

FARM MARKET NEWS - CORN REPORT FOR 5/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 down 0.0010
Chicago corn closed moderately lower.

JUL13 HI 6.52
 LOW 6.40 1/4
 CLOSE 6.41 1/2 Down 9 1/4

DEC13 HI 5.34
 LOW 5.23 1/2
 CLOSE 5.24 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+JUL13	+JUL13							
CK Low	-0.45					5.97	234.83	-0.80		4.44	174.80
CK High	-0.30					6.12	240.74	-0.70		4.54	178.73
CK Avg	-0.43				-0.54	5.99	235.82	-0.78	-0.87	4.46	175.45
Essex Cty	-0.35					6.07	238.77	-0.75		4.49	176.76
Mdsx Low	-0.45					5.97	234.83	-0.80		4.44	174.80
Mdsx High	-0.45					5.97	234.83	-0.80		4.44	174.80
Mdsx Avg	-0.45				-0.56	5.97	234.83	-0.80	-0.89	4.44	174.80
Hensall	-0.45					5.97	234.83	-0.78		4.47	175.78
Bruce	-0.45					5.97	234.83	-0.80		4.44	174.80
Putnam	N/A							-0.70		4.54	178.73
Burford	-0.50					5.92	232.86	-0.80		4.44	174.80
Port Perry	-0.45					5.97	234.83	-0.80		4.44	174.80
Norfolk	-0.50					5.92	232.86	-0.80		4.44	174.80
Palmerston	-0.45					5.97	234.83	-0.75		4.49	176.76
Varna	-0.45					5.97	234.83	-0.75		4.49	176.76
Trenton	-0.40					6.02	236.80	-0.70		4.54	178.73
Winchester	-0.35					6.07	238.77	-0.50		4.74	186.61
North Gower	-0.74					5.68	223.41	-0.45		4.79	188.57
Huron FOB	-0.35					6.07	238.77	-0.70		4.54	178.73
Kent FOB	-0.45					5.97	234.83	-0.80		4.44	174.80
Lamb FOB	-0.45					5.97	234.83	-0.80		4.44	174.80
Mdsx FOB	-0.45	-0.45	N/A	N/A		5.97	234.83	-0.80		4.44	174.80
FOB SW Que	-0.15					6.27	246.64	-0.45		4.79	188.57
Track	-0.05					6.37	250.58	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.69	184.64
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.74	186.61
Pt.Colb-Ing	N/A	N/A	N/A	0.75				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				-0.45		4.79	188.57
W O Feed	-0.01				-0.03	6.41	252.15				
US Rep	0.50				0.48	6.92	272.23				
Toledo El.	0.40					6.81	268.16	-0.34		4.90	193.07
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					5.97	234.83	-0.80		4.44	174 4/5
Hamilton	-0.20					6.22	244 2/3	-0.50		4.74	186 3/5
MID SD CRN								-0.75		4.49	
HI SD CRN								-0.70		4.54	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 down 0.0010

Chicago soybeans closed slightly to moderately higher.

JUL13 **HI 14.31**

LOW 14.08 1/4

CLOSE 14.27 1/2 Up 14 3/4

NOV13 **HI 12.21**

LOW 12.06

CLOSE 12.17 1/2 Up 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.70					14.98	550.24	-0.60		11.58	425.31
CK High	0.75					15.03	552.07	-0.55		11.63	427.15
CK Average	0.73				0.49	15.01	551.40	-0.58	-0.78	11.60	426.23
Essex Cty	0.83					15.11	555.01	-0.44		11.74	431.19
Mdsx Low	0.70					14.98	550.24	-0.58		11.60	426.04
Mdsx High	0.75					15.03	552.07	-0.50		11.68	428.98
Mdsx Average	0.73				0.48	15.00	551.16	-0.54	-0.75	11.64	427.51
Hensall	0.75					15.03	552.07	-0.53		11.65	428.06
Bruce	0.75					15.03	552.07	-0.50		11.68	428.98
Putnam	N/A							-0.50		11.68	428.98
Burford	0.70					14.98	550.24	-0.58		11.60	426.04
Port Perry	0.69					14.97	549.87	-0.56		11.62	426.78
Norfolk	0.71					14.99	550.60	-0.55		11.63	427.15
Palmerston	0.75					15.03	552.07	-0.55		11.63	427.15
Varna	0.75					15.03	552.07	-0.55		11.63	427.15
Trenton	0.60					14.88	546.56	-0.65		11.53	423.47
Winchester	0.57					14.85	545.46	-0.42		11.76	431.92
North Gower	0.64					14.92	548.03	-0.43		11.75	431.55
Huron FOB	0.87					15.15	556.48	-0.45		11.73	430.82
Kent FOB	0.71					14.99	550.60	-0.60		11.58	425.31
Lambton FOB	0.71					14.99	550.60	-0.60		11.58	425.31
Middlesex FOB	0.81	0.85	0.85	N/A		15.09	554.28	-0.47		11.71	430.09
PROCESSORS											
Hamilton	1.10	1.15	N/A	N/A		15.38	564.93	-0.10		12.08	443.68
Windsor	1.06	1.02	1.04	N/A		15.34	563.46	-0.21		11.97	439.64
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.10	N/A	N/A	N/A		15.38	564.93	-0.12		12.06	442.95
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.34		12.52	459.85
Toledo El.	0.58					14.85	545.82	-0.39		11.79	433.15

FARM MARKET NEWS - WHEAT REPORT FOR 5/16/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 down 0.0010

Chicago wheat closed slightly lower.

JUL13	HI	6.99		JUL13	HI	6.99	
	LOW	6.81 1/2			LOW	6.81 1/2	
	CLOSE	6.87 3/4	Down 6		CLOSE	6.87 3/4	Down 6

Minni wheat closed narrowly mixed.

JUL13	HI	8.09 1/4		SEP13	HI	8.03 1/4	
	LOW	8.02 1/4			LOW	7.95	
	CLOSE	8.04	Up 1/4		CLOSE	7.96 1/2	Down 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.54	-0.64	-0.84
CAD \$/bu	6.23	6.33	6.23	7.20
CAD \$/tonne	229.02	232.76	229.02	264.62

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.10	N/A
London	-0.57	-0.62	-0.57	N/A	-0.62	-0.95	-1.02	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.69	N/A	N/A	N/A	-1.04	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.59	-0.64	N/A	N/A	-1.01	-1.06	N/A
Brigden	N/A	-0.59	-0.64	N/A	N/A	-1.01	-1.06	N/A
Palmerston	N/A	-0.49	-0.61	-0.50	N/A	-0.75	-1.10	-0.75
Varna	-0.50	-0.60	-0.60	N/A	-0.65	-0.95	-1.05	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.65	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.26	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-0.77
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.14	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.07	N/A	0.42	N/A	0.02	N/A

Toledo El. Spot 6.75US 6.86CA 6.75US 6.86CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	-0.29	-0.75	-0.78
CAD \$/bu	6.59	6.59	6.13	7.19
CAD \$/tonne	242.10	242.10	225.28	264.06

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	347.00 - 350.00
Bayport Oats	335.00
Bayport Barley	310.00
FOB Hm Soymeal	521.29 - 533.42
DDG's FOB Srn, Wndr, Aylm	250.00 - 255.00