

FARM MARKET NEWS - CORN REPORT FOR 5/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0269 up 0.0000
Chicago corn closed mixed.

JUL13 HI 6.60 3/4
 LOW 6.42 3/4
 CLOSE 6.49 1/2 Down 3 1/4

DEC13 HI 5.23
 LOW 5.14
 CLOSE 5.20 1/4 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.45					6.05	237.98	-0.80		4.40	173.32
CK High	-0.30					6.20	243.89	-0.70		4.50	177.26
CK Avg	-0.43				-0.58	6.07	238.97	-0.76	-0.88	4.44	174.96
Essex Cty	-0.30					6.20	243.89	-0.75		4.45	175.29
Mdsx Low	-0.45					6.05	237.98	-0.80		4.40	173.32
Mdsx High	-0.40					6.10	239.95	-0.75		4.45	175.29
Mdsx Avg	-0.43				-0.58	6.07	238.97	-0.78	-0.90	4.43	174.30
Hensall	-0.45					6.05	237.98	-0.78		4.43	174.30
Bruce	-0.45					6.05	237.98	-0.80		4.40	173.32
Putnam	N/A							-0.70		4.50	177.26
Burford	-0.45					6.05	237.98	-0.75		4.45	175.29
Port Perry	-0.40					6.10	239.95	-0.75		4.45	175.29
Norfolk	-0.45					6.05	237.98	-0.75		4.45	175.29
Palmerston	-0.45					6.05	237.98	-0.75		4.45	175.29
Varna	-0.45					6.05	237.98	-0.75		4.45	175.29
Trenton	-0.40					6.10	239.95	-0.70		4.50	177.26
Winchester	-0.35					6.15	241.92	-0.50		4.70	185.13
North Gower	-0.44					6.06	238.37	-0.45		4.75	187.10
Huron FOB	-0.35					6.15	241.92	-0.70		4.50	177.26
Kent FOB	-0.40					6.10	239.95	-0.75		4.45	175.29
Lamb FOB	-0.40					6.10	239.95	-0.75		4.45	175.29
Mdsx FOB	-0.40	-0.40	N/A	N/A		6.10	239.95	-0.75		4.45	175.29
FOB SW Que	0.03					6.53	256.88	-0.40		4.80	189.07
Track	-0.05					6.45	253.73	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.65	183.16
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.70	185.13
Pt.Colb-Ing	N/A	N/A	N/A	0.75				-0.45		4.75	187.10
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.75	187.10
W O Feed	-0.03				-0.06	6.47	254.52				
US Rep	0.50				0.47	7.00	275.38				
Toledo El.	0.40					6.89	271.41	-0.34		4.86	191.51
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.05	237.98	-0.80		4.40	173 1/3
Hamilton	-0.13					6.37	250 4/7	-0.45		4.75	187
MID SD CRN								-0.75		4.45	1/4
HI SD CRN								-0.70		4.50	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0269 up 0.0000

Chicago soybeans closed mixed.

JUL13 HI 14.66
 LOW 14.43 1/4
 CLOSE 14.64 1/2 Up 16

NOV13 HI 12.29
 LOW 12.10 3/4
 CLOSE 12.25 Down 3 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.80					15.45	567.51	-0.50		11.75	431.74
CK High	0.91					15.56	571.55	-0.41		11.84	435.05
CK Average	0.88				0.53	15.52	570.32	-0.45	-0.74	11.80	433.51
Essex Cty	1.02					15.67	575.59	-0.29		11.96	439.45
Mdsx Low	0.87					15.52	570.08	-0.43		11.82	434.31
Mdsx High	0.90					15.55	571.18	-0.40		11.85	435.41
Mdsx Average	0.89				0.54	15.53	570.63	-0.42	-0.70	11.84	434.86
Hensall	0.90					15.55	571.18	-0.40		11.85	435.41
Bruce	0.75					15.40	565.67	-0.50		11.75	431.74
Putnam	N/A							-0.50		11.75	431.74
Burford	0.87					15.52	570.08	-0.43		11.82	434.31
Port Perry	0.86					15.51	569.71	-0.41		11.84	435.05
Norfolk	0.91					15.56	571.55	-0.40		11.85	435.41
Palmerston	0.75					15.40	565.67	-0.55		11.70	429.90
Varna	0.75					15.40	565.67	-0.55		11.70	429.90
Trenton	0.70					15.35	563.83	-0.55		11.70	429.90
Winchester	0.71					15.36	564.20	-0.30		11.95	439.09
North Gower	0.91					15.56	571.55	-0.34		11.91	437.62
Huron FOB	1.02					15.67	575.59	-0.30		11.95	439.09
Kent FOB	0.91					15.56	571.55	-0.45		11.80	433.58
Lambton FOB	0.91					15.56	571.55	-0.45		11.80	433.58
Middlesex FOB	0.98	1.02	1.02	N/A		15.63	574.12	-0.32		11.93	438.35
PROCESSORS											
Hamilton	1.30	1.35	N/A	N/A		15.95	585.88	0.05		12.30	451.95
Windsor	1.24	1.21	1.22	N/A		15.89	583.67	-0.06		12.19	447.91
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.25	N/A	N/A	N/A		15.90	584.04	0.00		12.25	450.11
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.48		12.73	467.75
Toledo El.	0.58					15.23	559.55	-0.39		11.86	435.82

FARM MARKET NEWS - WHEAT REPORT FOR 5/20/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0269 up 0.0000

Chicago wheat closed slightly higher.

JUL13	HI	6.88 1/2	JUL13	HI	6.88 1/2
	LOW	6.74 1/2		LOW	6.74 1/2
	CLOSE	6.85 1/4 Up 2		CLOSE	6.85 1/4 Up 2

Minni wheat closed slightly higher.

JUL13	HI	8.13	SEP13	HI	8.00
	LOW	8.00 1/4		LOW	7.91
	CLOSE	8.11 1/4 Up 7 1/2		CLOSE	7.99 1/4 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.50	-0.61	-0.79
CAD \$/bu	6.25	6.35	6.25	7.32
CAD \$/tonne	229.53	233.29	229.53	269.02

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.60	N/A	N/A	-0.95	-1.10	N/A
London	-0.48	-0.53	-0.48	N/A	-0.53	-0.84	-0.95	N/A
Hensall	-0.55	N/A	-0.50	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-0.97	N/A
Norwich	-0.55	N/A	-0.50	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.55	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.51	-0.56	N/A	N/A	-0.95	-1.00	N/A
Brigden	N/A	-0.51	-0.56	N/A	N/A	-0.95	-1.00	N/A
Palmerston	N/A	-0.49	-0.61	-0.50	N/A	-0.75	-1.10	-0.75
Varna	-0.50	-0.60	-0.60	N/A	-0.65	-0.95	-1.05	N/A
Mitchell	-0.55	-0.60	-0.50	N/A	-0.65	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	-0.78
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.07	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.11	N/A	0.47	N/A	0.06	N/A

Toledo El. Spot 6.72US 6.88CA 6.72US 6.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.25	-0.71	-0.73
CAD \$/bu	6.61	6.61	6.14	7.26
CAD \$/tonne	242.70	242.70	225.77	266.77

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 350.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	543.78 - 555.91
DDG's FOB Srn, Wndr, Aylm	250.00