	0.80				-0.45		4.86	191.13
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.86	191.13
W O Feed	-0.02				-0.05	6.57	258.45				
US Rep	0.70				0.67	7.29	286.80				
Toledo El.	0.41					6.99	275.19	-0.34		4.96	195.36
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.14	241.52	-0.75		4.56	179 1/3
Hamilton	-0.06					6.53	256 7/8	-0.40		4.91	193 1/9
MID SD CRN								-0.72	1/2	4.58	
HI SD CRN								-0.70		4.60	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0056

Chicago soybeans closed moderately higher.

JUL13 HI 14.94 3/4
 LOW 14.70 1/2
 CLOSE 14.94 1/4 Up 16

NOV13 HI 12.39 3/4
 LOW 12.21
 CLOSE 12.38 3/4 Up 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.47					15.41	566.31	-0.48		11.91	437.53
CK High	0.93					15.87	583.21	-0.42		11.97	439.73
CK Average	0.80				0.22	15.74	578.32	-0.45	-0.93	11.94	438.63
Essex Cty	0.77					15.71	577.34	-0.17		12.22	448.92
Mdsx Low	0.87					15.81	581.01	-0.45		11.94	438.63
Mdsx High	0.90					15.84	582.11	-0.40		11.99	440.47
Mdsx Average	0.89				0.31	15.83	581.56	-0.43	-0.90	11.96	439.55
Hensall	0.90					15.84	582.11	-0.40		11.99	440.47
Bruce	0.90					15.84	582.11	-0.40		11.99	440.47
Putnam	N/A							-0.50		11.89	436.79
Burford	0.87					15.81	581.01	-0.45		11.94	438.63
Port Perry	0.86					15.80	580.64	-0.43		11.96	439.36
Norfolk	0.83					15.77	579.54	-0.43		11.96	439.36
Palmerston	0.85					15.79	580.28	-0.40		11.99	440.47
Varna	0.90					15.84	582.11	-0.40		11.99	440.47
Trenton	0.80					15.74	578.44	-0.50		11.89	436.79
Winchester	0.62					15.56	571.82	-0.25		12.14	445.98
North Gower	0.89					15.83	581.74	-0.28		12.11	444.87
Huron FOB	1.02					15.96	586.52	-0.30		12.09	444.14
Kent FOB	0.78					15.72	577.70	-0.48		11.91	437.53
Lambton FOB	0.78					15.72	577.70	-0.48		11.91	437.53
Middlesex FOB	0.93	0.98	1.03	N/A		15.87	583.21	-0.29		12.10	444.51
PROCESSORS											
Hamilton	1.38	1.39	N/A	N/A		16.32	599.75	0.14		12.53	460.31
Windsor	1.00	0.94	0.96	N/A		15.94	585.79	0.06		12.45	457.37
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.36	N/A	N/A	N/A		16.30	599.01	0.15		12.54	460.67
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					14.94	549.04	0.62		13.01	477.94
Toledo El.	0.38					15.33	563.16	-0.37		12.01	441.42

FARM MARKET NEWS - WHEAT REPORT FOR 5/22/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0333 up 0.0056

Chicago wheat closed slightly higher.

JUL13	HI	6.92 3/4	JUL13	HI	6.92 3/4
	LOW	6.80		LOW	6.80
	CLOSE	6.88 1/2 Up 8		CLOSE	6.88 1/2 Up 8

Minni wheat closed mixed.

JUL13	HI	8.14 3/4	SEP13	HI	8.03
	LOW	8.05 3/4		LOW	7.95 3/4
	CLOSE	8.07 3/4 Down 5 3/4		CLOSE	7.97 1/4 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.41	-0.51	-0.68
CAD \$/bu	6.37	6.48	6.37	7.39
CAD \$/tonne	234.13	237.95	234.13	271.63

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.95	-1.05	N/A
London	-0.48	-0.53	-0.58	N/A	-0.53	-0.84	-1.00	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.17	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.56	N/A	N/A	N/A	-0.97	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.51	-0.53	N/A	N/A	-0.95	-0.97	N/A
Brigden	N/A	-0.51	-0.53	N/A	N/A	-0.95	-0.97	N/A
Palmerston	N/A	-0.40	-0.52	-0.39	N/A	-0.67	-1.02	-0.65
Varna	-0.45	-0.55	-0.55	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.58	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.21	N/A	0.58	N/A	0.16	N/A

Toledo El. Spot 6.76US 7.02CA 6.76US 7.02CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	-0.15	-0.62	-0.63
CAD \$/bu	6.74	6.74	6.27	7.35
CAD \$/tonne	247.49	247.49	230.32	269.91

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	340.00 - 347.00
Bayport Oats	315.00
Bayport Barley	320.00
FOB Hm Soymeal	559.54 - 568.36
DDG's FOB Srn, Wndr, Aylm	250.00