

FARM MARKET NEWS - CORN REPORT FOR 5/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0277 up 0.0008
Chicago corn closed moderately lower to steady.

JUL13 HI 6.47
 LOW 6.32 1/2
 CLOSE 6.40 Down 9 1/2

DEC13 HI 5.21 1/2
 LOW 5.12
 CLOSE 5.20 1/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.45					5.95	234.24	-0.80		4.40	173.32
CK High	-0.30					6.10	240.15	-0.70		4.50	177.26
CK Avg	-0.41				-0.59	5.99	235.88	-0.76	-0.90	4.44	174.96
Essex Cty	-0.35					6.05	238.18	-0.75		4.45	175.29
Mdsx Low	-0.45					5.95	234.24	-0.80		4.40	173.32
Mdsx High	-0.45					5.95	234.24	-0.75		4.45	175.29
Mdsx Avg	-0.45				-0.63	5.95	234.24	-0.78	-0.92	4.43	174.30
Hensall	-0.45					5.95	234.24	-0.78		4.43	174.30
Bruce	-0.45					5.95	234.24	-0.80		4.40	173.32
Putnam	N/A							-0.70		4.50	177.26
Burford	-0.45					5.95	234.24	-0.75		4.45	175.29
Port Perry	-0.45					5.95	234.24	-0.80		4.40	173.32
Norfolk	-0.50					5.90	232.27	-0.75		4.45	175.29
Palmerston	-0.45					5.95	234.24	-0.75		4.45	175.29
Varna	-0.45					5.95	234.24	-0.75		4.45	175.29
Trenton	-0.35					6.05	238.18	-0.70		4.50	177.26
Winchester	-0.35					6.05	238.18	-0.50		4.70	185.13
North Gower	-0.46					5.94	233.85	-0.45		4.75	187.10
Huron FOB	-0.35					6.05	238.18	-0.70		4.50	177.26
Kent FOB	-0.45					5.95	234.24	-0.75		4.45	175.29
Lamb FOB	-0.45					5.95	234.24	-0.75		4.45	175.29
Mdsx FOB	-0.45	-0.40	N/A	N/A		5.95	234.24	-0.75		4.45	175.29
FOB SW Que	-0.03					6.37	250.78	-0.40		4.80	189.07
Track	0.03					6.43	252.94	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.65	183.16
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.70	185.13
Pt.Colb-Ing	N/A	N/A	N/A	0.75				-0.45		4.75	187.10
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.75	187.10
W O Feed	-0.02				-0.05	6.38	251.17				
US Rep	0.70				0.67	7.10	279.51				
Toledo El.	0.40					6.80	267.73	-0.34		4.86	191.46
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					6.00	236.21	-0.75		4.45	175 2/7
Hamilton	-0.14					6.26	246 4/9	-0.46		4.74	186 5/7
MID SD CRN								-0.75		4.45	1/4
HI SD CRN								-0.70		4.50	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0277 up 0.0008

Chicago soybeans closed mixed.

JUL13 **HI 14.79 1/4**

LOW 14.56

CLOSE 14.78 1/4 Up 13 3/4

NOV13 **HI 12.28**

LOW 12.14 1/4

CLOSE 12.20 3/4 Down 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.85					15.63	574.40	-0.45		11.76	432.01
CK High	0.90					15.68	576.23	-0.45		11.76	432.01
CK Average	0.88				0.47	15.66	575.56	-0.45	-0.79	11.76	432.01
Essex Cty	0.95					15.73	578.07	-0.31		11.90	437.16
Mdsx Low	0.86					15.64	574.76	-0.45		11.76	432.01
Mdsx High	0.90					15.68	576.23	-0.40		11.81	433.85
Mdsx Average	0.88				0.47	15.66	575.50	-0.43	-0.76	11.78	432.93
Hensall	0.90					15.68	576.23	-0.40		11.81	433.85
Bruce	0.90					15.68	576.23	-0.45		11.76	432.01
Putnam	N/A							-0.50		11.71	430.18
Burford	0.86					15.64	574.76	-0.43		11.78	432.75
Port Perry	0.85					15.63	574.40	-0.43		11.78	432.75
Norfolk	0.88					15.66	575.50	-0.43		11.78	432.75
Palmerston	0.85					15.63	574.40	-0.40		11.81	433.85
Varna	0.90					15.68	576.23	-0.40		11.81	433.85
Trenton	0.80					15.58	572.56	-0.50		11.71	430.18
Winchester	0.75					15.53	570.72	-0.24		11.97	439.73
North Gower	0.89					15.67	575.87	-0.28		11.93	438.26
Huron FOB	1.02					15.80	580.64	-0.30		11.91	437.53
Kent FOB	0.88					15.66	575.50	-0.48		11.73	430.91
Lambton FOB	0.88					15.66	575.50	-0.48		11.73	430.91
Middlesex FOB	0.96	1.00	1.06	N/A		15.74	578.44	-0.31		11.90	437.16
PROCESSORS											
Hamilton	1.30	1.35	N/A	N/A		16.08	590.93	0.05		12.26	450.39
Windsor	1.18	1.15	1.15	N/A		15.96	586.52	-0.08		12.13	445.61
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.26	N/A	N/A	N/A		16.04	589.46	0.00		12.21	448.55
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.46		12.67	465.45
Toledo El.	0.59					15.37	564.69	-0.39		11.82	434.20

FARM MARKET NEWS - WHEAT REPORT FOR 5/21/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0277 up 0.0008

Chicago wheat closed slightly lower.

JUL13 HI 6.84 1/2
LOW 6.74
CLOSE 6.80 1/2 Down 4 3/4

JUL13 HI 6.84 1/2
LOW 6.74
CLOSE 6.80 1/2 Down 4 3/4

Minni wheat closed narrowly mixed.

JUL13 HI 8.18
LOW 8.02 1/2
CLOSE 8.13 1/2 Up 2 1/4

SEP13 HI 8.01
LOW 7.90 3/4
CLOSE 7.97 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.48	-0.58	-0.76
CAD \$/bu	6.22	6.33	6.22	7.37
CAD \$/tonne	228.63	232.41	228.63	270.92

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.50	N/A	N/A	-0.95	-1.10	N/A
London	-0.50	-0.55	-0.60	N/A	-0.55	-0.86	-1.01	N/A
Hensall	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.63	N/A	N/A	N/A	-1.03	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.60	N/A	-1.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.05	N/A
Chatham	N/A	-0.51	-0.53	N/A	N/A	-0.95	-0.97	N/A
Brigden	N/A	-0.51	-0.53	N/A	N/A	-0.95	-0.97	N/A
Palmerston	N/A	-0.43	-0.55	-0.43	N/A	-0.70	-1.05	-0.69
Varna	-0.45	-0.55	-0.55	N/A	-0.60	-0.90	-1.00	N/A
Mitchell	-0.45	-0.55	-0.50	N/A	-0.60	-0.90	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.34	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.14	N/A	0.50	N/A	0.09	N/A

Toledo El. Spot 6.68US

6.86CA

6.68US

6.86CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	-0.22	-0.69	-0.70
CAD \$/bu	6.58	6.58	6.12	7.27
CAD \$/tonne	241.85	241.85	224.86	266.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 347.00 - 350.00

Bayport Oats 335.00

Bayport Barley 310.00

FOB Hm Soymeal 557.45 - 566.27

DDG's FOB Srn, Wndr, Aylm 250.00