

FARM MARKET NEWS - CORN REPORT FOR 5/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0025
Chicago corn closed slightly lower.

JUL13 HI 6.59 3/4
 LOW 6.45
 CLOSE 6.50 3/4 Down 1 3/4

DEC13 HI 5.38 1/2
 LOW 5.30 3/4
 CLOSE 5.31 3/4 Down 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+SEP13							
CK Low	-0.45					6.06	238.47	-0.80		4.52	177.85
CK High	-0.30					6.21	244.38	-0.70		4.62	181.78
CK Avg	-0.43				-0.54	6.08	239.46	-0.78	-0.88	4.53	178.50
Essex Cty	-0.35					6.16	242.41	-0.75		4.57	179.81
Mdsx Low	-0.45					6.06	238.47	-0.80		4.52	177.85
Mdsx High	-0.45					6.06	238.47	-0.80		4.52	177.85
Mdsx Avg	-0.45				-0.57	6.06	238.47	-0.80	-0.90	4.52	177.85
Hensall	-0.45					6.06	238.47	-0.78		4.54	178.83
Bruce	-0.45					6.06	238.47	-0.80		4.52	177.85
Putnam	N/A							-0.70		4.62	181.78
Burford	-0.50					6.01	236.50	-0.80		4.52	177.85
Port Perry	-0.45					6.06	238.47	-0.80		4.52	177.85
Norfolk	-0.50					6.01	236.50	-0.80		4.52	177.85
Palmerston	-0.45					6.06	238.47	-0.78		4.54	178.63
Varna	-0.45					6.06	238.47	-0.75		4.57	179.81
Trenton	-0.40					6.11	240.44	-0.70		4.62	181.78
Winchester	-0.35					6.16	242.41	-0.50		4.82	189.66
North Gower	-0.74					5.77	227.06	-0.45		4.87	191.63
Huron FOB	-0.35					6.16	242.41	-0.70		4.62	181.78
Kent FOB	-0.45					6.06	238.47	-0.80		4.52	177.85
Lamb FOB	-0.45					6.06	238.47	-0.80		4.52	177.85
Mdsx FOB	-0.45	-0.45	N/A	N/A		6.06	238.47	-0.80		4.52	177.85
FOB SW Que	-0.05					6.46	254.22	-0.45		4.87	191.63
Track	-0.05					6.46	254.22	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.25	0.50	0.55				-0.55		4.77	187.69
Sarn-Eth	N/A	-0.30	0.60	0.75				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	0.80				-0.50		4.82	189.66
Pt.Colb-Ing	N/A	N/A	0.80	0.85				-0.45		4.87	191.63
Cardnl-Ing	N/A	N/A	N/A	0.85				-0.45		4.87	191.63
W O Feed	-0.01				-0.03	6.50	255.80				
US Rep	0.50				0.48	7.01	275.87				
Toledo El.	0.40					6.90	271.82	-0.34		4.98	196.11
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.45					6.06	238.47	-0.80		4.52	177 5/6
Hamilton	-0.19					6.32	248 5/7	-0.50		4.82	189 2/3
MID SD CRN								-0.75		4.56	3/4
HI SD CRN								-0.70		4.61	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0025

Chicago soybeans closed slightly lower.

JUL13 HI 14.22 3/4

LOW 14.02 1/4

CLOSE 14.12 3/4 Down 2

NOV13 HI 12.21

LOW 12.05 3/4

CLOSE 12.09 3/4 Down 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL13	+SEP13	+JUL13							
CK Low	0.60					14.73	541.14	-0.60		11.50	422.46
CK High	0.75					14.88	546.65	-0.55		11.55	424.30
CK Average	0.71				0.45	14.83	545.00	-0.57	-0.80	11.52	423.44
Essex Cty	0.85					14.98	550.33	-0.43		11.67	428.71
Mdsx Low	0.62					14.75	541.88	-0.59		11.51	422.83
Mdsx High	0.75					14.88	546.65	-0.50		11.60	426.14
Mdsx Average	0.69				0.43	14.81	544.27	-0.55	-0.77	11.55	424.48
Hensall	0.75					14.88	546.65	-0.53		11.57	425.22
Bruce	0.75					14.88	546.65	-0.50		11.60	426.14
Putnam	N/A							-0.50		11.60	426.14
Burford	0.62					14.75	541.88	-0.59		11.51	422.83
Port Perry	0.58					14.71	540.41	-0.60		11.50	422.46
Norfolk	0.75					14.88	546.65	-0.50		11.60	426.14
Palmerston	0.65					14.78	542.98	-0.56		11.54	423.93
Varna	0.65					14.78	542.98	-0.55		11.55	424.30
Trenton	0.50					14.63	537.47	-0.70		11.40	418.79
Winchester	0.47					14.60	536.37	-0.47		11.63	427.24
North Gower	0.64					14.77	542.61	-0.43		11.67	428.71
Huron FOB	0.87					15.00	551.06	-0.45		11.65	427.97
Kent FOB	0.75					14.88	546.65	-0.55		11.55	424.30
Lambton FOB	0.75					14.88	546.65	-0.55		11.55	424.30
Middlesex FOB	0.81	0.85	0.85	N/A		14.94	548.86	-0.47		11.63	427.24
PROCESSORS											
Hamilton	1.15	1.20	N/A	N/A		15.28	561.35	-0.10		12.00	440.83
Windsor	1.08	1.06	1.06	N/A		15.21	558.78	-0.20		11.90	437.16
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.11	N/A	N/A	N/A		15.24	559.88	-0.11		11.99	440.47
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							0.34		12.44	457.00
Toledo El.	0.58					14.71	540.42	-0.39		11.71	430.29

FARM MARKET NEWS - WHEAT REPORT FOR 5/15/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0025

Chicago wheat closed moderately lower.

JUL13 HI 7.11 1/4
 LOW 6.92 1/2
 CLOSE 6.93 3/4 Down 17

JUL13 HI 7.11 1/4
 LOW 6.92 1/2
 CLOSE 6.93 3/4 Down 17

Minni wheat closed slightly lower.

JUL13 HI 8.11 1/4
 LOW 8.02 3/4
 CLOSE 8.03 3/4 Down 7 1/2

SEP13 HI 8.07
 LOW 7.98
 CLOSE 7.98 1/2 Down 8

GFO Cash Wheat Prices - DEL Terminal

Current Crop 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.53	-0.64	-0.83
CAD \$/bu	6.30	6.40	6.30	7.21
CAD \$/tonne	231.52	235.26	231.52	264.82

Direct Market	Harvest 2012				Harvest 2013			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.65	N/A	N/A	-1.00	-1.10	N/A
London	-0.59	-0.64	-0.59	N/A	-0.64	-0.94	-1.05	N/A
Hensall	-0.55	N/A	-0.65	N/A	-0.65	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.88
Essex	N/A	N/A	-0.68	N/A	N/A	N/A	-1.03	N/A
Norwich	-0.55	N/A	-0.65	N/A	-0.65	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.70	N/A	-0.65	N/A	-1.10	N/A
Chatham	N/A	-0.57	-0.62	N/A	N/A	-0.99	-1.04	N/A
Brigden	N/A	-0.57	-0.62	N/A	N/A	-0.99	-1.04	N/A
Palmerston	N/A	-0.48	-0.60	-0.49	N/A	-0.74	-1.09	-0.74
Varna	-0.50	-0.60	-0.60	N/A	-0.65	-0.95	-1.05	N/A
Mitchell	-0.55	-0.65	-0.65	N/A	-0.65	-0.95	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	-0.77
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.14	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.08	N/A	0.43	N/A	0.03	N/A

Toledo El. Spot 6.81US

6.93CA

6.81US

6.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	-0.28	-0.74	-0.77
CAD \$/bu	6.66	6.66	6.20	7.21
CAD \$/tonne	244.62	244.62	227.78	265.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 347.00 - 350.00
 Bayport Oats 335.00
 Bayport Barley 310.00
 FOB Hm Soymeal 516.44 - 528.57
 DDG's FOB Srn, Wndr, Aylm 255.00